

Memorandum

Budget Office

Sierra Hall, Room 104
Phone: (909) 537-5134
FAX: (909) 537-7779

DATE: June 29, 2015

TO: Vice President Freer
President Morales
In Turn

FROM: Dena Chester *DC*
Budget Officer

RE: FY 15-16 Auxiliary and Enterprise Fund Budgets

Enclosed are the 15-16 Auxiliary and Enterprise fund budgets for your review and approval.

Each Auxiliary/Enterprise area has included their year-end projections for FY 14-15 along with projected revenue, expenses and reserve amounts for the upcoming year.

Please let me know once these budgets have been approved and I will communicate back to the appropriate departments.

Enclosures

Approved: *Douglas R. Freer* *9/9/15*
Dr. Douglas R. Freer Date
Vice President, Administration & Finance

Tomás D. Morales *9/17/15*
Dr. Tomás D. Morales Date
President

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE PROPOSED BUDGET PLAN
2015-2016**

Area Philanthropic Foundation

	2014/2015 Revised Budget	2014/2015 Actuals	2015/2016 Projected Budget
Operating Revenues			
Interest Earnings	66,907	66,971	68,400
Endowment Mgmt Fee	151,482	147,693	160,000
Community Board Membership	18,000	18,050	26,000
Other	669	669	700
Total	237,058	233,384	255,100
Operating Expenses			
Contract Services	142,934	150,120	159,006
Insurance	14,062	14,062	14,300
Audit	20,754	18,492	21,377
Supplies & Services	14,601	15,357	14,660
Other	32,045	30,712	32,045
Total	224,396	228,742	241,388
Net Operating Income			
	12,662	4,641	13,712
Debt Service			
Annual Debt Service Payments <i>(if applicable)</i>			
Debt Coverage Ratio			
	N/A	N/A	N/A
Reserves			
Prior-Year Retained Earnings	33,541	33,541	46,204
Current Year Reserve	12,662	4,641	13,712
Other			
Total Net Reserve			
	46,204	38,183	59,916