

CSUSB FOUNDATION

Building a Culture of Philanthropy

Investment Committee Meeting

Friday, October 1, 2021

10:00 a.m.

Zoom

MINUTES

Members Present: Gary McBride (Chair), Monica Alejandre, Robert Nava, Thomas Pierce, Ellen Weisser, William Stevenson, Daisy Ramos

Members Absent: Douglas Freer, Edward Teyber, W. Benson Harer, Suany Echevarria

Guests Present: Monir Ahmed, Maria Badulis, Mike Breller, Samuel Sudhakar, Tania Pantoja, Estefania Vazquez

Welcome

Investment Committee Chair, Gary McBride, called the meeting to order at 10:04 a.m.

Motion: The minutes for the June 4, 2021 meeting were approved. (Stevenson/Pierce)

2nd Quarter Portfolio Performance and Discussion

Mike Breller of Beacon Pointe reviewed the 2nd quarter portfolio performance. The total market value across the portfolio is over \$60 million, this includes short-term investments and the endowment.

The committee discussed items including inflation, bonds, and asset allocation. Attention was brought to the baseline for domestic and international equity funds.


Kairos Overview Real Estate Strategy- Fund VIII

Breller reviewed the breakdown of percentages that compose the portfolio recommending an increase of Private Real Estate from .5% to 1.5%, a reach of \$750,000.

Motion: The Investment Committee moved to increase Redwood-Kairos Real Estate Value Fund IV, LP percentage portfolio to 1.5%, increase to \$750,000 market value.
(Weisser/Stevenson/Unanimous)

Meeting adjourned at 11:12 a.m.

Approval of Minutes
CSUSB Philanthropic Foundation
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Signature:  Date: 11/19/21

Print Name: Monica Alejandre

Board Position: Secretary