

CSUSB FOUNDATION

Building a Culture of Philanthropy

EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, May 9, 2019 at 3:00-5:00pm

UE-102

Pursuant to notice given, the Executive Committee of the CSUSB Philanthropic Foundation convened for a regular meeting at California State University, San Bernardino 5500 University Parkway, San Bernardino, CA 92407 on Thursday, May 9, 2019.

Minutes

Members Present:

Cole Jackson
Robert J. Nava
Douglas Freer
Harry LeGrande
Sam Sudhakar
Edward Teyber
Ellen Weisser

Guests Present:

Monir Ahmed
Monica Alejandre
Maria Badulis
Anabel Castaneda
Pam Langford
Crystal Wymer-Lucero

Members Absent:

Mark Edwards
Shari McMahan
Tomás Morales
Prince Ogidikpe
Neale Perkins
William Stevenson

Welcome

Ellen Weisser called the meeting to order at 3:03 p.m.

Executive Director Report

Nava invited Executive Committee members to save the date for the AGB Foundation Leadership Forum/Conference in January 26-28, 2020 in San Diego. The committee was directed to review the Dashboards and discussed a goal to prepare the next campaign along with College Deans and Department Chairs in order to identify needs and bring up priorities. Weisser recommended using campus leaders to identify new potential funders. Nava acknowledged the capable University

Advancement team that is working to identify prospects and partner to expand the foundation. The Philanthropic Foundation is anticipating an assessment of board engagement and participation in 2020. A campaign closing celebration will allow the momentum and success of the current campaign to lead into the next one.

Nava shared a recap of the CSU Foundation Leaders' Summit where Board Member, Karen Suarez, represented the board really well. Twelve campuses were represented at the forum which served as a networking opportunity and ability to share best practices. The Chancellor's Office is paying more attention to Foundations and the roles of CSU Presidents and Staff as well as the Foundation Chair. CSUSB will continue participation in this forum.

Financial Review

Badulis reviewed the Statement of Financial Position. Jackson expressed concern with current cash and short-term investments. Alejandro informed the Executive Committee that there is work being done with Beacon Pointe Advisors to develop a short-term investment policy. The committee agreed to schedule a call with the Investment Committee and Beacon Pointe to direct guidance on a policy for short term investment. Badulis reviewed the Statement of Activities, highlighting that Total Revenue is higher than Total Expenses which remain stable at \$2.2 million.

Advocacy Report

Langford directed the committee to review the Advocacy Report. reported on the projected 2019-20 CSU Budget Request where Governor Newsome's May Revise shows no change to the funding level to the CSU from the January funding proposal. The CSU operating budget prioritizes Graduation Initiative 2025, 5% enrollment growth which means 1400 additional CSUSB students, employee compensation, facilities and infrastructure needs, and mandatory costs. In addition, Langford shared that \$750 million will bring Project Rebound to \$1 million; Sacramento State led pilot project for Foster Youth for ongoing funds.

Alumni Report

Wymer-Lucero highlighted some Alumni events from the Alumni Report including some March mixers in Washington, D.C and New York which were well-attended. Alumni hosted a Grad Packing Party in April to package commencement certificates. Grad Days served over 2,600 grads and raised over \$21,000 for future scholarships.

Investment Committee Report

The Investment Committee Report showed a Year to Date return of 7.9%. The portfolio shows upside performance from the quarterly report as of March 2019. There was a recent infusion of cash (Leonard Gift) which was reflected in the portfolio. The Investment Committee continues to review the portfolio to ensure that the portfolio continues to perform in the desired manner.

2019-2020 Annual Budget


Alejandro presented the proposed Annual Budget to the Executive Committee and highlighted the \$10,000 which is allocated for Bond SB14, the Higher Education Facilities Bond Act, which would place a General Obligation Bond measure on the March 2020 ballot.

2019-2020 Board Meeting Dates

The Executive Committee reviewed a draft of the 2019-2020 Board Meeting Dates.

Meeting adjourned at 4:23 p.m.

Signature of Minutes Approval
Executive Committee Meeting
Thursday, May 9, 2019, 3:00 p.m.
UE-102

Signature:  Date: 9/13/19

Print Name: William Stevenson Board Position: Secretary