

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

**CSUSB Philanthropic Foundation  
Board of Directors Meeting  
Thursday, December 6, 2018 ~ 6:00 p.m.  
Red Hill Country Club**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at Red Hill Country Club on Thursday, December 6, 2018.

Members Present:

Mrs. Debbie Brown  
Mrs. Lois J. Carson '67  
Dr. Dorothy Chen-Maynard  
Mr. Mark Edwards, Esq.  
Dr. Douglas Freer  
Dr. Ronald Fremont

Mr. Robert Garcia  
Mr. Cole R. Jackson  
Mr. Mark A. Kaenel '84 & '89  
Mr. Harry Le Grande  
Ms. Barbara McGee  
Dr. Shari McMahan  
Dr. Tomás Morales

Mr. Prince Ogidikpe  
Dr. Ernest H. Siva  
Mr. William M. Stevenson '84  
Mrs. Karen I. Suarez '07  
Dr. Samuel Sudhakar  
Dr. Edward C. Teyber  
Mrs. Ellen G. Weisser '68

Members Absent:

Mr. Amro A. Albanna '91  
Dr. Donald Averill  
Mr. Bob Burlingame  
Mr. Al Cayir  
Mr. Benjamin P. Cook  
Mr. Nicholas J. Coussoulis '75  
Mr. James Cuevas  
Mr. Sundip R. Doshi '90  
Mr. Gerald Fawcett '74

Mr. Paul Granillo '91  
Dr. W. Benson Harer, Jr.  
Mr. James Imbierski  
Ms. April Lane '07 & '14  
Mr. Wilfrid Lemann, Esq.  
Mr. Gary McBride '94 & '08  
Dr. Yolanda T. Moses '68  
Dr. Paulchris Okpala  
Mr. Richard R. Oliphant  
Ms. Madelaine Pfau

Mr. Neale A. Perkins  
Mr. Steve PonTell  
Mr. James C. Ramos, Jr. '02  
Mr. Ali C. Razi  
Dr. Alexandru Roman  
Mr. Phillip M. Savage, IV, Esq.  
Dr. David Senteney  
Mr. Paul M. Shimoff, Esq.  
Mr. Bruce D. Varner

Guests Present:

Monica Alejandre '02 & '07  
Terri Carlos  
Michelle Cazares '13 & '16  
Rueyling Chuang  
Niani Coker  
Jackie Falcon

Shawn Farrell  
April Fields  
Jeffrey Fischer-Smith  
Julie Nichols  
Sastry Pantula  
Erika Quiñonez '09 & '17

Lawrence Rose  
Kim Shiner  
Carolina Van Zee  
Jake Zhu

## **Welcome**

Greetings and introductions were made around the room.

## **A. Call to Order**

Ellen Weisser called the meeting to order at 7:02p.m.

## **B. Approval of the Minutes**

**Motion: The minutes of the May 24, 2018 Board of Directors meeting were reviewed and approved as written (Edwards/McMahan/Unanimous).**

## **C. Committee and other reports**

### **1. Executive Director Report**

Fremont began the meeting by introducing Robert J Nava, the incoming Vice President for University Advancement, and Executive Director for the CSUSB Philanthropic Foundation.

Fremont shared that Development has raised nearly \$3 M this year, nearly 70 percent more than at this point last year. He also shared that while a more formal celebration announcement is pending, CSUSB has exceeded the campaign goal with almost a year to spare, and currently stands at \$50M+.

Fremont provided an update on the Hank Hermann Estate: the value is estimated to be around \$1.3 M, and it is now on the market, with the hopes of a quick sale. The proceeds will go towards an endowment to support Coachella Valley students to study in the Brown College at the Palm Desert or SB campuses. In addition, the university expects to see another \$300,000 in cash to set up an endowment to support nursing equipment at PDC.

Fremont thanked the Board for everything over the last six years, and reminisced about working with the community members, faculty and staff of CSUSB.

### **2. Financial Review**

Freer reviewed the financials and stated the financials, reporting that the endowment was a little short of \$40 M, and that just even in the month of October, the organization had a net growth of \$1.6 M.

### **3. Investment Committee Report**

Stevenson reviewed the September 30, 2018 performance update. Stevenson also shared with the board that the Investment Committee is in the middle of an RFP process for the investment consultant. The committee will be meeting again soon to discuss their choice of two finalists, as well as next steps.

### **4. Alumni Report**

CSUSB Alumni had an eventful October! Grad Days was held October 23-24, welcoming more than 775 soon-to-be graduates to the biannual celebration, a 17.42% increase over last year. More than 150 graduates purchased a grad pack, contributing \$775 to the Alumni Scholarship Fund. On October 27, CSUSB Alumni partnered with the African American Alumni Chapter and the Office of Admissions to

host an event for college-bound African-American high school juniors/seniors and their families. More than 100 individuals attended the wildly successful event. A followup “decision day” event will be held in April. Later that same day, more than 1,500 alumni, students, friends, parents, faculty and staff attended the annual Homecoming Bash. Activities included food, games, a beer and wine garden, kids zone and student spirit section. More than 900 attended the volleyball game, cheering the Coyotes to victory over Cal State LA. This was the most highly attended home game of the year. On December 12, CSUSB Alumni will hold the third annual Riverside Alumni Mixer at the mayor’s office during the Mission Inn Festival of Lights. Plans are underway for alumni mixers in San Francisco, Orange County, D.C. and New York for next year. In January, CSUSB Alumni is hosting their first-ever Alumni Night at the Ontario Reign. Plans are also underway to launch a Young Alumni Council, which will serve as an advisory board to support programs and initiatives for alumni who have graduated within the last 15 years. The prospective Young Alumni Council board members will be invited for a meeting in late January.

### **5. Advocacy Report**

Edwards shared that Governor-Elect Gavin Newsom has served on the CSU Board of Trustees, and that the CSU is hopeful for its requested funding. On March 6, Edwards, President Morales and others will be traveling to Sacramento to advocate on behalf of CSUSB to various stakeholders and legislators. The CSU Board of Trustees operating budget request for 2019-2020 is \$554.3 million, which is necessary for the priority in the areas of Graduation Initiative 2025, 5% enrollment growth, employee compensation, facilities and infrastructure needs, and mandatory costs.

### **D. New Business**

#### **President’s Message**

President Morales thanked the Board for their support and commitment to CSUSB and its students. He also thanked his leadership team, and that he appreciates the support and dedication of his VPs.

This Saturday we celebrate another milestone occasion in University history as we host three Commencement ceremonies in Coussoulis Arena here on campus. We anticipate adding 1,200 new graduates to the more than 100,000 already featured in our alumni roll book. Without a doubt, this is an energizing and emotional day, witnessing firsthand the joy and pride expressed by our students and their families when they achieve their dream of earning a college degree.

San Bernardino has the lowest foundation support, per capita, in the state of California, but thanks to the work of faculty and Advancement, various foundations are now collaborating and working with CSUSB, such as College Futures Foundation and the Andrew W. Mellon Foundation. Through the dedication of board members, faculty and staff, CSUSB continues to elevate itself to provide a first-rate experience for its students.

President Morales also thanked Ron Fremont for all of his hard work in advancement, and in the community. His dedication to CSUSB students has been unparalleled, and President Morales invites everyone to his celebration later on in the week.

#### **CPF Policies (Travel, Hospitality, Procurement)**

On March 23, 2018, it was requested the Audit and Advisory Services Department at the CSU Chancellor’s Office review CSUSB’s four auxiliary organizations in the areas of procurement, contracts, and disbursements to assess the strengths and weakness of controls and compliance. The report was

later discussed with our CSUSB internal auditor on April 27, 2018. Based on the findings from the CSU Chancellor's Office-- they recommended the following for the CSUSB Philanthropic Foundation.

The Procurement Policy, mimics the UEC Procurement Policy with some adjustments. We followed the recommendations by stating when a purchase order is required, when a disbursement check is allowed, and who is able to approve sole-source and the minimum of bids required.

The Hospitality Policy addressed allowable and unallowable expenditures and occasions, hospitality provided to spouse or domestic partner of an employee. The appropriate approval process for transactions. And how to address the maximum per-person rate for hospitality. These are all based on the ICSUAM 1301 from the CSU Chancellor's Office.

The Travel Policy is straightforward because it mimics the CSU state travel policy.

**Motion:** The Board moves to approve the procurement, hospitality and travel policies as presented (Chen-Maynard/Jackson/Unanimous).

### **Special Presentation**


Weisser shared a gift for Fremont on behalf of the Board of Directors, and thanked him for his service, She also shared the news that the Board donated to setup an endowment in Fremont's honor. Fremont thanked the Board for their support to the university, its students and the community.

### **Adjourn**

Meeting adjourned at 7:59 p.m.

**Signature of Minutes Approval**  
**CSUSB Philanthropic Foundation**  
**Board of Directors Meeting**

Meeting Date: December 6, 2018 @ 6:00 P.M.  
Red Hill Country Club

Signature:  Date: 3/21/19

Print Name: William Stevenson

Board Position: Secretary