

CSUSB FOUNDATION

Building a Culture of Philanthropy

CSUSB Philanthropic Foundation Executive Committee Meeting

Minutes

Friday, November 18, 2022

Zoom

Members Present: Monica Alejandre, Debbie Brown, Paola Galvez, Cole Jackson, Nefertiti Long, Gary McBride, Paz Olivérez, William Stevenson, Samuel Sudhakar, Ellen Weisser

Members Absent: Rafik Mohamed, Louis Monville, Robert Nava, Rheanna Rodriguez

Guests: Adrian Stevens, Crystal Wymer-Lucero, Estefania Vazquez

Chair, William Stevenson called the regular meeting of the CSUSB Philanthropic Board Executive Committee to order at 3:32 pm.

The September 7, 2022 minutes were approved as distributed.

Committee Reports

Investment Committee Chair, Gary McBride, reported the Foundation portfolio is down another 2.5 million in the third quarter. The markets appear to be stabilizing but can change based on various factors including interest rates and global politics. Stevenson mentioned there was an extensive discussion around alternatives. The portfolio is within ranges of investment categories.

Philanthropy Committee Chair, Debbie Brown, provided an in-depth report on all the work the Advancement team has been doing to advance the University. Brown shared that as of two days ago approximately 2 million has been raised compared to 1.6 million that was raised last year around the same time. Brown invited Adrian Stevens to share more about this highlight.

Audit Committee Chair, Cole Jackson, reported this year's audit was presented by CliftonLarsonAllen (CLA). The report was shared in its entirety with the committee. Jackson reported the audit concluded with an unqualified opinion which is great. Stevenson thanked Jackson on his excellent work in leading the audit committee.

Director of Alumni, Crystal Wymer-Lucero presented the Alumni report on behalf of Alumni Committee Chair, Rheanna Rodriguez. Wymer-Lucero shared a few highlights with the

committee which included Homecoming, Grad Days, and the Regalia Grant. Wymer-Lucero drew attention to the success of the Homecoming Bash held on October 22nd. Around 2,500 people attended the celebration showing their coyote pride. Wymer-Lucero thanked ASI President, Paola Galvez and all the campus partners with their contributions in making this a successfully event. Wymer-Lucero also shared that during the third Grad Day event more than 350 students made their first gift to CSUSB. Their gift will be supporting future student scholarships. During the Fall 2022 semester, 25 needy students were awarded a grant to purchase regalia. Wymer-Lucero shared a few upcoming events with the committee and invited them to attend.

Advocacy Committee Chair, Lou Monville was not in attendance as a result the Advocacy report was left to the written report for this meeting.

Director's Report

Board Secretary, Monica Alejandre, on behalf of Executive Director, Robert Nava provided a campaign update for the committee. Alejandre shared it is great to see the number of donors increase from prior years. Alejandre further discussed alumni giving and how it is a difficult metric to increase. Congratulations was given to Wymer-Lucero efforts and engagement in moving the alumni giving from 1% to 2%. The goal is to see an increase in alumni giving to 6-7%. Alejandre also congratulated both Wymer-Lucero and Stevens efforts with engaging the Universities Alumni philanthropically.

Alejandre asked committee member Ellen Weisser to share her experience in hosting the first Donor Saloon. Weisser shared it was a wonderful experience and was glad she was able to be involved. Alejandre stated there will be more Donor Saloons in the upcoming months.

The November 30 draft board agenda was discussed with the committee. Alejandre asked if the committee was in approval of the agenda to which the committee approved.

The committee also discussed the March 2023 Board Retreat. The committee agreed with hosting the meeting on campus and combining the regular board meeting with the retreat.

Open Discussion

During open discussion Weisser commented on the great work the Philanthropy Committee is doing. Stevenson thanked the committee for their time. The committee was advised to reach out to himself, Monica Alejandre, Robert Nava, or Adrian Stevens if they have any further questions regarding the upcoming November 30th meeting.

The meeting adjourned at 4:19 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
Executive Committee Meeting
November 18, 2022
Zoom

Signature: Monica Alejandre Date: 3/8/2023

Print Name: Monica Alejandre

Board Position: Secretary