

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## INVESTMENT MEETING

September 6, 2019, 10:00 a.m.

UEC Boardroom, UE-102

### Minutes

**Members Present:** Gary McBride  
Robert Nava, *Executive Director*  
William M. Stevenson, *Investment Committee Chair*  
Ed Teyber  
Ellen G. Weisser, *Chair*

**Others Present:** Monir Ahmed  
Monica Alejandre  
Mimi Badulis  
Mike Breller  
Michelle Cazares  
Michael Dow

**Members Absent:** ASI President  
Douglas Freer, *Treasurer*  
Thomas Pierce

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- I. Welcome  
Stevenson called the meeting to order at 10:02 a.m.
  - II. Approval of the Minutes  
**Motion:** The minutes of the May 3, 2019 Investment Committee meeting were approved. **(Weisser/Teyber /Unanimous).**

The committee asked to see a layout of the \$1.8 million before the next meeting so that they can review options at the next scheduled meeting. They would like to see what is the ownership and restrictions of that asset, and if it is in the purview of the investment committee. The committee asked Badulis and Ahmed to provide this by September 20.

Real estate manager search

Motion to approve Beacon Pointe's recommendation to move forward to PGI Global Real Estate Z (Teyber/Weisser/Unanimous)

Emerging Markets manager search


Motion to approve Beacon Pointe's recommendation from Lazard to Invesco (Weisser/Teyber/Unanimous).

In terms of the portfolio, Breller reported that Real estate Redwood Kairos is coming out with a new fund, and they would like to bring back Karl Cheng again next quarter with the committee. The committee agreed.

Ahmed recommended that after determining how much money is available, that the committee develop a short-term fund policy to determine what of that money is the fiduciary responsibility of the investment committee.

III. Adjourn 11:46AM

**Signature of Minutes Approval**  
**Investment Committee Meeting**  
September 6, 2019, 10:00 a.m.  
UEC Board Room, UE-102

Signature:  Date: 11/8/19

Print Name: William Stevenson

Board Position: Secretary