

CSUSB FOUNDATION

Building a Culture of Philanthropy

CSUSB Philanthropic Foundation Board

Meeting Minutes

Wednesday, June 1, 2022

3-5 p.m. via Zoom

Members Present: William Stevenson (Vice Chair), Monica Alejandre, Donald Averill, Debbie Brown, Suany Echevarria, Grace Garner, Paul Granillo, Ben Harer, Cole Jackson, Nefertiti Long, Gary McBride, Louis Monville, Tomás Morales, Robert Nava, Manish Patel, Diana Quijano, Rheanna Rodriguez, Paul Shimoff, Karen Suarez, Samuel Sudhakar, Elise Traynum, Ellen Weisser

Members Absent: Ben Becerra, Mariam Betlemidze, Haakon Brown, Douglas Freer, Paola Galvez, Roderick Hendry, Mark Kaenel, Jessica Madrigal, Dorothy Chen-Maynard, Barbara McGee, Shari McMahan, Mustafa Milbis, Paz Olivérez, Steve PonTell, Daisy Ramos, James Ramos, Phillip Savage, Justin Swant, Edward Teyber

Guests: Mimi Badulis, Jeanne Durr, Gloria Garcia, Pamela Langford, Rafik Mohamed, Tania Pantoja, Adrian Stevens, Bob Tenczar, Crystal Wymer-Lucero

Welcome and call to order: Vice-Chair William Stevenson called the Board of Directors Annual Meeting to order at 3 p.m.

There was a motion and a second to accept the Philanthropic Foundation Annual Meeting Agenda.

Motion Passed

Mr. Stevenson recommended two new board candidates for review and approval: Johnny Davis Jr. and Jaime Cartagena. There was a motion and a second to approve the two nominees to serve on the Board.

Motion Passed

Election of Board Officers: There was a motion and a second to approve the new executive officers for FY 2022-23 presented by Mr. Nava.

Motion Passed

Bill Stevenson, Chair
Ellen Weisser, Immediate Past Chair
Nefertiti Long, Vice Chair
Lou Monville, Chair of Advocacy Committee

Gary McBride, Chair of Investment Committee
Debbie Brown, Chair of Philanthropy Committee
Cole Jackson, Chair of the Audit Committee
Rheanna Rodriguez, Executive Committee, President of Alumni Board
Paola Galvez, ASI President, Executive Committee
Tomás Morales, President of the Foundation Board and CSUSB
Robert Nava, VP for Advancement, and Executive Director
Rafik Mohamed, Interim Provost
Paz Olivérez, Executive Committee
Sam Sudhakar, Executive Committee
Monica Alejandre, Board Secretary

2021-22 Budget Review: Ms. Alejandre presented the Philanthropic Foundation Budget and reviewed operating revenues. Additionally, she reported on the budget for 2022-23.

A question was raised by Mr. Harer about the level of insurance and its cover.

Next Steps: Ms. Alejandre will investigate this question and report back to Mr. Harer.

The annual business meeting adjourned at 4 pm.

The Board of Directors Meeting via Zoom commenced at 4 pm. There was a motion and a second to approve the agenda for the Philanthropic Board of Directors meeting and approval of the March 12 Board Meeting Minutes. **Motion Passed**

President Morales reported on the current state of the university. He expressed his heartfelt gratitude for the exceptional work that Mr. Nava and the Advancement team have done and the outstanding achievements of the Board. Additionally, he acknowledged the growth in the endowment, the increased culture of philanthropy, and the culture of assessment and accountability that we have created collectively with Mr. Nava and the Advancement team. President Morales also noted that CSUSB is fortunate to be led by extraordinary students. He acknowledged Daisy Ramos, 2021-22 ASI president, and thanked her for her service. Her successor, 2022-23 Paola Galvez ASI president, is an active member of the honors program and has been an outstanding leader for ASI.

Foundation Report: Mr. Nava reported on the Foundation Board, welcomed Paola Galvez as the new ASI president, and invited her to say a few remarks on the student perspective for the year ahead. Mr. Nava noted that it is imperative to identify potential directors with a passion and interest for the mission of CSUSB. As we focus on board recruitment, he mentioned the importance of focusing on diversity, gender, racial, ethnic, professional, service, etc. Finally, he said the VP office would schedule a board orientation for the new members, Jaime Cartagena and Johnny Davis Jr., in July.

Mr. Monville presented a report on behalf of the Advocacy Committee, providing information on the 2022-23 state budget and CSU budget proposals.

Ms. Brown reported on behalf of the Philanthropy Committee. Currently, \$14.6 million has been raised, exceeding the year's \$10 million goal. She acknowledged Stan and Ellen Weisser for their significant contribution in support of the Performing Arts Center Project. She also reported on the CSU trustee meeting in May and the unanimous approval of the naming of James R. Watson and Judy Rodriguez Watson College of Education. The ribbon-cutting ceremony for the naming is scheduled for November 1. Additionally, she reported the approval of the Stater Bros. Markets Online Degree Completion Program for the Bachelor of Arts in Administration, the Jack H. Brown College of Business and Public Administration.

Ms. Rodriguez reported on behalf of the Alumni Association. She shared the June 1 Alumni Committee Report and reported on the success of the annual Coyote Cares Day Alumni Packing Party.

Mr. McBride reported on behalf of the Investment Committee. He reported on the status of the market, the economy, and the federal reserve. Mr. Shimoff suggested reaching out to the financial advisors to ensure we have selected the appropriate benchmarks.

Next Steps: Mr. Nava will reach out to previous investment members and report back on this topic.

Mr. Stevens provided an update on the campaign. He reported that the primary goal is to continue building the donor pipeline by building and strengthening relationships with corporations, expanding the focus on foundations, and working closely with faculty. It was proposed that the campaign committee be comprised of the executive committee and the committee on philanthropy. The campaign committee will meet in August for an overview of the campaign plan and structure. President Morales will publicly announce the campaign during the faculty convocation.

Ms. Badulis provided an overview of the Philanthropic Foundation's financial statements. Ms. Alejandre reviewed the proposed 2022-23 Foundation operating budget. There was a motion and a second to approve the 2022-23 operating budget. **Motion Passed**

Mr. Stevenson welcomed new board members Johnny Davis and Jaime Cartagena and invited them to say a few remarks.

Mr. Nava shared board meeting dates for 2022-23.

The meeting adjourned at 4:54 p.m.

Signature: Monica Alejandre Date: 9/21/22

Print Name: Monica Alejandre

Board Position: Secretary