

**REPORTING PACKAGE**  
**California State University San Bernardino**  
Statement of Net Assets  
June 30, 2012

Assets	University	Discretely presented component units		Total
		GASB Auxiliary Organizations	FASB Auxiliary Organizations	
<b>Current assets:</b>				
Cash and cash equivalents	\$ 17,509	76,765	7,179,057	7,273,331
Short-term investments	84,121,554	4,051,324	6,414,689	94,587,567
Accounts receivable, net	2,665,955	36,574	3,322,138	6,024,667
Leases receivable, current portion	-	-	-	-
Notes receivable, current portion	-	-	-	-
Pledges receivable, net	-	-	157,225	157,225
Prepaid expenses and other assets	1,259,389	2,400	135,959	1,397,748
<b>Total current assets</b>	<b>88,064,407</b>	<b>4,167,063</b>	<b>17,209,068</b>	<b>109,440,538</b>
<b>Noncurrent assets:</b>				
Restricted cash and cash equivalents	-	-	-	-
Accounts receivable, net	4,876,256	-	-	4,876,256
Leases receivable, net of current portion	-	-	-	-
Notes receivable, net of current portion	-	-	-	-
Student loans receivable, net	1,108,702	-	182,869	1,291,571
Pledges receivable, net	-	-	796,415	796,415
Endowment investments	-	-	19,170,823	19,170,823
Other long-term investments	51,234	-	4,722,913	4,774,147
Capital assets, net	345,055,560	206,853	8,302,247	353,564,660
Other assets	-	-	-	-
<b>Total noncurrent assets</b>	<b>351,091,752</b>	<b>206,853</b>	<b>33,175,267</b>	<b>384,473,872</b>
<b>Total assets</b>	<b>439,156,159</b>	<b>4,373,916</b>	<b>50,384,335</b>	<b>493,914,410</b>
<b>Liabilities and Net Assets</b>				
<b>Current liabilities:</b>				
Accounts payable	2,863,523	175,384	610,659	3,649,566
Accrued salaries and benefits payable	9,170,524	25,661	496,457	9,692,642
Accrued compensated absences - current portion	5,581,089	-	123,134	5,704,223
Deferred revenue	5,982,919	-	511,296	6,494,215
Capitalized lease obligations - current portion	1,516,000	-	-	1,516,000
Long-term debt obligations - current portion	3,546,094	-	-	3,546,094
Self-insurance claims liability - current portion	-	-	-	-
Depository accounts - current portion	-	-	-	-
Other liabilities	3,191,812	-	1,436,506	4,628,318
<b>Total current liabilities</b>	<b>31,851,961</b>	<b>201,045</b>	<b>3,178,052</b>	<b>35,231,058</b>
<b>Noncurrent liabilities:</b>				
Accrued compensated absences, net of current portion	3,347,935	75,864	90,016	3,513,815
Deferred revenue	-	-	-	-
Grants refundable	1,653,391	-	-	1,653,391
Capitalized lease obligations, net of current portion	2,817,000	-	-	2,817,000
Long-term debt obligations, net of current portion	111,628,183	-	-	111,628,183
Self-insurance claims liability, net of current portion	-	-	-	-
Depository accounts	12,425	-	-	12,425
Other postemployment benefits obligation	2,128,795	811,049	8,076,520	11,016,364
Other liabilities	-	-	1,858,433	1,858,433
<b>Total noncurrent liabilities</b>	<b>121,587,729</b>	<b>886,913</b>	<b>10,024,969</b>	<b>132,499,611</b>
<b>Total liabilities</b>	<b>153,439,690</b>	<b>1,087,958</b>	<b>13,203,021</b>	<b>167,730,669</b>
<b>Net assets:</b>				
Invested in capital assets, net of related debt	226,244,736	206,853	8,302,247	234,753,836
Restricted for:				
Nonexpendable - endowments	-	-	17,182,028	17,182,028
Expendable:				
Scholarships and fellowships	404,884	-	2,119,290	2,524,174
Research	-	-	-	-
Loans	552,250	-	-	552,250
Capital projects	3,469,547	-	467,291	3,936,838
Debt service	-	-	-	-
Other	-	-	6,694,437	6,694,437
Unrestricted	55,045,052	3,079,105	2,416,021	60,540,178
<b>Total net assets</b>	<b>\$ 285,716,469</b>	<b>3,285,958</b>	<b>37,181,314</b>	<b>326,183,741</b>

BALANCE                      BALANCE                      BALANCE                      BALANCE

**REPORTING PACKAGE**

**California State University San Bernardino**

Statement of Revenues, Expenses, and Changes in Net Assets

June 30, 2012

	<b>Discretely presented component units</b>				<b>Total</b>
	<b>University</b>	<b>GASB Auxiliary Organizations</b>	<b>FASB Auxiliary Organizations</b>	<b>Eliminations</b>	
<b>Revenues:</b>					
<b>Operating revenues:</b>					
Student tuition and fees, gross	\$ 132,436,955	-	1,163,181	-	<b>133,600,136</b>
Scholarship allowances (enter as negative)	(45,000,105)	-	-	-	<b>(45,000,105)</b>
Student tuition and fees (net of scholarship allowances of \$ 45000105)	87,436,850	-	1,163,181	-	<b>88,600,031</b>
Grants and contracts, noncapital:					
Federal	-	-	15,718,820	-	<b>15,718,820</b>
State	-	-	6,697,600	-	<b>6,697,600</b>
Local	-	-	-	-	<b>-</b>
Nongovernmental	-	-	1,177,001	-	<b>1,177,001</b>
Sales and services of educational activities	272,599	-	-	-	<b>272,599</b>
Sales and services of auxiliary enterprises, gross	14,675,240	4,164,063	-	-	<b>18,839,303</b>
Scholarship allowances - aux ent (enter as negative)	-	-	235,670	-	<b>235,670</b>
Sales and services of auxiliary enterprises (net of scholarship allowances of \$ 0)	14,675,240	4,164,063	235,670	-	19,074,973
Other operating revenues	8,214,604	-	3,065,538	-	<b>11,280,142</b>
<b>Total operating revenues</b>	<b>110,599,293</b>	<b>4,164,063</b>	<b>28,057,810</b>	<b>-</b>	<b>142,821,166</b>
<b>Expenses:</b>					
<b>Operating expenses:</b>					
Instruction	83,024,685	-	894,865	-	<b>83,919,550</b>
Research	521,311	-	9,284,233	-	<b>9,805,544</b>
Public service	1,281,276	-	6,976,954	-	<b>8,258,230</b>
Academic support	17,925,084	-	211,514	-	<b>18,136,598</b>
Student services	19,907,575	1,977,697	7,064,026	(477,400)	<b>28,471,898</b>
Institutional support	24,080,429	-	2,174,640	-	<b>26,255,069</b>
Operation and maintenance of plant	19,841,109	-	-	-	<b>19,841,109</b>
Student grants and scholarships	61,459,084	-	1,660,117	477,400	<b>63,596,601</b>
Auxiliary enterprise expenses	7,883,108	2,085,503	441,121	-	<b>10,409,732</b>
Depreciation and amortization	19,481,565	178,364	394,687	-	<b>20,054,616</b>
<b>Total operating expenses</b>	<b>255,405,226</b>	<b>4,241,564</b>	<b>29,102,157</b>	<b>-</b>	<b>288,748,947</b>
<b>Operating income (loss)</b>	<b>(144,805,933)</b>	<b>(77,501)</b>	<b>(1,044,347)</b>	<b>-</b>	<b>(145,927,781)</b>
<b>Nonoperating revenues (expenses):</b>					
State appropriations, noncapital	71,991,958	-	-	-	<b>71,991,958</b>
Federal financial aid grants, noncapital	44,475,027	-	-	-	<b>44,475,027</b>
State financial aid grants, noncapital	20,364,457	-	-	-	<b>20,364,457</b>
Local financial aid grants, noncapital	-	-	-	-	<b>-</b>
Nongovernmental and other financial aid grants, noncapital	-	-	-	-	<b>-</b>
Other federal nonoperating grants, noncapital	91,329	-	-	-	<b>91,329</b>
Gifts, noncapital	161,930	-	596,113	-	<b>758,043</b>
Investment income (loss), net	138,817	41,078	759,513	-	<b>939,408</b>
Endowment income (loss), net	-	-	(1,285,286)	-	<b>(1,285,286)</b>
Interest expense	(5,479,734)	-	-	-	<b>(5,479,734)</b>
Other nonoperating revenues (expenses)	2,571,540	-	(311,341)	-	<b>2,260,199</b>
<b>Net nonoperating revenues (expenses)</b>	<b>134,315,324</b>	<b>41,078</b>	<b>(241,001)</b>	<b>-</b>	<b>134,115,401</b>
<b>Income (loss) before other additions</b>	<b>(10,490,609)</b>	<b>(36,423)</b>	<b>(1,285,348)</b>	<b>-</b>	<b>(11,812,380)</b>
State appropriations, capital	57,863	-	-	-	<b>57,863</b>
Grants and gifts, capital	-	-	2,075,717	-	<b>2,075,717</b>
Additions (reductions) to permanent endowments	-	-	853,420	-	<b>853,420</b>
<b>Increase (decrease) in net assets</b>	<b>(10,432,746)</b>	<b>(36,423)</b>	<b>1,643,789</b>	<b>-</b>	<b>(8,825,380)</b>
<b>Net to Zero</b>					
<b>Net assets:</b>					
Net assets at beginning of year, as previously reported	296,149,215	3,322,381	33,714,258	-	<b>333,185,854</b>
Restatements	-	-	1,823,267	-	<b>1,823,267</b>
Net assets at beginning of year, as restated	296,149,215	3,322,381	35,537,525	-	<b>335,009,121</b>
<b>Net assets at end of year</b>	<b>\$ 285,716,469</b>	<b>3,285,958</b>	<b>37,181,314</b>	<b>-</b>	<b>326,183,741</b>
	Agree with SNA	Agree with SNA	Agree with SNA	Net to Zero	Agree with SNA

**REPORTING PACKAGE**  
**California State University San Bernardino**  
Statement of Cash Flows  
Years ended June 30, 2012 and 2011

	2012	2011
<b>Cash flows from operating activities:</b>		
Tuition and fees	\$ 87,749,748	69,500,360
Federal grants and contracts	-	-
State grants and contracts	-	-
Local grants and contracts	-	-
Nongovernmental grants and contracts	-	-
Payments to suppliers	(32,458,419)	(31,789,536)
Payments to employees	(140,696,438)	(136,502,122)
Payments to students	(61,459,084)	(53,645,054)
Collections of student loans	-	71,016
Sales and services of educational activities	272,599	-
Sales and services of auxiliary enterprises	14,715,520	13,815,193
Other receipts (payments)	8,120,194	6,461,509
<b>activities</b>	<b>(123,755,880)</b>	<b>(132,088,634)</b>
<b>Cash flows from noncapital financing activities:</b>		
State appropriations	71,991,958	91,680,191
Federal financial aid grants	45,168,366	41,874,136
State financial aid grants	20,364,457	14,980,627
Local financial aid grants	-	-
Nongovernmental and other financial aid grants	-	-
Other federal nonoperating grants purposes	91,328	4,560,477
Federal loan program receipts	161,930	45,010
Federal loan program disbursements	128,596	155,674
Monies received on behalf of others	(174,762)	-
Monies disbursed on behalf of others	-	-
Other noncapital financing activities	-	-
<b>financing activities</b>	<b>2,739,733</b>	<b>2,749,567</b>
	<b>140,471,606</b>	<b>156,045,682</b>
<b>activities:</b>		
Proceeds from capital debt	9,300,098	-
State appropriations	3,599,741	4,107,613
Capital grants and gifts	-	-
Proceeds from sale of capital assets	-	-
Acquisition of capital assets	(7,463,945)	(6,084,385)
Issuance of notes receivable (CO use only)	-	-
Transfers to escrow agent	(9,300,098)	-
Principal paid on capital debt and leases	(4,846,316)	(4,842,135)
Interest paid on capital debt and leases	(5,624,936)	(6,017,207)
Principal payments received on capital leases	-	-
Interest payments received on capital leases	-	-
Principal payments received on notes receivable	-	-
Interest payments received on notes receivable	-	-
<b>related financing activities</b>	<b>(14,335,456)</b>	<b>(12,836,114)</b>
<b>Cash flows from investing activities:</b>		
Proceeds from sales and maturities of investments	164,918,728	305,960,286
Purchases of investments	(167,640,242)	(317,227,676)
Investment income received	344,169	39,529
<b>activities</b>	<b>(2,377,345)</b>	<b>(11,227,861)</b>
<b>equivalents</b>	2,925	(106,927)
Cash and cash equivalents at beginning of year	14,584	121,511
<b>Cash and cash equivalents at end of year</b>	<b>\$ 17,509</b>	<b>14,584</b>

Agree with FN 3

**REPORTING PACKAGE**  
**California State University San Bernardino**  
Statement of Cash Flows  
Years ended June 30, 2012 and 2011

	2012	2011
<b>year:</b>		
Cash and cash equivalents	\$ 17,509	
Restricted cash and cash equivalents	-	
<b>Total cash and cash equivalents at end of year</b>	<b>\$ 17,509</b>	
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>		
Operating income (loss)	\$ (144,805,933)	(150,768,875)
<b>to net cash provided by (used in) operating activities:</b>		
Depreciation and amortization	19,481,565	20,309,682
<b>Change in assets and liabilities:</b>		
Accounts receivable, net	(332,907)	382,003
Student loans receivable, net	-	71,016
Pledges receivable, net	-	-
Prepaid expenses and other assets	474,331	(631,114)
Accounts payable	(1,074,545)	(1,824,642)
Accrued salaries and benefits	544,817	956,090
Accrued compensated absences	129,841	(371,693)
Deferred revenue	741,983	(510,775)
Self-insurance claims liability	-	-
Depository accounts	-	-
Other postemployment benefits obligation	582,729	423,962
Other liabilities	502,239	(124,288)
<b>activities</b>	<b>\$ (123,755,880)</b>	<b>(132,088,634)</b>
Agree with above		
<b>Supplemental schedule of noncash transactions:</b>		
Contributed capital/donated assets	\$ -	-
Acquisition of capital asset through capital lease obligation (other than capital lease)	-	-
Office of the Chancellor	-	-
Chancellor	-	-
unpaid at year-end)	(64,248)	(337,960)
Gifts in-kind	-	-
obligation	-	-
obligation	-	-
Amortization of bond premium / (discount)	207,233	149,795
Amortization of loss on refunding(s)	62,031	29,459
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-