

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## **Investment Committee Meeting**

Friday, March 4, 2022

10:00 a.m.

Zoom

## **MINUTES**

**Members Present:** Gary McBride (Chair), Monica Alejandre, Robert Nava, Thomas Pierce, Ellen Weisser, William Stevenson, Edward Teyber, W. Benson Harer, Samuel Sudhakar, Daisy Ramos

**Members Absent:** Douglas Freer, Suany Echevarria

**Guests Present:** Maria Badulis, Mike Breller, David Wesse, Estefania Vazquez

### **Welcome**

Investment Committee Chair, Gary McBride, called the meeting to order at 10:02 a.m.

**Motion:** The minutes for the November 19, 2021, were approved as distributed.  
(Teyber/Weisser)

### **4<sup>th</sup> Quarter Portfolio Performance and Discussion**

Mike Breller of Beacon Pointe reviewed the 4<sup>th</sup> quarter portfolio performance. The total market value across the portfolio is over \$63 million, this includes short-term investments and the endowment.

The committee discussed current global issues and how they can be impacting the economy. Beacon Pointe has no recommendations to make with the allocations.

### **Update on Short Term Investments**

Monica Alejandre presented on the short-term investments. The presentation included discussion on the different sources of funding and the breakdown of the balances in the philanthropic foundation. Ms. Alejandre suggested the creation of a short-term investment policy is needed. The committee recommended consulting the Chancellor's Office and other CSU institutions regarding short-term policies they have adopted.

### **Open Discussion**

Robert Nava noted the upcoming board retreat is scheduled for March 12, 2022, in the new San Manuel Student Union building.

Meeting adjourned at 11:46 a.m.

Approval of Minutes  
CSUSB Philanthropic Foundation  
Investment Committee Meeting  
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Signature: Monica Alejandre Date: 5/20/22

Print Name: Monica Alejandre

Board Position: Secretary