

CSUSB FOUNDATION

Building a Culture of Philanthropy

**CSUSB Philanthropic Foundation
Board of Directors Meeting
Thursday, March 15, 2018 ~ 6:00 p.m.
East Valley Water District**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at East Valley Water District on Thursday, March 15, 2018.

Members Present:

Dr. Donald Averill
Ms. Andrea Davalos
Mr. Mark Edwards, Esq.
Dr. Ronald Fremont
Dr. Douglas Freer

Mr. Robert Garcia
Dr. Brian Haynes
Mr. Cole R. Jackson
Ms. April Lane
Mr. Gary McBride '94 & '08
Dr. Shari McMahan

Dr. Paulchris Okpala
Mr. Richard R. Oliphant
Dr. Alexandru Roman
Mr. Paul M. Shimoff, Esq.
Mr. William M. Stevenson '84

Members Absent:

Mrs. Lois J. Carson '67
Dr. Dorothy Chen-Maynard
Mr. Amro A. Albanna '91
Mr. Bob Burlingame
Mr. Al Cayir
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. James Cuevas
Mr. Sundip R. Doshi '90
Mr. Gerald Fawcett '74

Mr. James Ferguson
Mr. Paul Granillo '91
Mr. James Imborski
Mr. Mark A. Kaenel '84 & '89
Mr. Wilfrid Lemann, Esq.
Ms. Barbara McGee
Dr. Tomás Morales
Dr. Yolanda T. Moses '68
Ms. Madelaine Pfau
Mr. Steve PonTell

Mr. Neale A. Perkins
Dr. David Senteney
Mr. James C. Ramos, Jr. '02
Mr. Ali C. Razi
Mr. Phillip M. Savage, IV, Esq.
Dr. Ernest H. Siva
Dr. Samuel Sudhakar
Dr. Edward C. Teyber
Mr. Bruce D. Varner
Mrs. Ellen G. Weisser '68

Guests Present:

Monica Alejandre '02& '07
Terry Ballman
Terri Carlos
Anabel Castaneda '17
Niani Coker
Jeffrey Fischer-Smith

Pam Langford '85 & '88
Davina Menchaca
Rafik Mohamed
Julie Nichols
Lawrence Rose
Yvonne Salmon

Kim Shiner
Bob Tenczar
Carolina Van Zee
Crystal Wymer-Lucero '07

A. Welcome

Greetings were made around the room.

B. Call to Order

Mark Edwards called the meeting to order at 6:50 p.m.

C. Approval of the Minutes

Motion: The minutes of the December 5, 2017 Board of Directors meeting were reviewed and approved as written (Averill/Shimoff/Unanimous).

D. Committee and other reports

1. Executive Director's Report

Fremont welcomed Board Members and guests. Fremont shared that at the start of the Academic Year, President Morales went public with a Comprehensive Campaign goal of \$50 million. As of today, we are at 90%, just north of \$45 million, with plans to meet and exceed goal.

There was a general goal of Corporate Foundation Giving to improve. Hires included Kim Shiner, AVP, Annya Dixon, and Deborah Logan. Fremont reported on Mid-Year Impact Report of Corporate Foundation Giving. The established goal was \$2 million and current numbers are \$3.2 million as of yesterday. The CSUSB Philanthropic Foundation is able to showcase the work of faculty, staff and students resulting in funders who are willing to invest.

The Endowment Update and Analysis reported a current \$41.3 million. Fremont shared that by October of 2018, the Foundation will give \$1.4 million out, compared to \$895,000 1 year ago, as earnings of the endowment for scholarships and programs. Fremont announced that President Morales was in attendance at Yawa' Awards for cultivation.

Fremont invited everyone to look at Dashboard Indicators report, and reports that University Advancement has raised just short of \$6 million in the fiscal year to date. Fremont highlights a 58% increase which is key in providing resources for current and future students. Fremont thanks the committee for their dedicated work toward Foundation's goals.

2. Investment Committee Report

Stevenson reported that the foundation is just under \$40 million with a 1-year return at 14% AS OF December 31, 2017. Stevenson shared plans for a follow-up Investment Committee meeting for evaluation of certain Asset Allocations in a near future.

Fremont referred to policy of the endowment and shared a need to evaluate allocation classifications.

3. Alumni Report

Stevenson introduced Crystal Wymer-Lucero as the Director of Alumni Relations and shares information on additional staff who have joined the Alumni office. A search for an Alumni Engagement Coordinator is ongoing.

Stevenson highlighted events across campus that Alumni has been involved in, including Senior Night for CSUSB's Coyote Basketball game which invited board members, chapter members, and retirees on February 17. Nine alumna were part of a Women's Leadership Conference panel where they shared career paths and challenges. MPA Alumni held a mixer on February 7 and established an endowment fund. On February 9, Alumni members attended a diversity discussion with Dr. William Harvey and toured new housing and dining complex on campus.

The Alumni Book Club launched on March 1st attracting over 150 alumni participants. Alumni Mentor Program includes 85 students and 74 mentors with EOP and housing cohorts launching soon.

Professor for a Day is scheduled for May 9 and with more diverse participation options for alumni. Additional upcoming events include Coyote Cares Day on April 21 featuring a food packing party, Grad Days on April 24 – April 26, and more.

4. Advocacy Committee Report

Edwards reported on Governor Brown's 2018-2019 spending plan which allows the CSU zero enrollment growth. The CSU Board of Trustees seeks \$283 million in new funding to allow for a one percent enrollment increase, or 4,000 additional students across the 23-campus system.

Edwards shared that The DACA and Immigration Reform's deadline was March 5 but court injunctions in two states block the order to rescind DACA. An increase in funding for non-defense accounts could mean CSU priority programs will not experience cuts. The House Education and the Workforce Committee seeks ongoing support to bring the PROSPER Act to the floor to reauthorize the Higher Education Act, updating federal law governing colleges and universities. The White House released its infrastructure proposal which includes changes to Pell Grant eligibility for short-term programs, reforms to career and technical education, and redirection of work study funds.

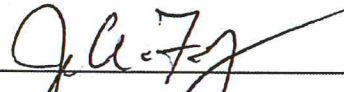
5. Nominating Committee

Motion: Fremont called for a motion to approve Karen I. Suarez, Community Relations Consultant for Wells Fargo Bank, as CSUSB Philanthropic Foundation Board of Directors Member. (Stevenson/Langford/Unanimous).

D. Adjourn

Meeting adjourned at 7:20 p.m.

Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting
Meeting Date: March 15, 2018 @ 6:00 P.M.
East Valley Water District

Signature:  Date: 5.24.18
Print Name: James A. Ferguson
Board Position: Board Secretary