

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## EXECUTIVE COMMITTEE MEETING MINUTES

Friday, September 4, 2020

9:00 AM-11:00 AM

Zoom link: <https://csusb.zoom.us/j/97740062702>

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a zoom meeting on Friday, September 4, 2020.

### Minutes

#### **Members Present:**

Doug Freer  
Cole Jackson  
Gary McBride  
Shari McMahan  
Lou Monville  
Robert J. Nava  
William Stevenson  
Sam Sudhakar  
Ellen Weisser

#### **Guests Present:**

Monica Alejandre  
Michelle Cazares  
Kim Shiner

#### **Members Absent:**

Lou Monville  
Paz Olivérez

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#### **Welcome**

Ellen Weisser called the meeting to order at 9:00 AM

#### **Approval of Executive Committee Meeting Minutes-May 14, 2020**

The committee reviewed and approved the minutes for the Executive Committee meeting on May 14, 2020.

**Motion** to approve minutes: McBride/Stevenson/Unanimous

#### **Review draft board meeting agenda**

The committee reviewed the draft board meeting agenda for the next Board meeting that will be held on September 10, 2020. Provost McMahan also provided brief update on enrollment trends at CSUSB, which is about 4% over enrollment target. However, the makeup isn't as predicted, as there are a lot of

transfer students coming in versus first-time freshmen, which is a nationwide trend; a lot of these first-time freshmen are taking a gap year and not enrolling in college, in large part due to COVID-19 and their high school experiences. Currently, around 2% of courses offered at CSUSB are in person, and there are very strict protocols on campus for cleaning, disinfecting, safety and security, including for researchers and faculty to continue their work.

Nava thanked McBride and his public health team for being so collaborative with CSUSB, as they provided great guidance and feedback to campus when they were looking at their planning for semester.

### **Investment Policy Statement**

The committee reviewed the Investment Policy Statement (IPS), that was recently edited and approved by the Investment Committee. The new policy provides updates in terms of the current makeup of the portfolio, and also provided new language in terms of the annual spending rate and objective, in order to provide flexibility for future market cycles. The policy also sought to have the benchmarks align with what that the portfolio investments are, as the endowment assets have grown considerably since the last time the IPS was reviewed. The Executive Committee approved the IPS, and moved forward for Board approval.

### **Final Bylaw Review**

The Philanthropic Foundation decided to review its bylaws in order to provide more direction as the Foundation grows in scope and notoriety. Key areas that were edited include: terms of office; establishment of an immediate past chair; the Associate Vice President of Advancement Services to serve as the board secretary; the inception of the Philanthropy Committee; ensuring consistent representation in CSUSB's governing bodies (Faculty Senate, ASI, and Staff Council); removal of (person) in bylaw language; and removal of alumni committee and the addition of the CSUSB Alumni Association Board President to the Executive Committee.

Weisser noted that there should be a line in the bylaws about Directors having fiduciary responsibility to the Foundation; the addition was inserted, as part of "Duties of Directors", into the Bylaws.

**Motion** to approve suggested bylaws for Board approval: Stevenson/McBride/Unanimous

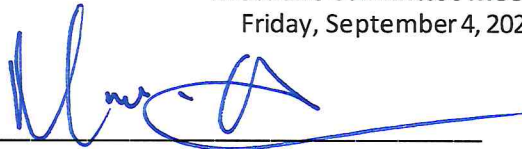
### **Board Roster**

The committee reviewed the board roster. Nava reached out to Directors whose terms were expiring to see who would be interested in remaining on the Board to serve another term; those that volunteered to retire from the Board were placed into an Emeriti category, and they will be able to still attend meetings and events, as non-voting members.

The committee also reviewed the biographies for two new members: Nefertiti Long, and Mustafa Milbis. The committee was enthused to recommend them to the Board for their approval.

There being no further business, meeting adjourned at 10:01 AM.

**Signature of Minutes Approval**  
**Executive Committee Meeting**  
Friday, September 4, 2020

Signature:  \_\_\_\_\_

Date: 12/4/20 \_\_\_\_\_

Print Name: Monica Alejandre \_\_\_\_\_

Board Position: Secretary \_\_\_\_\_