

CSUSB FOUNDATION

Building a Culture of Philanthropy

Investment Committee Meeting

Minutes

Friday, June 4, 2021

Zoom

Members Present: Gary McBride (Chair), Monica Alejandre, Robert Nava, Thomas Pierce, William Stevenson, Edward Teyber, Ellen Weisser

Members Absent: Douglas Freer, Paola Galvez, Graciela Moran

Guests: Monir Ahmed, Maria Badulis, Mark Breller, W. Benson Harer, Tania Pantoja

Chair McBride called the regular meeting of the CSUSB Philanthropic Board Investment Committee meeting to order at 10:00 a.m.


The March 5, 2021 minutes were approved as distributed.

Mr. Breller of Beacon Pointe reviewed the foundation's 1st quarter portfolio performance. With unprecedented gains of almost 14 million, the endowment and short-term investments has crossed over the 60 million dollar mark.

The committee discussed a number of items, including diversification, inflation, and NACUBO. It was suggested that we convene the CSU investment committee chairs for a joint meeting during 2021/22.

The meeting adjourned at 11:06 a.m.

Approval of Minutes
CSUSB Philanthropic Foundation
Investment Committee Meeting
June 4, 2021
Zoom

Signature:  Date: 10/1/21

Print Name: Monica Alejandre

Board Position: Secretary