

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## **CSUSB Philanthropic Foundation Board Meeting**

Minutes

Thursday, March 18, 2021

Zoom

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting via virtual platform on Thursday, March 18, 2021.

Members Present: Ellen Weisser (Chair), Monica Alejandre, Donald Averill, Debbie Brown, Lois Carson, Dorothy Chen-Maynard, Mark Edwards, Douglas Freer, Benson Harer, Roderick Hendry, Cole Jackson, Mark Kaenel, Nefertiti Long, Jessica Madrigal, Gary McBride, Shari McMahan, Mustafa Milbis, Louis Monville, Tomás Morales, Graciela Moran, Robert Nava, Paz Olivérez, Karen Suarez, Samuel Sudhakar

Members Absent: Alfredo Barcenas, Haakon Brown, Paul Granillo, Paola Galvez, Wilfrid Lemann, Barbara McGee, Steve PonTell, James Ramos, Phillip Savage, Paul Shimoff, William Stevenson, Justin Swant, Edward Teyber

Guests: Jeanne Durr, Pamela Langford, Tania Pantoja, Kimberly Shiner, Crystal Wymer-Lucero, Seval Yildirim

Vice Chair Mark Edwards called the regular meeting of the CSUSB Philanthropic Board to order at 3:05 p.m.

The consent agenda, including the December 10, 2020 CSUSB Philanthropic Board meeting minutes and the Advocacy Committee and the Alumni Board reports, was approved as distributed.

President Morales gave a report on the state of the University, highlighting Chancellor Castro's virtual campus visit, the California state budget, Black History Month, Womxn's History Month, and the Fourth Annual Rabbi Cohn Endowed Lecture. President Morales also thanked the Board for their engagement and support during a year like no other.

VP Nava provided the Board with an update on recent gifts to the University and notable advancement staff accomplishments. He also announced the kickoff of the annual Faculty Staff Giving Campaign, and Mr. Milbis quickly pledged \$10,000 to help in reaching the campaign's \$100,000 goal. VP Nava encouraged board members to complete the first annual board survey, which will be distributed via email on March 19 with a closing date of April 2.

Mr. McBride gave an update from the Investment Committee, including a summary of the 4<sup>th</sup> quarter portfolio performance and changes to the portfolio approved by the committee at its March 5, 2021 meeting.

Ms. Brown gave an update from the Committee on Philanthropy, including an announcement of a donor survey in preparation for our next campaign and the development of the School of Entrepreneurship Council of Executives.

Ms. Alejandre gave a presentation on the endowment distribution, noting that 1.8 million will be distributed to 280 endowments; 82% of the endowed accounts go towards scholarships.

Co-Chief Diversity Officers Seval Yildirim and Jeanne Durr gave a presentation on the President's Diversity, Equity and Inclusion Initiative. The report included a description of why diversity matters for foundation boards, in higher education, and at CSUSB, as well as an overview of the DEI Board charge, structure, and strategic plan goals.

The meeting adjourned at 4:41 p.m.

**Approval of Minutes**  
**CSUSB Philanthropic Foundation**  
**Board Meeting**  
March 18, 2021  
Zoom

Signature: Monica Alejandre Date: 6/17/2021

Print Name: Monica Alejandre

Board Position: Secretary