

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, November 30, 2017, 2:00 p.m.

University Enterprises Corporation, Conference Room: UE-102

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a regular meeting at California State University, San Bernardino-5500 University Parkway, San Bernardino, CA 92407 on Thursday, November 30, 2017.

### Minutes

#### **Members Present:**

Andrea Davalos  
Mark Edwards  
Ron Fremont  
Douglas Freer  
Cole Jackson  
William Stevenson '84  
Ellen Weisser '68

#### **Guests Present:**

Michelle Cazares  
Lisa Iannolo  
Pam Langford  
Kim Shiner  
Robert Tenczar  
Crystal Wymer-Lucero

#### **Members Absent:**

James Ferguson  
Brian Haynes  
Shari McMahan  
Tomás Morales  
Neale Perkins  
Samuel Sudhakar  
Edward Teyber

## **Welcome**

Ellen Weisser called the meeting to order at 2:14 p.m.

## **Approval of Minutes for Executive Committee Meeting-September 26, 2017**

*Motion: The minutes of the September 26, 2017 Executive Committee meeting were reviewed and approved (Jackson/Edwards/Unanimous).*

## **Executive Director Fundraising Report**

Fremont shared news on various gifts that recently came in, such as the gift from Dr. Ben Harer that will establish CSUSB's first fully-funded scholar-in-residence program; James Watts, professor emeritus, and his wife Sandra Morison, have established an estate gift to support low income high achieving students; Dean Fiene and his wife have created a planned gift to support student engagement and community service; a \$300,000 grant was awarded by the James Irvine Foundation; and a number of regional foundations have stepped forward, including ASI, to support our Infant Toddler Lab School. The dashboard currently showed \$2.9 million to date, and Development plans on being over \$4 million by the end of December.

CSUSB recently participated in its first #GivingTuesday campaign, an international day of giving. The goal for the campaign was 500 new donors, and \$50,000 in donations. As of today, there are about 989 donors, with over 500 of them being new donors, and a total raised of \$45,000 and counting. Fremont added that he would invite Carolina Van Zee and a few students from the team to the holiday meeting, in order to have them speak on the effort.

Fremont shared the current CSU statistics of philanthropic productivity that will be presented to the Board of Trustees in January, and reported that CSUSB is leading its tier group, with a \$13 million three-year average.

Fremont offered a suggestion to the Board regarding the presidential supplemental compensation, which would amount to about \$29,000. Fremont shared that President Morales is passionate about study abroad opportunities for students, and he suggested to the committee that, if the Executive Committee approved, they could present to the Board the recommendation of directing those funds into an existing study abroad account to support those student activities.

*Motion: Fremont proposes that the presidential supplemental compensation be redirected into an existing study abroad fund. This motion will carry to the Board of Directors meeting on December 5, 2017 for full Board approval (Jackson/Stevenson/Unanimous).*

## **Financial Review**

Iannolo reported on the financials, which reflect activity from July 1<sup>st</sup> to October 31<sup>st</sup>. Expenses are in line with prior years, with scholarship revenue having increased. Short-term investments during this period have increased, due to the SWIFT investment, and the long-term investments-endowments reflect a recent endowment distribution that occurred in October.

### **Investment Committee Report**

The portfolio to date had a one-year 12.8% yield. Stevenson reported that there will be no immediate changes, due to the uncertainty of the market, but shared that the committee is looking at the makeup of the portfolio very carefully and considering various options.

### **Alumni Report**

On October 21, over 1,200 alumni, students, friends, parents, faculty and staff attending the annual Homecoming event. To provide a wider campus impact, alumni participants will no longer be limited to the classroom for Professor for a Day. Alumni will now have opportunities to speak to students clubs, provide workshops, participate on panels, and contribute to lecture series. During the December commencement, alumni spirit cords will be announced, and is a way to incentive students to donate as they graduate.

### **Advocacy Report**

Edwards reported that Governor Brown's proposed budget is about \$50 million less than requested, which would allow CSU for zero enrollment growth. The CSU Board of Trustees seek \$283 million in new funding, which would allow for a one percent enrollment increase, or 4,000 additional students across the 23-campus system. Edwards announced two key pieces of legislation impacting CSU: AB 422 was approved, which authorizes the system to offer the Doctor of Nursing Practice, allowing CSU to grow its own nursing faculty. SB 318 was vetoed, which sought to restrict campuses from using outside contractors to meet priorities. Edwards also shared information on DACA and Dreamer legislation, as well as the proposed tax overhaul package that has implications for public higher education.

### **New Business**

#### **Addition to CSUSB Philanthropic Foundation Bylaws**

*Motion: Fremont proposes changes to the Philanthropic Foundation bylaws under Article V, Section 3, to add a Staff Council Director on the Board of Directors, as well as to exempt the Staff Council Director from being a donor, under Article V, Section 4. This motion will carry to the Board of Directors meeting on December 5, 2017 for full Board approval (Stevenson/Edwards/Unanimous).*

#### **Board of Trustees 2018-19 Funding Augmentation Request-Endorsement**

*Motion: Edwards proposes an endorsement from the Board, to endorse the Board of Trustees' 2018-19 budget plan. This motion will carry to the Board of Directors meeting on December 5, 2017 for full Board approval (Seconded by Stevenson/Unanimous).*

### **Events of Note**

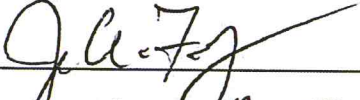
Weisser shared upcoming events, including: Peace Garden Ceremony (December 2); Center for Global Innovation Groundbreaking Ceremony (December 5); Riverside Alumni Mixer (December 6); and December Commencement (December 9).

Meeting adjourned at 3:20 p.m.

**Signature of Minutes Approval  
Executive Committee Meeting**

Thursday, November 30, 2017, 2:00 p.m.

University Enterprises Corporation, Conference Room: UE-102

Signature:  Date: 3-8-18

Print Name: James A. Ferguson

Board Position: Board Secretary