

CSUSB FOUNDATION

Building a Culture of Philanthropy

**CSUSB Philanthropic Foundation
Board of Directors Meeting
Thursday, March 24, 2016 ~ 6:00 p.m.
CSUSB-Murillo Family Observatory**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at the Arrowhead Country Club-3433 Parkside Dr., San Bernardino, CA 92404 on Thursday, March 24, 2016.

Members Present:

Dr. Donald Averill
Mrs. Lois J. Carson '67
Dr. Dorothy Chen-Maynard
Dr. Juan Delgado
Mr. Mark Edwards, Esq.
Mr. James Ferguson

Dr. Ronald Fremont
Dr. Brian Haynes
Mr. James Imbierski
Mr. Cole R. Jackson
Ms. Barbara McGee
Mr. Neale A. Perkins
Ms. Margaret Perry

Mr. Paul M. Shimoff, Esq.
Mr. William M. Stevenson
'84
Dr. Edward C. Teyber
Mrs. Ellen G. Weisser '68

Members Absent:

Mr. Amro A. Albanna '91
Mr. Bob Burlingame
Mr. Al Cayir
Mr. Greg K. Christian
Mr. Henry W. Coil, Jr.
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. Jim Cuevas
Mr. Sundip R. Doshi '90
Mr. Gerald Fawcett '74

Mr. Douglas Freer
Mr. Paul Granillo '91
Dr. Sung-Kyoo Huh
Mr. Mark A. Kaenel '84 & '89
Mr. Wilfrid Lemann, Esq.
Dr. Tomás Morales
Dr. Yolanda T. Moses '68
Mr. Richard R. Oliphant
Ms. Madelaine Pfau
Mr. Steve PonTell
Mr. James C. Ramos, Jr. '02

Mr. Ali C. Razi
Dr. Alexandru Roman
Mr. Phillip M. Savage, IV, Esq.
Dr. Ernest H. Siva
Mr. Jeffrey S. Shockey '88 &
'94
Dr. Samuel Sudhakar
Ms. Jean M. Stephens '91
Mr. Bruce D. Varner

Guests Present:

Monica Alejandre
Terry Ballman
Beth Brenner
Terri Carlos
Annya Dixon
Carol Dixon
Cynthia Farr

Kirsty Fleming
Doreen Hatcher
Carol Hood
Pam Langford
Ricki McManuis
Rafik Mohamed
Julie Nichols

Manuel Paul
Larry Rose
Bob Tenczar
Crystal Vickery
Davina Walls
Daniel Winney

A. Welcome

Greetings were made around the room.

B. Call to Order

Ellen Weisser called the meeting to order at 6:00 p.m.

C. Approval of the Minutes

Motion: The minutes of the January 14, 2016 Investment Committee Meeting were reviewed and approved as written (Perkins/Weisser/Unanimous).

D. Committee and other reports

1. Executive Director's Report

Fremont welcomed everyone to the Murillo Observatory. It was dedicated about four and a half years ago, made possible by a major gift from Pauline and George Murillo. Fremont introduces one of the individuals who made Observatory possible, Mr. Jim Imborski.

Imborski stated that the Observatory was the dream of many people, and had started over twenty years ago. Imborski mentioned various private funds that supported the Observatory, including Southern California Edison, the Match Corporation, Portland Cement, among other donors. Imborski notes that he looks forward to working with the community and campus on this and future projects.

Fremont briefly introduced physics Professor Carol Hood, and students Daniel Winney, Cynthia Farr, Manuel Paul, and Justin Belicki; they will be providing some introductions and presentations towards the end of the meeting.

Fremont introduced a new member of the University Advancement team, Associate Vice President for Strategic Communications, Mr. Bob Tenczar, who joined CSUSB from Saint Xavier University in Chicago.

Fremont mentioned that earlier this year, the Board received resignations from Donovan Rinker-Morris and Dobbin Lo. The Foundation sent them a letter congratulating them and thanking them for their years of service. President Morales is not here tonight, as he is in New York with his family, but his comments and messages are included in the packet.

In the funding dashboard, the Foundation is up about sixty-seven percent from where it was last year at this time. The \$4.2 million does not include a grant that the Foundation is receiving from the Verizon Foundation, for an additional \$400,000, for which Fremont and the Board congratulated Beth Brenner and her team.

Fremont shared the news that the Board of Trustees made a unanimous approval to award honorary doctorates to Mark and Lori Edwards. They have been remarkable assets, not just for CSUSB but for this entire region, especially the work that they've done with some of our most disadvantaged young people, emancipated foster youth, and have been heroes to our Renaissance Scholars. CSUSB and the Philanthropic Board congratulated Mark and Lori Edwards, and Fremont and the Board look forward to celebrating with them at the June 18th commencement for the College of Natural Science Ceremony at the Citizens Business Bank Arena.

There was a special presentation: Crystal Vickery is moving on to life's next great adventure, and moving to New Mexico. Fremont handed the meeting over to chair, Ellen Weisser.

Weisser stated that everyone loves Crystal, and she is the go-to girl with a character that does above and beyond. Fremont announces a special presentation for Crystal; "The Board of Directors of the California State University, San Bernardino Philanthropic Foundation extend warmest wishes and deepest appreciation to Crystal Vickery, in recognition of her extraordinary contributions to CSUSB and the Philanthropic Foundation and honors her legacy of achievements while constantly going above and beyond the call of duty. The Foundation extends its gratitude and thanks for her remarkable efforts, wishing her nothing but happiness in life's great adventure. Thursday, March 24, 2016."

The members asked for a speech, and Crystal remarks that she does not really enjoy speaking in public, but will miss working with the group. She hopes to stay in touch with everyone, and notes that she will be here for another month, so if anyone needs anything, to email her.

2. Investment Committee Report

Stevenson remarks that the Philanthropic Foundation Investment Committee recently met, and commented that the committee goes through an extensive expense review of the Foundation's investment portfolio. Stevenson pointed out the rockiness of the market in March, and outlined that the main composite year to date return is a negative 2.8, which is on target for the market conditions in early March. 22 days later, as illustrated in the packet, the main composite is positive .1, which is better considering how the market has been fluctuating. Stevenson added that the portfolio is being stress-tested and that they try to get as much of the upside gain as they possible can in good market conditions. He remarks that overall, the portfolio has done well, and its number one goal is not to lose money, which has been consistent. At this point, Beacon Pointe is doing a good job, and the committee is looking at perhaps doing some minor alternations, but overall Stevenson is happy with the performance.

3. Advocacy Report

Edwards reports that there is a new trustee on the CSU system from this area, Jane Carney, who is a retired attorney. He remarks that the governor has appointed all of the open positions, as well as reappointed prior trustees, so there is currently a full Board of Trustees for the first time in a long time. Edwards reports that now is the business time for advocacy, as the state budget goes forward. The governor is proposing \$120 million, the budget request from the trustees is \$243 million, and the difference is dramatic for the system. The trustee's request would allow 12,600 additional students to be admitted, \$2 billion in deferred maintenance, \$25 million in critical maintenance issues, and \$2.2 million per campus for student success programs. as well as a 2% compensation increase for faculty, and therefore staff. Edwards mentions that nobody involved with the system does not believe the faculty deserved the raises they are asking for, but he states his worry on the deadlock in negotiations with faculty, and the cost of the increases. Edwards also reports on the annual expansion on a three semester basis of Pell Grants, which the university supports. He pointed out that 65% of students on campus receives Pell Grants, and covers most of the tuition for the students, but unfortunately is used up in two semesters. He closes his verbal report, and mentions that more details are provided in the written report in the packet.

4. Alumni Report

Hatcher reports that the Alumni Committee has developed a strategic plan to measure alumni engagement, especially alumni volunteers, social media, and attendance at alumni events. The Professional Development workshop series is another measure of engagement that the committee has been using, as well as LinkedIn, and through those links, close to 1000 people signed up for the Homecoming Kick-Off event on February 20th. The Alumni Committee will continue to support campus events to bring alumni together.

F. Old Business

There was no old business to report on.

G. New Business-CSUSB Philanthropic Foundation Property

The CSUSB Philanthropic Foundation Property policy, which was recently approved by the executive committee, stemmed from the external auxiliary audit regarding non-cash assets that was owned by the foundation (including art, scientific equipment and some miscellaneous). In January, the university changed its gift acceptance policy, which directly impacts non-cash gifts. The Foundation must now approve a motion to have all non-cash assets transferred to the designated state-side department.

Motioned by Mark Edwards. Seconded by Neale Perkins. Motion passes.

H. Events of Note

The following is a list of upcoming events that Board Members are invited to: 7th Annual LEAD Summit (Wednesday, March 30- CSUSB); SBS College Hall of Fame (Friday, April 22– CSUSB); Stone Eagle Golf Tournament (Monday, April 25 –Palm Desert); EOP Renaissance Scholars Dinner (Friday, April 29– CSUSB); Arts & Music Festival (Friday, May 13 –CSUSB).

E. Presentations-CSUSB Physics Department

Fremont introduced Dr. Carol Hood, assistant professor of physics, joined the physics department in the Fall of 2002. She has taught a selection of physics and astronomy courses from the introductory level to the upper division. As part of her duties as the associate professor, more recently, the director of the Murillo Family Observatory. Dr. Hood coordinates outreach events for the public and local school groups throughout the year. She has brought for the Board today some of her students, and a proud alum as well: Daniel Winney, Cynthia Far, Manuel Paul, and Justin Belicki. Manuel was at the Showcase Event with the drones, and both Justin and Manuel were PAES scholars, and Daniel and Cynthia are graduating this year.

The students shared their experience in the physics field, and how the Murillo Observatory has helped them academically as a source of inspiration, and personally as a source of motivation.

I. Adjourn

Meeting adjourned at 7:37 pm

Signature of Minutes Approval

CSUSB Philanthropic Foundation

Board of Directors Meeting

Meeting Date: March 24, 2016 @ 6:00 P.M.

CSUSB-Murillo Family Observatory

Signature: James A. Ferguson Date: 06/02/16.

Print Name: James A. Ferguson

Board Position: Secretary