

REPORTING PACKAGE
California State University San Bernardino
Statement of Net Assets
June 30, 2007

Assets	University	Discretely presented component units		Total
		GASB Auxiliary Organizations	FASB Auxiliary Organizations	
Current assets:				
Cash and cash equivalents	\$ 1,917,104	328,707	5,208,441	7,454,252
Short-term investments	59,767,901	2,357,218	14,473,447	76,598,566
Accounts receivable, net	4,103,040	33,224	8,134,329	12,270,593
Leases receivable, current portion	-	-	-	-
Pledges receivable, net	-	-	-	-
Prepaid expenses and other assets	939,571	30,106	1,890,114	2,859,791
Total current assets	66,727,616	2,749,255	29,706,331	99,183,202
Noncurrent assets:				
Restricted cash and cash equivalents	-	-	-	-
Accounts receivable, net	43,960,255	-	-	43,960,255
Leases receivable, net of current portion	-	-	-	-
Student loans receivable, net	2,028,962	-	-	2,028,962
Pledges receivable, net	-	-	5,735,532	5,735,532
Endowment investments	-	-	12,651,248	12,651,248
Other long-term investments	15,734,306	-	2,036,112	17,770,418
Capital assets, net	327,525,768	518,762	23,912,213	351,956,743
Other assets	154,753	-	1,317,013	1,471,766
Total noncurrent assets	389,404,044	518,762	45,652,118	435,574,924
Total assets	456,131,660	3,268,017	75,358,449	534,758,126
Liabilities and Net Assets				
Current liabilities:				
Accounts payable	27,035,976	233,906	2,189,444	29,459,326
Accrued salaries and benefits payable	7,886,615	20,568	586,014	8,493,197
Accrued compensated absences - current portion	4,618,820	33,492	161,984	4,814,296
Deferred revenue	5,511,382	-	82,088	5,593,470
Capitalized lease obligations - current portion	825,528	-	-	825,528
Long-term debt obligations - current portion	2,254,790	-	-	2,254,790
Self-insurance claims liability - current portion	-	-	-	-
Other liabilities	3,071,594	-	5,777,838	8,849,432
Total current liabilities	51,204,705	287,966	8,797,368	60,290,039
Noncurrent liabilities:				
Accrued compensated absences, net of current portion	3,196,245	-	190,555	3,386,800
Deferred revenue	-	-	-	-
Grants refundable	1,967,637	-	-	1,967,637
Capitalized lease obligations, net of current portion	11,156,398	-	-	11,156,398
Long-term debt obligations, net of current portion	122,065,809	-	-	122,065,809
Self-insurance claims liability, net of current portion	-	-	-	-
Depository accounts	-	-	-	-
Other liabilities	-	-	525,200	525,200
Total noncurrent liabilities	138,386,089	-	715,755	139,101,844
Total liabilities	189,590,794	287,966	9,513,123	199,391,883
Net assets:				
Invested in capital assets, net of related debt	203,857,756	518,762	23,912,213	228,288,731
Restricted for:				
Nonexpendable - endowments	-	-	8,135,150	8,135,150
Expendable:				
Scholarships and fellowships	673,564	-	699,390	1,372,954
Research	-	-	-	-
Loans	550,263	-	-	550,263
Capital projects	35,361,300	863,000	18,170,406	54,394,706
Debt service	1,488,850	-	-	1,488,850
Other	-	1,452,916	6,481,934	7,934,850
Unrestricted	24,609,133	145,373	8,446,233	33,200,739
Total net assets	\$ 266,540,866	2,980,051	65,845,326	335,366,243
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REPORTING PACKAGE
California State University San Bernardino
Statement of Revenues, Expenses, and Changes in Net Assets
June 30, 2007

	<u>Discretely presented component units</u>				Total
	University	GASB Auxiliary Organizations	FASB Auxiliary Organizations	Eliminations	
Revenues:					
Operating revenues:					
Student tuition and fees, gross	\$ 62,152,716	-	842,209	(128,135)	62,866,790
Scholarship allowances (enter as negative)	(26,915,548)	-	-	-	(26,915,548)
Student tuition and fees (net of scholarship allowances of \$ 26915548)	35,237,168	-	842,209	(128,135)	35,951,242
Grants and contracts, noncapital:					
Federal	19,844,444	-	15,457,814	-	35,302,258
State	9,735,065	-	5,943,169	-	15,678,234
Local	-	-	-	-	-
Nongovernmental	-	-	3,217,681	-	3,217,681
Sales and services of educational activities	-	-	-	-	-
Sales and services of auxiliary enterprises, gross	12,381,306	2,796,449	11,925,215	(168,102)	26,934,868
Scholarship allowances - aux ent (enter as negative)	-	-	-	-	-
Sales and services of auxiliary enterprises (net of scholarship allowances of \$ 0)	12,381,306	2,796,449	11,925,215	(168,102)	26,934,868
Other operating revenues	2,742,868	-	5,945,185	-	8,688,053
Total operating revenues	79,940,851	2,796,449	43,331,273	(296,237)	125,772,336
Expenses:					
Operating expenses:					
Instruction	74,965,260	-	419,068	(128,135)	75,256,193
Research	-	-	1,485,363	-	1,485,363
Public service	431,266	-	16,273,424	-	16,704,690
Academic support	14,965,653	-	6,393,692	-	21,359,345
Student services	15,238,309	1,245,282	7,221,111	-	23,704,702
Institutional support	23,342,456	-	904,490	-	24,246,946
Operation and maintenance of plant	23,260,134	-	-	-	23,260,134
Student grants and scholarships	17,860,047	-	1,223,204	-	19,083,251
Auxiliary enterprise expenses	6,112,510	1,300,504	10,739,037	(168,102)	17,983,949
Depreciation and amortization	16,509,687	66,188	1,220,071	-	17,795,946
Total operating expenses	192,685,322	2,611,974	45,879,460	(296,237)	240,880,519
Operating income (loss)	(112,744,471)	184,475	(2,548,187)	-	(115,108,183)
Nonoperating revenues (expenses):					
State appropriations, noncapital	99,629,001	-	-	-	99,629,001
Gifts, noncapital	354,766	-	7,239,547	-	7,594,313
Investment income, net	2,732,651	177,374	1,810,475	-	4,720,500
Endowment income	-	-	-	-	-
Interest on capital-related debt	(3,586,904)	-	-	-	(3,586,904)
Other nonoperating revenues (expenses)	9,008,298	(1,182)	(858,416)	-	8,148,700
Net nonoperating revenues (expenses)	108,137,812	176,192	8,191,606	-	116,505,610
Income (loss) before other additions	(4,606,659)	360,667	5,643,419	-	1,397,427
State appropriations, capital	7,079,000	-	-	-	7,079,000
Grants and gifts, capital	-	-	-	-	-
Additions to permanent endowments	-	-	-	-	-
Transfers from (to) other CSU campuses, net	-	-	-	-	-
Increase (decrease) in net assets	2,472,341	360,667	5,643,419	-	8,476,427
Net assets:					
Net assets at beginning of year, as previously reported	264,068,525	2,619,384	60,201,907	-	326,889,816
Restatements	-	-	-	-	-
Net assets at beginning of year, as restated	264,068,525	2,619,384	60,201,907	-	326,889,816
Net assets at end of year	\$ 266,540,866	2,980,051	65,845,326	-	335,366,243
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REPORTING PACKAGE
California State University San Bernardino
Statement of Cash Flows
Years ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Tuition and fees	\$ 35,751,277	31,753,185
Federal grants and contracts	18,835,527	18,803,246
State grants and contracts	9,665,155	9,891,915
Local grants and contracts	-	-
Nongovernmental grants and contracts	-	-
Payments to suppliers	(15,705,145)	(22,165,768)
Payments to employees	(124,392,184)	(115,925,369)
Payments to students	(18,225,565)	(14,353,015)
Collections of student loans	408,267	358,142
Sales and services of auxiliary enterprises	11,937,169	11,141,718
Sales and services of educational activities	-	-
Other receipts (payments)	1,480,566	3,184,195
Net cash provided by (used in) operating activities	(80,244,933)	(77,311,751)
Cash flows from noncapital financing activities:		
State appropriations	102,808,298	89,283,693
Gifts and grants received for other than capital purposes	354,766	341,221
Federal loan program receipts	302,582	374,898
Federal loan program disbursements	(760,929)	(379,750)
Monies received on behalf of others	-	-
Monies disbursed on behalf of others	-	-
Other noncapital financing activities	9,238,567	1,581,659
Net cash provided by (used in) noncapital financing activities	111,943,284	91,201,721
Cash flows from capital and related financing activities:		
Proceeds from capital debt	50,444,064	12,388,236
State appropriations	37,024,608	19,319,361
Capital grants and gifts	-	-
Proceeds from sale of capital assets	-	-
Acquisition of capital assets	(68,211,045)	(24,626,229)
Transfers to escrow agent	-	(13,007,186)
Principal paid on capital debt and leases	(14,447,653)	(2,093,912)
Interest paid on capital debt and leases	(3,653,429)	(4,456,048)
Principal payments received on capital leases	-	-
Interest payments received on capital leases	-	-
Net cash provided by (used in) capital and related financing activities	1,156,545	(12,475,778)
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	49,192,815	11,000,000
Purchases of investments	(98,582,598)	(19,000,000)
Investment income received	3,681,850	(114,166)
Net cash provided by (used in) investing activities	(45,707,933)	(8,114,166)
Net increase (decrease) in cash and cash equivalents	(12,853,037)	(6,699,974)
Cash and cash equivalents at beginning of year	14,770,141	21,470,115
Cash and cash equivalents at end of year	\$ 1,917,104	14,770,141
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Summary of cash and cash equivalents at end of year:		
Cash and cash equivalents	\$ 1,917,104	
Restricted cash and cash equivalents	-	
Total cash and cash equivalents at end of year	\$ 1,917,104	

REPORTING PACKAGE
California State University San Bernardino
Statement of Cash Flows
Years ended June 30, 2007 and 2006

	2007	2006
Reconciliation of net operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (112,744,471)	(102,389,493)
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation and amortization	16,509,687	16,121,711
Change in assets and liabilities:		
Accounts receivable, net	(1,680,639)	1,244,029
Student loans receivable, net	42,750	358,141
Pledges receivable, net	-	-
Prepaid expenses and other assets	(58,879)	3,078,998
Accounts payable	17,528,042	3,527,438
Accrued salaries and benefits	320,590	736,753
Accrued compensated absences	464,012	558,075
Deferred revenue	(520,608)	506,507
Self-insurance claims liability	(221,000)	(1,141,000)
Depository accounts	-	-
Other liabilities	115,583	87,090
Net cash provided by (used in) operating activities	\$ (80,244,933)	(77,311,751)

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Supplemental schedule of noncash transactions:

Contributed capital/donated assets	\$ -	-
Acquisition of capital asset through capital lease	5,227,000	7,964,076
Acquisition of capital asset through long-term debt obligation (other than capital lease)	-	-
Construction work in progress acquired from the Office of the Chancellor	46,792	-
Capital asset transferred from the Office of the Chancellor	-	5,064
Accrued capital asset costs (purchased but unpaid at year-end)	-	(654,294)
Gifts in-kind	-	-
Operating expenses paid through long-term debt obligation	-	-
Prepaid expenses paid through long-term debt obligation	-	-
Amortization of bond premium / (discount)	95,984	-
Amortization of loss on refunding(s)	29,459	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-