

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## BOARD OF DIRECTORS MEETING

Thursday, September 10, 2020

3:00-5:00 PM

ZOOM

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting via virtual platform on Thursday, September 10, 2020.

### Members Present:

Dr. Donald Averill  
Mrs. Debbie Brown  
Dr. Haakon Brown  
Mrs. Lois J. Carson '67  
Dr. Dorothy Chen-Maynard  
Mr. Mark Edwards, Esq.  
Dr. Douglas Freer  
Ms. Paola Galvez  
Mr. Paul Granillo '91

Dr. W. Benson Harer, Jr.  
Mr. Rod Hendry  
Mr. Cole R. Jackson  
Ms. Nefertiti Long  
Mr. Gary McBride '94 & '08  
Ms. Barbara McGee  
Dr. Shari McMahan  
Mrs. Mustafa Milbis  
Ms. Graciela Moran  
Mr. Louis G. Monville, III '94

Dr. Tomás Morales  
Mr. Robert J. Nava  
Dr. Paz Olivérez  
Mr. Steve PonTell  
Mr. Phillip M. Savage, IV, Esq.  
Mr. William M. Stevenson '84  
Dr. Samuel Sudhakar  
Mr. Justin Swant '03  
Dr. Edward C. Teyber  
Mrs. Ellen G. Weisser '68

### Members Absent:

Mr. Bob Burlingame  
Mr. Benjamin P. Cook  
Mr. Nicholas J. Coussoulis '75  
Mr. Mark A. Kaenel '84 & '89

Mr. Wilfrid Lemann, Esq.  
Dr. Yolanda T. Moses '68  
Mr. Neale A. Perkins  
Mr. James C. Ramos, Jr. '02  
Mr. Paul M. Shimoff, Esq.

Dr. Ernest H. Siva  
Mrs. Karen I. Suarez '07  
Mr. Bruce D. Varner

### Guests Present:

Monica Alejandre  
Mike Breller  
Michelle Cazares  
Pam Langford

Rafik Mohamed  
Julie Nichols  
Sastry Pantula  
Larry Rose

Kim Shiner  
Mike Stull  
Crystal Wymer-Lucero

## I. Call to Order

Weisser called the meeting to order at 3:04 p.m.

## II. Approval of Agenda

The Board approved of the agenda as written.

## III. Consent Calendar

The Board approved of the following items (Averill/Monville/Unanimous)

1. Approval of minutes for May 21, 2020 meeting
2. Alumni Committee Report
3. FY 2020/2021 Board meeting dates

#### **IV. University Report**

President Morales provided his report, and thanked the board for their support during these unprecedented times. This year marks the 55<sup>th</sup> academic year at CSUSB, and it was a year unlike any other in the history of the institution, not only due to the pandemic, but also with the successful transition from the quarter system. CSUSB remains focused on maintaining a learning environment that is safe and supportive, and continues to prioritize the health, safety and welfare of our students, faculty and staff.

President Morales mentioned that despite the virtual modality of learning instruction on campus, there are lots of good news to share. He presented the next campus expansion project: The College of Arts and Letters/Theater Building Renovation and Addition. This multi-faceted project will create an Arts and Letters “village,” renovate our aging performing arts building, construct a modern performing arts instructional building with a new performance theater, and provide an additional academic building that will anchor the College. President Morales also shared on the opening of The School of Entrepreneurship within our Jack H. Brown College of Business and Public Administration. The first of its kind in California, this new school positions us to attract the finest students while also greatly benefitting this region’s economy and developing entrepreneurial community, and the board would be hearing more on that later from Dr. Mike Stull.

Earlier this month, CSUSB announced the creation of the President’s Diversity, Equity and Inclusion Board. It will consist of representatives from the shared governance bodies including the Faculty Senate, Staff Council and ASI as well as representatives from the cultural centers, affinity groups, and experts across campus to increase inclusiveness in our planning and bring a wide variety of perspectives to our DEI activities. Morales thanked Bill Stevenson for agreeing to serve as the Alumni Board Association as the representative on the DEI Board.

President Morales ended his report by assuring the board that that CSUSB remains united in the belief that our combined efforts are essential to getting through these difficult times, and that our graduates will greatly contribute to this country’s recovery. He highlighted the importance of being an inclusive community, committed to the positive impact higher education affords our region.

#### **V. Foundation Report**

Freer provided a presentation on CSUSB’s COVID-19 operating plan as the campus made the transition of a mostly virtual environment. While this plan was intended for fall, it will be extended to the spring semester as well.

Nava shared on philanthropy and fundraising, that it was a productive year with \$9.7 million raised, despite the number of challenges in the spring with the pandemic. He noted that the executive and investment committees have been hard at work reviewing the bylaws and the investment policy statement.

Nava thanked the following Directors for their service to the board, and shared that after conversations with them, they will be shifting into Emeritus Directors, where they'll still be invited to board meetings and campus events as non-voting members.

- Bob Burlingame. Community
- Nick J. Coussoulis, Alumnus
- Wilfrid (Bill) Lemann-Community
- Dr. Ben Harer. Community
- Yolanda Moses Alumna/Community
- Neale Perkins. Community
- Phil Savage. Community
- Ernest Siva, Community

**Motion** to approve Emeritus Directors: Monville/Milbis/Unanimous

Nava also thanked members whose terms expired, Faculty Senate members Monideepa Becerra and Paulchris Okpala, and Staff Council representative Sarai Maldonado.

Nava welcome two new members to the board, Nefertiti Long, and Mustafa Milbis, two great friends to our university and students. Their board terms extend through June 2023.

The board added two new ASI student leaders, Graciela Moran, President/CEO, and Paola Galvez, VP, Finance, and two new Staff Council representatives, Alfredo Barcenas, and Jessica Madrigal.

**Motion** to approve slate of officers and re-elected directors to the Board of the CSUSB Philanthropic Foundation: Averill/Hendry/Unanimous.

**Review Foundation Bylaws:**

The board reviewed the proposed revised bylaws. Key areas that were edited include: terms of office; establishment of an immediate past chair; the Associate Vice President of Advancement Services to serve as the board secretary; the inception of the Philanthropy Committee; ensuring consistent representation in CSUSB's governing bodies (Faculty Senate, ASI, and Staff Council); removal of (person) in bylaw language; and removal of alumni committee and the addition of the CSUSB Alumni Association Board President to the Executive Committee.

**Motion** to approve revised CSUSB Philanthropic Foundation Bylaws: Carson/Averill/Unanimous.

Nava concluded by stating that Directors will be asked to serve on the various committees in the Foundation, depending on their interests.

**VI. Committee and other reports**

- a. Advocacy Committee Report: Monville reported that the final days of the state legislative session saw the frenzy of fast-tracking bills, and that multiple high-profile bills failed to pass because legislators simply ran out of time. One new bill to highlight that has a significant impact on the CSU is AB 1460 authored by Assemblymember Shirley Weber, a former Africana Studies professor at San Diego State University. The bill adds a 3-unit ethnic studies course to undergraduate degree requirements, and CSU opposed the bill due to the unprecedented intrusion of the legislature in mandating curriculum. At its July meeting, the CSU trustees approved a more comprehensive ethnic studies requirement, but that is superseded by AB 1460. Students who graduate in the 2024-25 academic year will be the first students held to this new requirement.

For the federal stimulus relief package, the prospect of Congress and the White House agreeing on the next coronavirus relief package seems to be dwindling, even as both parties say they're open to a deal. The budget Governor Newsom signed in June includes \$11 billion in spending cuts and deferrals unless Congress sends the state \$14 billion in additional relief aid. CSU's permanent funding reduction in this current year is \$300 million. This comes on top of heavy revenue losses and COVID-related costs which, for CSUSB, amounts to nearly \$30 million through the current academic year.

For the November 3 general election, there are a number of statewide and local issues that voters will decide on that are of great importance to the County of San Bernardino. Proposition 16, which would repeal Prop 209 and allow race, sex and ethnicity to be considered in government agency hiring decisions, awarding of contracts, and admitting college students. Senate District 23, in which CSUSB is located, will see a new Senator as Senator Morrell is termed out this year. CSUSB's home city of San Bernardino has a 1% sales tax increase measure on the ballot to help the city's finances. County of San Bernardino has a charter reform measure on the ballot that would improve transparency, limit supervisor terms, and simplify how salaries are set. The County is opposing Measure K, which would severely limit supervisor terms and drastically reduce supervisors' salaries and benefits. Finally, voters in supervisorial district five, in which CSUSB is located, will decide on a new supervisor as Supervisor Josie Gonzales terms out this year. Monville noted that it will be a busy election season with many significant impacts to CSUSB and its community.

- b. Investment Committee report: McBride thanked the board for the passage of the new policies and bylaws, and highlighted the importance of the new IPS to align with the increased endowment size. Right now, the endowment is close to \$47 million, which allowed the opportunity for the investment committee to review the portfolio along with the IPS. The changes to the spending policy will also provide the flexibility, especially in regards to the

unpredictability of the market. Breller added that there's been a surge in volatility, but that the portfolio is positioned well and has diversified across the asset classes to minimize risk. President Morales noted that when he arrived in 2012, the endowment was at \$19 million, and that soon the endowment would be more than double the size in 2012, and could even be quadrupled soon.

**Motion** to approve revised CSUSB Philanthropic Foundation Investment Policy: Motioned by Carson, seconded by Milbis. Abstain: Rod Hendry, Ben Harer

**VII. Presentation: School of Entrepreneurship**

Dean Rose presented Mike Stull, Professor of Entrepreneurship and now founding director of The School of Entrepreneurship within the Jack H. Brown College of Business and Public Administration. Stull highlighted that "thinking like an owner" was a big part of what ultimately drove the creation of the school, and that the fundamental reasons for establishment are to continue CSUSB's status as a leader and innovator, and that the school has already create a whole ecosystem on campus as well as off campus to support entrepreneurship, so that students will have opportunities to practice what they're learning, and experience it.

**VIII. Director's Open Forum**

Chair Weisser reminded the board to mark December 10 on their calendars for the holiday social. Directors were invited to stay and participate in a virtual social hour with a "fun facts" trivia game.

**VIII. Adjourn**

Meeting adjourned at 5:30 p.m.

**Signature of Minutes Approval**  
**CSUSB Philanthropic Foundation**  
**Board of Directors Meeting**  
Meeting Date: September 10, 2020  
ZOOM

Signature: Monica Alejandre Date: 12/10/2020

Print Name: Monica Alejandre

Board Position: Board Secretary