

**CALIFORNIA STATE UNIVERSITY
SAN BERNARDINO**

University Budget Advisory Committee (UBAC) Presentation

March 1, 2024



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FY 2023-24 BUDGET UPDATE

FY 2023-24 Budget Balance Available Report as of December 31, 2023



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| <div><div><div></div></div><div>CSUSB</div></div> | | 2023/24 Operating Fund Budget/Expenditure Detail Report | | | | | | | | | | | | | | |
|---|-----------------|---|----------------------|-------------|-------------|-----------------------------------|-----------------|----------------------|-------------|------------|-----------------------------|-----------|--------------------------|-------------------|-------------------------------|--|
| | | As of December 31, 2023 | | | | | | | | | | | | | | |
| DIVISION COST CENTER | Baseline Budget | Revised Budget | | | | | Actual Expenses | | | | | Enc | Budget Balance Available | % Used | FY 22/23 2nd Quarter Expenses | Increase (Decrease) FY 23/24 from FY 22/23 2nd Qrt Exp |
| | | SW | Benefit ¹ | Revenue | OE&E | Total (b) + (c) + (d) + (e) | SW | Benefit ¹ | Revenue | OE&E | Total (g) + (h) + (i) + (j) | OE&E | (f) - (k) - (l) | (k) + (j) / (f) | (o) | (p) |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | (p) |
| PRESIDENT'S DIVISION | 1,166,852 | 1,093,671 | - | - | 78,985 | 1,172,656 | 582,434 | - | - | 20,577 | 603,011 | 1,030 | 568,615 | 52% | 608,739 | -1% |
| ACADEMIC AFFAIRS | 92,229,343 | 96,598,023 | 58,033 | (1,259,242) | 10,253,811 | 105,650,625 | 54,396,825 | 58,286 | (1,259,242) | 2,956,680 | 56,152,549 | 1,074,847 | 48,423,228 | 54% | 54,264,573 | 3% |
| STUDENT AFFAIRS | 9,406,543 | 7,097,376 | - | - | 4,929,837 | 12,027,213 | 3,432,856 | 62,124 | - | 1,254,230 | 4,749,211 | 1,017,828 | 6,260,175 | 48% | 3,926,494 | 21% |
| FINANCE, TECHNOLOGY, & OPERATIONS (FTO) | 32,125,675 | 25,913,918 | 45,609 | (900,832) | 11,109,196 | 36,167,892 | 13,306,210 | 132,262 | (900,832) | 5,020,930 | 17,558,571 | 4,792,083 | 13,817,238 | 62% | 18,897,459 | -7% |
| UNIVERSITY ADVANCEMENT | 5,907,163 | 5,605,850 | - | - | 1,158,264 | 6,764,114 | 2,700,177 | - | - | 511,872 | 3,212,049 | 247,005 | 3,305,060 | 51% | 3,153,592 | 2% |
| HUMAN RESOURCES | 3,540,721 | 3,717,911 | - | (27) | 510,230 | 4,228,115 | 1,628,271 | - | (27) | 211,618 | 1,839,863 | 101,134 | 2,287,118 | 46% | 1,708,488 | 8% |
| CENTRAL | 133,771,749 | 3,710,270 | 79,301,648 | (88,268) | 79,189,302 | 162,112,952 | 3,000 | 38,149,696 | (88,268) | 27,486,137 | 65,550,565 | 503,377 | 96,059,010 | 41% | 75,086,389 | -13% |
| Total | 278,148,046 | 143,737,018 | 79,405,290 | (2,248,368) | 107,229,626 | 328,123,566 | 76,049,774 | 38,402,368 | (2,248,368) | 37,462,044 | 149,665,818 | 7,737,305 | 170,720,444 | 48% | 157,645,734 | -5% |

¹ Central pays the benefit expenses except for the Self-funded programs
² Admin & Finance and ITS Divisions merged effective 7/1/2023 as Finance Technology & Operations (FTO)

Salary & Benefit Exp as a percent of toal Budget 35%

<https://www.csusb.edu/budget/fiscal-information/fiscal-data>

FY 2023-24 FINANCIAL STANDING

Budgeted Revenue Sources (Base):

- General Fund Appropriation: \$168.2 million
- **Tuition & Fee Revenue: \$103.9 million**
- Other Base Revenue: \$0.58 million
- Total Base Source: \$272.6 million

Projected Revenue Actual:

- General Fund Appropriation: \$168.2 million
- **Tuition & Fee Revenue: \$100.5 million**
- Other Base Revenue: \$0.58 million
- Total Est. Actual: \$269.3 million
- **Total fee revenue deficit (estimated): \$3.4 million**

FY 2023-24 enrollment is below target, which is attributable to the \$3.4 million fee revenue deficit.



GOVERNOR'S JANUARY 24/25 BUDGET

- **Governor's preliminary FY 24/25 budget was released on January 10, 2024.**
- **Governor proposed a deferral of FY 24/25 compact funding of \$240 million by one year to FY 25/26.**
- **Governor proposed to provide CSU with a one-time payment of \$240 million on 7/1/2025.**
- **Governor indicated that the deferred FY 24/25 compact will be added to FY 25/26 base budget.**

GOVERNOR'S JANUARY 24/25 BUDGET

The Chancellor's Office Plan

- **The Chancellor's Office will allocate approximately \$240 million to the campuses to support priorities outlined in the CSU's 2024-25 Operating Budget Plan as follows:**
 - Financial Aid due to Tuition Rate Increases
 - Faculty & Staff Compensation
 - Liability & Property Insurance Premium
 - Health Premium Increases
 - Title IX & DHR Programs
 - State & Federal NAGPRA Compliance
 - Student Basic Needs & Mental Health
- **Enrollment Target – CSUSB's enrollment target remained at 16,489 FTES as FY 23/24 FTES remained above 10% threshold**
 - CSU Enrollment target are aligned with Compact goals.
 - All campuses are expected to grow resident enrollment.
 - In FY 24/25, CSUSB's FTES needs to be above 7% threshold to keep its target and enrollment funding.





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