

CSUSB FOUNDATION

Building a Culture of Philanthropy

**CSUSB Philanthropic Foundation
Board of Directors Meeting
Thursday, September 27, 2018 ~ 6:00 p.m.
Coyote Commons**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at Coyote Commons on Thursday, September 27, 2018.

Members Present:

Dr. Donald Averill
Mrs. Debbie Brown
Dr. Dorothy Chen-Maynard
Dr. Douglas Freer
Dr. Ronald Fremont

Mr. Robert Garcia
Mr. Cole R. Jackson
Mr. Mark A. Kaenel '84 & '89
Ms. April Lane '07 & '14
Mr. Harry Le Grande
Dr. Tomás Morales

Mr. Prince Ogidikpe
Dr. Ernest H. Siva
Mrs. Karen I. Suarez '07
Dr. Samuel Sudhakar
Dr. Edward C. Teyber
Mrs. Ellen G. Weisser '68

Members Absent:

Mr. Amro A. Albanna '91
Mr. Bob Burlingame
Mrs. Lois J. Carson '67
Mr. Al Cayir
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. James Cuevas
Mr. Sundip R. Doshi '90
Mr. Mark Edwards, Esq.
Mr. Gerald Fawcett '74
Mr. James Ferguson

Mr. Paul Granillo '91
Dr. W. Benson Harer, Jr.
Dr. Sung-Kyoo Huh
Mr. James Imborski
Mr. Wilfrid Lemann, Esq.
Mr. Gary McBride '94 & '08
Ms. Barbara McGee
Dr. Shari McMahan
Dr. Yolanda T. Moses '68
Dr. Paulchris Okpala
Mr. Richard R. Oliphant

Ms. Madelaine Pfau
Mr. Neale A. Perkins
Mr. Steve PonTell
Mr. James C. Ramos, Jr. '02
Mr. Ali C. Razi
Dr. Alexandru Roman
Mr. Phillip M. Savage, IV, Esq.
Dr. David Senteney
Mr. Paul M. Shimoff, Esq.
Mr. William M. Stevenson '84
Mr. Bruce D. Varner

Guests Present:

Monir Ahmed
Monica Alejandre '02 & '07
Terri Carlos
Michelle Cazares '13 & '16
Rueyling Chuang
Niani Coker
Matias Farre

Shawn Farrell
April Fields
Jeffrey Fischer-Smith
Angela Gillespie '99 & '08
Davina Lindsey
Julie Nichols
Sastry Pantula

Erika Quiñonez '09 & '17
Lawrence Rose
Kim Shiner
Kevin Tercero '17
Jake Zhu

A. Welcome

Greetings and introductions were made around the room.

B. Call to Order

Ellen Weisser called the meeting to order at 6:58 p.m.

C. Approval of the Minutes

Motion: The minutes of the May 24, 2018 Board of Directors meeting were reviewed and approved as written (Averill/Garcia/Unanimous).

D. Committee and other reports

1. Executive Director Report

Freer welcomed everyone to the new Coyote Commons, which had been in its first week of operation. He mentioned various upcoming groundbreaking events, such as the recently opened Starbucks within the Pfau library, the new College of Extended Learning building that broke ground this year, and the expansion of the Santos Manuel Student Union that will occur in the next coming year.

Fremont invited everyone to look at the Dashboard Indicators, and shared a few updates and recent gifts that helped bolster CSUSB's status in the region. The San Manuel Band of Mission Indians had recently donated a nearly \$1 million gift to increase the increase and retention of Native American students. CSUSB was also awarded a grant from Community Initiatives, as a part of the Immigrants Rising California Campus Catalyst Fund grant program. The grant amount is \$125,000 to support our Undocumented Student Success Center.

Fremont reported that off to a strong start for 2018-19, having booked over \$2.9 M this fiscal year, more than double of the last two years combined at this same time. The \$50 million Campaign for CSUSB continues to build fundraising momentum that will maintain through this year and beyond.

Freer provided an update to the VPUA search, and mentioned that the candidates have been narrowed down to the three top candidates, and will be invited to campus for interviews; the Board is welcome to visit with the finalists while the candidates are on campus.

Fremont congratulated the team of Strategic Communication for recently achieving a CASE Gold award for their incredible work for their implementation and rollout of the branding strategy.

2. Financial Review

Ahmed and Farre reviewed the financials with an increase in assets of \$2.6 M from last year or 5% reflected mainly in assets and investments. Farre pointed out on Statement of Activities the \$4.1 M in contributions and \$1.4 M in Scholarships Awarded. Next year, the Statement of Activities will be modified with the intent to simplify it for stakeholders.

3. Investment Committee Report

Weisser reported that the August 31st performance is included in the packet, and that the YTD return reported to the Chancellor's Office was 5.4%. Weisser shared the progress on the Investment Committee's Request for Proposal process.

4. Alumni Report

CSUSB Alumni has had a very busy summer, hosting a variety of events across the country. The highlight of the summer was the inaugural CSUSB Alumni Night at the Dodgers. Over 500 alumni and their families joined us, making this the largest ever gathering of alumni outside of CSUSB. On September 16, seven members of the Class of 1968 were celebrated and inducted as members of CSUSB's Golden Grads Society at a special luncheon commemorating 50 years since their graduation. That evening, founding faculty and alumni retirees joined the Golden Grads for an evening of reminiscing and fellowship at the Castaway restaurant. On September 17, the Golden Graduate celebration continued with the campus community applauding and welcoming the Coyotes home at Convocation. The festivities included a campus tour, a visit to the Murillo Family Observatory, and concluded with the Convocation Reception at the new Coyote Dining facility.

5. Advocacy Report

Edwards and Langford provided a written report in the packet, with an update on the budget agreement for the CSU: the Governor and Legislature reached a final budget agreement for the California State University, which provided a recurring (or baseline) increase of \$197 million for the system and a one-time increase of \$169 million. While the CSU was well supported, thanks in great part to the effective advocacy of students, alumni, volunteer leaders, faculty, staff, and administrators, the system's budget request was not fully funded. The 2019 federal fiscal year begins October 1, 2018. Out of the 12 bills that fund federal programs, none has been enacted. Overall, the outlook for CSU priority programs is somewhat positive.

E. Presentations

1. President's Message

President Morales thanked the Board for their support and commitment to CSUSB and its students. He shared that this year marked the launch of the 53rd academic year for the traditional Convocation event in Coussoulis Arena. President Morales reported that this year saw 16,074 first-time freshmen apply to CSUSB for Fall Term, with 2,731 accepted. Of those accepted, 87 percent are from San Bernardino and Riverside counties, 83% are first-generation college students, and 75% self-report as being Hispanic. The median high school grade point average of our first-time freshmen is 3.34, and 55 percent ranked CSUSB as their No. 1 college choice. President Morales also stated that even though CSUSB is quickly approaching its campaign goal, the momentum will not stop once the goal is reached, and CSUSB should continue to strive for as much as it can.

President Morales also thanked Ron Fremont for his service and dedication to CSUSB, its colleagues and students, and mentioned that the Board will be invited to a farewell reception when announced later in the year.

2. Videos-Convocation and Philanthropy

Two videos were shown, that were shared to the CSUSB community- the CSUSB 2018 Convocation Video, and a video on Philanthropy.

F. New Business

1. Gift Acceptance

Fremont shared a recently acquired gift of real estate, fine art and furnishings: E.H. Heimann Jr. 1989 Revocable Inter Vivos Trust, which is a debt free property in Rancho Mirage. The gift acceptance committee, comprised of the Provost, VP of Administration and Finance, and VP of University Advancement, have approved the acquisition of this property, and made the recommendation to the Executive Committee to accept the gift. The Executive Committee also approved this motion to be presented to the Board. The Foundation, once the gift is accepted, will prepare the property to sell; the proceeds will reimburse the Foundation for any costs incurred, and will then go into an endowment to provide scholarships for students in the Coachella Valley.

Motion: The Board moves to accept the property donated by Hank Heimann at 72420 Tanglewood Lane (Chen-Maynard/Teyber/Unanimous).

2. New Policy Updates


Fremont shared the preliminary draft report on the observations that were reported from the Chancellor's Office. Fremont said the soft audit findings will require policy changes to certain processes, in particular as they relate to travel, hospitality and procurement, and those policies will be presented to be reviewed and approved for the December Board meeting.

G. Adjourn

Meeting adjourned at 8:02 p.m.

Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting

Meeting Date: September 27, 2018 @ 6:00 P.M.
Coyote Commons

Signature:  Date: 12/6/19

Print Name: William Stevenson

Board Position: Secretary