
CSUSB FOUNDATION

Building a Culture of Philanthropy

EXECUTIVE COMMITTEE MEETING MINUTES

Tuesday, September 26, 2017, 2:00 p.m.

University Enterprises Corporation, Conference Room: UE-102

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a regular meeting at the California State University, San Bernardino-5500 University Parkway, San Bernardino, CA 92407 on Tuesday, September 26, 2017.

Minutes

Members Present:

Andrea Davalos
Mark Edwards
James Ferguson
Ron Fremont
Douglas Freer
Cole Jackson
William Stevenson '84
Samuel Sudhakar
Ellen Weisser '68

Guests Present:

Michelle Cazares
Kim Shiner
Crystal Wymer-Lucero

Members Absent:

Brian Haynes
Shari McMahan
Tomás Morales
Neale Perkins
Edward Teyber
Robert Tenczar

Welcome

Ellen Weisser called the meeting to order at 2:07 p.m.

Approval of Minutes for Executive Committee Meeting- June 14, 2017

Motion: The minutes of the June 14, 2017 Executive Committee meeting were reviewed and approved with some minor edits (Ferguson/Davalos/Unanimous).

Executive Director Fundraising Report

Fremont welcomed the committee, reporting that University Advancement ended 2016-17 on June 30 having raised over \$9.2 million, with the most single-year six and seven figure gifts in CSUSB history. This raised CSUSB's three-year average at over \$14 million.

CSUSB's campaign is over 80%, or \$40+ million, of its \$50 million campaign goal. The endowment continues to grow-in the summer of 2012, the endowment stood at around \$19 million, and five years later, has more than nearly doubled at over \$38 million.

Fremont shares a few gifts that are coming in the new academic year that will help support low income, high achieving students, as well as DACA and Dreamers. Shiner shares that CSUSB was the recipient of Reeher's Peak Performance Award for fiscal year 2017, which is presented to both public and private institutions that have increased both dollars and donors over the last fiscal year.

Financial Review

Freer provided an overview for the current financial statements, and remarked that that statement of activities showed activities for only one month so far into the fiscal year.

Investment Committee Report

Stevenson commented that the Investment Committee recently discussed about the makeup of the investments, the kinds of investments, whether it is appropriate to be in certain types of investments, and that the committee is focusing their discussion on risk versus reward. The current year-to-date return is 9.3.

Alumni Report

On September 17, fifteen members of the Class of 1967 were celebrated and inducted as inaugural members of CSUSB's Golden Grads Society at a special luncheon commemorating the 50-year anniversary of their graduation. In November, CSUSB Alumni will host their third annual Month of Thanks and Giving. Activities include a phone-a-thon to thank our volunteers, blood drive, collecting food for the DEN Food Pantry, special Association Members-Only event, and raising money for student scholarships through a CSUSB Giving Tuesday campaign. Stevenson also recommended to the committee that they sign up for the Alumni Professor for a Day, and shared that to provide a wider campus impact, alumni participants will no longer be limited to the classroom. Alumni will now have opportunities to speak to student clubs, provide workshops for CSUSB students in a partnership, with the CSUSB Career Center, participate on panels during Admissions and Student Recruitment Preview

Days, and contribute to the Housing and Residential Life department's student programming lecture series.

Advocacy Report

Edwards provided an update to the committee with two bills of particular interest to the CSU: 1) AB 422, CSU Doctor of Nursing Practice, which would allow CSU to "grow" its own nursing faculty who will educate the region's and state's future nursing professionals; and 2) SB 316, CSU Personal Services Contracts, which the CSU is seeking a veto from the Governor, since this bill would restrict campuses from using outside contractors to pursue innovative alternatives to meet campus priorities and students' needs.

Edwards mentioned that Governor Brown indicated that for 2018-19 and 2019-20, CSU should expect a 3 percent increase in state appropriation for each of those years. This is approximately \$50 million less than what the system was allocated in 2017-18 (\$157 million). The Trustees reviewed a preliminary budget framework at their September meeting and will vote on a final budget in November. The Governor will release his proposed 2018-19 spending plan by January 10. In regards to DACA, Edwards updated the committee by sharing that CSU is meeting with congressional members in the district and DC to encourage swift action. In the meantime, the State of California has earmarked \$20 million to offer legal services and other aid to DACA recipients, as well as \$2 million for loans for CSU Dreamers.

Audit Committee Report

Jackson shared that the audit was successfully completed, with no significant findings.

Old Business

Weisser reminded the committee that the letter for the Board Assessment Fee went out recently and Board Fees are due in September, and that the fees shows a financial and time commitment to the Board.

New Business

Fremont shared that the September meeting will be occurring later in the week, on Thursday, September 28.

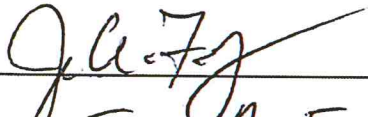
Events of Note

Weisser shared upcoming events, including CSUSB Homecoming (Saturday, October 21); Spirit of the Entrepreneur Gala (Tuesday, November 14); and Alumni Mixer (Wednesday, December 6).

Meeting adjourned at 2:46 p.m.

Signature of Minutes Approval
Executive Committee Meeting

Meeting Date: Tuesday, September 26, 2017, 2:00 p.m.
University Enterprises Corporation, Conference Room: UE-102

Signature:  Date: 12-5-17
Print Name: James A. Ferguson
Board Position: Board Secretary