

CSUSB FOUNDATION

Building a Culture of Philanthropy

EXECUTIVE COMMITTEE MEETING

Thursday, November 19, 2015 ~ 3:00 P.M.

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a regular meeting at California State University, San Bernardino, 5500 University Parkway, San Bernardino, University Enterprises Board Room, on November 19, 2015.

Members Present:

Bryce Davis
Juan Delgado
Mark Edwards
James Ferguson
Ron Fremont
Douglas Freer
Cole Jackson
Tomás Morales
William M. Stevenson
Samuel Sudhakar
Edward Teyber
Ellen Weisser

Members Absent:

Brian Haynes
Mark Kaenel
Neale Perkins

Guests Present: Beth

Brenner
Doreen Hatcher
Lisa Iannolo
Pam Langford
Sarah Powell
Crystal Vickery

Welcome

Meeting called to order at 3:04 p.m.

Approval of the Minutes for Executive Committee Meeting-September 10, 2015

Motion: The minutes of the September 10, 2015 Executive Committee Meeting were reviewed and approved as written (Stevenson/Delgado/Unanimous).

Executive Director Report

Fremont pointed to the 2014-15 Philanthropic Report Appendix and reported that CSUSB raised \$14.464 million in gifts and pledges, marking the most successful single fundraising year in eight years and the third highest total in university history. This amount also exceeded the previous year by nearly 150%. CSUSB is leading its peer group in gifts and pledges as well as having the highest three-year average of any of those campuses. Ron thanked Beth Brenner and her team of Development Directors for their efforts in communication, engagement and stewardship with individuals, tribal nations, municipalities and corporations.

Teyber congratulated Fremont and Brenner and inquired of how the message of this success will be broadcasted to the campus community. Fremont answered that he will send an email to the campus.

50th Anniversary

Fremont reported that we are about a third of the way through CSUSB's 50th Anniversary year and the buzz is alive on campus. We have several exciting events planned for the remainder of 2015-16. Events include:

- International Education Symposium / Friday, December 4th - This full day event will feature a keynote address from Alan Goodman, President and Chief Executive Officer of the Institute of International Education.
- Homecoming week/ February 22 -27 – A week of exciting events are being planned with additional details forthcoming in January 2016.
- President's Showcase/ Saturday, March 5th - This annual dinner will celebrate CSUSB with the theme "Then & Now" and will feature performances from students and alumni.
- Criminal Justice Symposium/ Monday, April 18th – This academic symposium will feature panels of local law enforcement officers and a keynote address from Jeremy Travis, President of John Jay College of Criminal Justice.

Financial Review

Iannolo summarized the latest financial report for the CSUSB Philanthropic Foundation and explained that there is nothing out of the ordinary to note other than market volatility. We recently withdrew over \$800 thousand from our investment portfolio for scholarship distributions. Iannolo noted this was the largest withdrawal to date due to our market value at December 31.

Investment Committee Report

Stevenson opened his report by stating that the market has been very volatile causing negative rates of return in areas of U.S. equities, international equities and alternatives. Stevenson remarked that the portfolio's composite rate of return was 4.4% and the year-to-date was a -1.1%, which is an improvement from the year-to-date number of -5.3% as of September 30, 2015. The market value as of September 30, 2015 was \$22.83 million. As of October 31, 2015, the market value is \$23.02 million, which is net of the withdrawal that Iannolo mentioned of over \$800 thousand for scholarship distributions.

Stevenson shared the issue of divestment of thermal coal was discussed however we have officially not been asked to divest. The Investment Committee will continue to keep in line with the university's commitment to environmental sustainability but will also protect the endowment for the benefit of our students.

Alumni Committee Report

Hatcher reported the University Advancement division had their annual retreat on Friday, November 13th and Alumni engagement is an integral component of the strategic plan. The Alumni Relations office will continue to strive to increase alumni engagement by 10% in the coming year. Hatcher observed that Alumni are starting to attend multiple events. The most recent event of note was the Alumni Professor for a Day kick-off Luncheon, held on October 14th. The Professor for a Day is an ongoing project and alumni will be placed in the classroom throughout the year.

Advocacy Report

Edwards opened his report by thanking Langford for her ongoing advocacy support. Edwards stated there was very good financial news for the state. In regards to the CSU, the Trustees met, and approved the 2016-17 budget. However, we are requesting \$102 million more than what Governor Brown approved. We are currently \$400 million below the pre-recession levels while serving 10,000 more students. Advocacy Day is scheduled for March 29, 2016 and Edwards and Langford are preparing their advocacy program. Edwards informed the committee that Jane Carney has her BOT nomination in. Carney is getting broad support in both counties. Lou Monville is stepping down in June and we need a representative from this area. Morales echoed the sentiment and believed she will be outstanding candidate.

50th Anniversary Testamentary Gift Update

Weisser stated that she and Edwards recently had a lunch meeting with Fremont and Brenner to discuss strategies to roll the 50th testamentary gift program out to the board. Meetings with board members will begin taking place in the coming months.

Annual Board Gift

Weisser announced that she will be reaching out to members who have not made their annual board gift and will strongly encourage that payment is made by December 31, 2015.

Records Retention Policy & Risk Management Policy

Fremont stated that he has put forward two new policies for the Philanthropic Foundation to adhere to sound business practices of an auxiliary unit. Even though the policies state practices that are already being followed by staff we need to memorialize them officially.

Motion: Approval to bring the Records Retention Policy & Risk Management Policy to full board for approval. (Stevenson/Teyber/Unanimous)

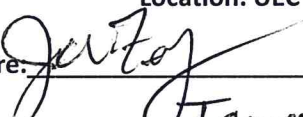
Weisser called for a motion to adjourn.

Motion: Move to adjourn meeting at 3:46 p.m. (Morales/Stevenson/Unanimous)

CSUSB Philanthropic Foundation
Executive Committee Meeting
Minutes Approval

Meeting Date: Thursday, November 19, 2015

Location: UEC Boardroom

Signature:  Date: 03/10/16
Print Name: James A. Ferguson
Board Position: Secretary