

CSUSB FOUNDATION

Building a Culture of Philanthropy

EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, March 8, 2018, 2:00 p.m.

University Enterprises Corporation, Conference Room: UE-102

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a regular meeting at California State University, San Bernardino-5500 University Parkway, San Bernardino, CA 92407 on Thursday, March 8, 2018.

Minutes

Members Present:

Andrea Davalos
Mark Edwards
Ron Fremont
Douglas Freer
Cole Jackson – *via phone*
William Stevenson '84
Edward Teyber
Ellen Weisser '68

Guests Present:

Monir Ahmed
Anabel Castaneda
Lisa Iannolo
Pam Langford
Crystal Wymer-Lucero

Members Absent:

James Ferguson
Brian Haynes
Shari McMahan
Tomás Morales
Neale Perkins
Samuel Sudhakar

Welcome

Ellen Weisser called the meeting to order at 2:10 p.m.

Approval of Minutes for Executive Committee Meeting – November 30, 2017

Motion: The minutes of the November 30, 2017 Executive Committee meeting were reviewed and approved (*Edwards/Teyber/Unanimous*).

Executive Director Fundraising Report

Fremont invited everyone to look at Dashboard Indicators report, and reports that as of today, University Advancement has raised \$109 short of \$6 million in the fiscal year to date.

Fremont highlights the progress of the 231 endowment fund accounts, many of which are targeted to vulnerable populations. This demonstrates a 58% increase which is key in providing resources for students for decades from now. Fremont thanks the committee for their dedicated work toward Foundation's goals.

Fremont introduces new Alumni Relations Director, Crystal Wymer-Lucero.

Financial Review

Ahmed reported an overview of current financials which reflect figures up to from July 1, 2017 to January 31, 2018. Ahmed invites the committee to review the Statement of Activities and Revenues demonstrating investment earnings higher than this time last year. Expenses are tracking closely with prior years. Ahmed highlights the Audit Expense and Scholarship Expenses differ due to timing of invoicing. Overall, activities indicate and upward move without increasing operating expenses.

Ahmed invites the committee to review Statement of Financial Position highlighting short-term investments during this period have increased and the long-term investments-endowments reflect an increase due to gifts designated for endowment. Gift pledges have increased by almost double.

Ahmed highlights difference in \$19 million endowment four years ago which has more than doubled indicating a positive rate of growth.

Investment Committee Report

Weisser reported on 4th quarter returns of portfolio. The Total Composite of portfolio to date with a 14% yield as of December 31, 2017 with a 4% allocation index. The S&P 500 was up 21.8% since December 31.

Weisser shared that the committee is reviewing the makeup of the portfolio's asset allocation carefully and considering various options. The investment committee has elected to schedule a follow up meeting.

Alumni Report

Wymer-Lucero introduces herself as Alumni Relations Director and shares information on additional staff who have joined the Alumni office. A search for an Alumni Engagement Coordinator is ongoing.

Events across campus that Alumni has been involved in. Events include Senior Night for CSUSB's Coyote Basketball game where board members, chapter members, and retirees were invited on February 17. Nine alumnae were part of a Women's Leadership Conference panel where they shared career paths and challenges. MPA alumni held a mixer on February 7 and established an endowment fund. On February 9, Alumni members were invited to attend a diversity discussion with Dr. William Harvey and toured new housing and dining complex on campus.

The Alumni Book Club launched on March 1st attracting over 150 alumni participants. Alumni Mentor Program includes 85 students and 74 mentors with EOP and housing cohorts launching soon.

Professor for a Day is scheduled for May 9 and with more diverse participation options for alumni. Additional upcoming events include Coyote Cares Day on April 21 featuring a food packing party, Grad Days on April 24 – April 26, and more.

Advocacy Report

Edwards reported on Governor Brown's 2018-2019 spending plan which would allow CSU for zero enrollment growth. The CSU Board of Trustees seeks \$283 million in new funding to allow for a one percent enrollment increase, or 4,000 additional students across the 23-campus system.

Edwards shared information on legislations that impact the CSU. The DACA and Immigration Reform's deadline was March 5 but court injunctions in California and New York block the order to rescind DACA. Increasing funding for non-defense accounts could mean CSU priority programs will not experience cuts as was expected. The House Education and the Workforce Committee continues to seek support to bring the PROSPER Act, to the floor to reauthorize the Higher Education Act, updating federal law governing colleges and universities. The White House released its infrastructure proposal which includes changes to Pell Grant eligibility for short-term programs, reforms to career and technical education, and redirection of work study funds.

Edwards highlights that CSUSB students will participate in The Advocacy Conference on Sunday, March 11. He shares that the CSU has the lowest system tuition and of 4 million college graduates annually, 1 in 10 are CSU graduates.

New Business

Nominating Committee Report

Motion: Fremont proposes the addition of Karen Suarez, Community Relations Consultant for Wells Fargo Bank, to the CSUSB Philanthropic Board of Directors. This motion will carry to the Board of Directors meeting on Thursday, March 15, 2018 for full Board approval.

(Stevenson/Weisser/Unanimous).

Events of Note

Weisser shared upcoming events, including: Rabbi Cohn Endowed Lecture Series (March 13); EOP Golf Tournament (March 24); LEAD Summit IX (March 29); Cesar Chavez Memorial Breakfast (March 31), 18th Annual PDC Golf Tournament (Monday, April 23); Coyote Cares Day (April 21); Dave Stockton Golf Tournament (June 4); Commencement (June 16)

Meeting adjourned at 3:02 p.m.

**Signature of Minutes Approval
Executive Committee Meeting**

Thursday, March 8, 2018, 2:00 p.m.

University Enterprises Corporation, Conference Room: UE-102

Signature:  Date: 5-10-18

Print Name: James A. Ferguson

Board Position: Board Secretary

