

CSUSB FOUNDATION

Building a Culture of Philanthropy

EXECUTIVE COMMITTEE MEETING MINUTES

Friday, March 13, 2020

Conference Call

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a teleconference meeting on Friday, March 13, 2020.

Minutes

Members Present:

Adonis Galarzo-Toledo
Cole Jackson
Gary McBride
Lou Monville
Robert J. Nava
Paz Olivérez
William Stevenson
Ellen Weisser

Guests Present:

Monica Alejandre
Maria Badulis
Michelle Cazares
Pam Langford
Crystal Wymer-Lucero

Members Absent:

Mark Edwards
Doug Freer
Shari McMahan
Tomás Morales
Sam Sudhakar

Welcome

Ellen Weisser called the meeting to order at 1:01 PM

Beacon Pointe Update

Doug Allison from Beacon Pointe provided a brief market outlook and the volatility around the Coronavirus pandemic.

Action Items

1. Approval of minutes for Executive Committee Meeting – November 22, 2019
(*Nava/Galarzo-Toledo/Unanimous*) Monville sustained since he was absent from the meeting.

- Alejandro presented the Procurement Policy for the committee's website, which increases a few of the previously imposed financial limits on purchasing items.
Weisser had a question of the non-recycled items, to which Alejandro responded to.

Approval of policy to submit for Board approval: *(McBride/Monville/Unanimous)*

Consent Calendar

The following reports remained in the consent calendar:

Investment Committee Report

Alumni Committee Report

Executive Director Report

Nava provided a brief update on Campus Plans & Action on Coronavirus. He also posed the question to the committee on whether the full Board should meet as previously scheduled in person on March 19, or if we should schedule a conference call instead. The committee seemed more inclined to simply hold the meeting via electronic measures (through email) versus an in-person meeting or conference call. The board packet, along with the procurement policy, will be sent to the board for electronic vote.

Financial Review

Badulis reviewed the Statement of Financial Position and of Activities. The committee had no areas of concern.

Review Bylaws

In light of the current environment, the committee decided to send the bylaws to the Board for their electronic review.

Meeting adjourned at 2:01 p.m.

Signature of Minutes Approval
Executive Committee Meeting
Friday, March 13, 2020, 1:00-2:00 PM

Signature: 

Date: 5.14.20

Print Name: William Stevenson

Board Position: Secretary

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