

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## **Investment Committee Meeting**

Friday, November 19, 2021

10:00 a.m.

Zoom

## **MINUTES**

**Members Present:** Gary McBride (Chair), Monica Alejandre, Robert Nava, Thomas Pierce, Ellen Weisser, William Stevenson, Daisy Ramos, Edward Teyber

**Members Absent:** Douglas Freer, W. Benson Harer, Suany Echevarria

**Guests Present:** Maria Badulis, Samuel Sudhakar, Mike Breller, Estefania Vazquez

### **Welcome**

Investment Committee Chair, Gary McBride, called the meeting to order at 10:12 a.m.

**Motion:** The minutes for the October 1, 2021 meeting were approved. (Weisser/Teyber/ Unanimous)

### **3<sup>rd</sup> Quarter Portfolio Performance and Discussion**

Mike Breller of Beacon Pointe reviewed the 3<sup>rd</sup> quarter portfolio performance. The total market value across the portfolio is over \$60 million, this includes short-term investments and the endowment.

The committee discussed items including inflation, bonds, and asset allocation. Attention was brought to the baseline for domestic and international equity funds.

### **Future Investments in Fossil Fuel**

The committee discussed and reviewed California State University (CSU) notice regarding future investments in fossil fuels. A recommendation was made by the committee to review current investment policies and potentially make modifications as needed.

### **Open Discussion**

In open discussion, the committee discussed the creation of a short-term investment policy. A recommendation is to be made in the next scheduled Investment Committee Meeting scheduled in March 2022.

Meeting adjourned at 11:53 a.m.

Approval of Minutes  
CSUSB Philanthropic Foundation  
Investment Committee Meeting  
November 19, 2021  
Zoom

Signature: Monica Alejandre Date: 3/4/22

Print Name: Monica Alejandre

Board Position: Secretary