

CSUSB FOUNDATION

Building a Culture of Philanthropy

**CSUSB Philanthropic Foundation
Board of Directors Meeting
Thursday, September 29, 2016 ~ 6:00 p.m.
CSUSB-Jack Brown Terrace**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at CSUSB Jack Brown Terrace on Thursday, September 29, 2016.

Members Present:

Dr. Donald Averill
Mrs. Lois J. Carson '67
Dr. Dorothy Chen-Maynard
Dr. Juan Delgado
Mr. Mark Edwards, Esq.
Mr. James Ferguson
Mr. Douglas Freer

Dr. Ronald Fremont

Mr. Paul Granillo '91
Dr. Brian Haynes
Mr. James Imborski
Mr. Cole R. Jackson
Mr. Mark A. Kaenel '84 & '89
Ms. Barbara McGee
Dr. Tomás Morales
Mr. Richard R. Oliphant
Mr. Neale A. Perkins
Ms. Margaret Perry

Mr. Phillip M. Savage, IV, Esq.
Mr. Paul M. Shimoff, Esq.
Dr. Ernest H. Siva
Mr. William M. Stevenson
'84
Dr. Samuel Sudhakar
Dr. Edward C. Teyber
Mrs. Ellen G. Weisser '68

Members Absent:

Mr. Amro A. Albanna '91
Mr. Bob Burlingame
Mr. Al Cayir
Mr. Greg K. Christian
Mr. Henry W. Coil, Jr.
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75

Mr. Jim Cuevas
Mr. Sundip R. Doshi '90
Mr. Gerald Fawcett '74
Dr. Sung-Kyoo Huh
Mr. Wilfrid Lemann, Esq.
Dr. Yolanda T. Moses '68
Ms. Madelaine Pfau
Mr. Steve PonTell

Mr. James C. Ramos, Jr. '02
Mr. Ali C. Razi
Dr. Alexandru Roman
Mr. Jeffrey S. Shockey '88 &
'94
Ms. Jean M. Stephens '91
Mr. Bruce D. Varner

Guests Present:

Monica Alejandre
Terry Ballman
Beth Brenner
Terri Carlos
Annya Dixon

Kirsty Fleming
Doreen Hatcher
Pam Langford
Ricki McManuis
Rafik Mohamed

Julie Nichols
Larry Rose
Bob Tenczar
Davina Walls

A. Welcome

Greetings were made around the room.

B. Call to Order

Ellen Weisser called the meeting to order at 6:00 p.m.

C. Approval of the Minutes

Motion: The minutes of the June 2, 2016 Board of Directors meeting were reviewed and approved as written (Teyber/Oliphant/Unanimous).

D. Committee and other reports

1. Executive Director's Report

Fremont comments that last year, almost \$15 million dollars were raised, which is the second largest fundraising year in CSUSB history. Fremont presents Kim Shiner as the Interim Associate Vice President for Development, following Beth's departure, and Julie Nichols, who assumes a more elevated role as Senior Director of Development.

In June, honorary doctorates were awarded to Mark and Lori Edwards for their remarkable service to CSUSB and the community. On June 30th, Neal and Patricia Perkins hosted their 12th Annual Mountain Communities fundraiser at their home, and raised over \$100,000 for student scholarships. Fremont also shares that President Morales received the Ohtli Award from the Mexican Ministry of Foreign Affairs, who award individuals that provide assistance to Mexican nationals. Fremont closes his report by stating how proud and honored he is to serve CSUSB.

2. Board Member membership update

Fremont states that the membership committee convened earlier in the summer, and unanimously selected Gary McBride to join the board.

3. Investment Committee Report

Stevenson remarks that the Investment Committee meets once a quarter to review the portfolio now, and remarks that the portfolio is much larger now thanks to Ron and his team. The policy index was a negative 1.2, and CSUSB's portfolio index was a negative 3. However, year-to-date, the portfolio outperformed the index, 2.7% versus 2.3%, but peaks and dives are expected through the year due to the volatile market and the upcoming election season. Since inception in July 2007, the portfolio has outperformed the benchmark, and it has done so with less risk, despite the headwinds in the economy, and with that, Stevenson closes his report.

4. Advocacy Report

Edwards reports that the final budget for the year is \$87 million dollars less than the amount that the Trustees determined was necessary in order to operate the CSU system. The governor originally proposed \$140 million dollars for the system, which would have allowed for 3% enrollment growth, or 700 more students here at CSUSB, but the final budget system deal was \$154 million dollars, which allows only 1.4% growth for the system, or 255 more students here at CSUSB. The budget levels are below what they were before the recession, despite the fact that demand for enrollment to enter the CSU is at a record high.

In terms of Pell Grants, Congress has two views: the senate has adopted a multi-year funding plan that would reinstate year-round Pell Grants, and the House of Representatives has adopted a program that would reduce Pell Grant funding, and would not include year-round Pell Grants.

Motion: Edwards proposes a motion to approve an editorial representing the position of the board to support Measure L. **(Chen-Maynard/Stevenson/Unanimous). President Morales and CSUSB staff abstain.**

5. Alumni Report

Stevenson reports that there has been a 255% increase in volunteerism and an almost 300% increase in attendance by alumni. CSUSB now has 90,000 graduates, and that Stevenson is working on reconstituting the Alumni Association Board and is looking for volunteers and participants to get more people involved.

6. Audit Committee Report

Statham reviews the audit report and that everything went well and was consistent. The unrestricted net assets at the end of the year did increase significantly thanks to the generous gift from Mr. Jack Brown. There are no significant issues or findings, and the audit report was done on time thanks to everyone's collaboration.

D. Presentations

1. President's Message

Morales welcomes McBride to the Board, and Shari McMahan to campus-the first female Provost in the history of CSUSB. Morales mentions the announcement that CSUSB will enter a \$50-million-dollar comprehensive campaign, the first of its scope in CSUSB history. The silent phase generated \$30 million dollars, so the campaign is well underway.

Morales announces the groundbreaking of a four-story residence hall that will provide 416 beds targeted for first-year students, as well as a two-level dining common that will accommodate 500 people. Coyote FirstSTEP received a five year, \$2.6 million dollar grant from the US Department of Education, and will allow students to participate in the summer bridge program to develop their math and English skills, as well as learn about college and interact with successful peer advisors.

Foundation funding is about \$12 dollars per capita in San Bernardino, compared to \$138 dollars per capita statewide, so Morales is working on cultivating and communication with various Foundations in order to build relationships for programs and funding.

Morales thanks the board for their efforts and support.

2. CSUSB Branding and Identity

Tenczar reports that CSUSB has engaged with Brand IQ, and that they will be conducting a campus invasion discovery phase during the Fall in order to engage with focus groups of faculty, staff, students, alumni, community members, and key administration – every stakeholder possible, from both CSUSB and PDC, will be meeting with Brand IQ. From this discovery phase, Brand IQ will come up with themes and report back on their findings. Seitz encourages the board to participate and provide feedback

E. Old Business

There was no old business to report on.

F. New Business

1. Weisser reminds everyone to provide their Membership Fee, if they haven't already done so.
2. The next Board of Directors meeting will be the holiday meeting on Thursday, December 1, 2016.

Motioned by Mark Edwards. Seconded by Neale Perkins. Motion passes.

G. Events of Note


The following is a list of upcoming events that Board Members are invited to: CSUSB Homecoming Bash (October 22, 2016-CSUSB) College Hall of Fame (Friday, April 22– CSUSB); CSUSB Homecoming Week (October 17-22-CSUSB); Spirit of the Entrepreneur Gala (November 15-CSUSB); and President's Showcase (April 29-CSUSB)

H. Adjourn

Meeting adjourned at 7:58 pm.

Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting

Meeting Date: September 29, 2016 @ 6:00 P.M.
CSUSB-Jack Brown Terrace

Signature: 
Date: 12/01/16.
Print Name: James A. Ferguson
Board Position: Secretary