

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2017-2018**

Area Philanthropic Foundation

	2016/2017 Approved Budget	2016/2017 Projected Actuals	2017/2018 Projected Budget
Operating Revenues			
Interest Earnings	67,000	74,000	70,000
Endowment Mgmt Fee	145,000	226,000	230,000
Community Board Membership	23,000	21,000	23,000
Other	29,000	950	1,000
Total	264,000	321,950	324,000
Operating Expenses			
Contract Services	182,887	190,717	31,021
Alumni/Fundraising Support			125,000
Communications and Marketing			75,000
Insurance	13,000	13,381	13,800
Audit	16,800	18,960	19,500
Supplies & Services	8,000	6,097	8,000
Other	34,000	34,000	34,000
Total	254,687	263,155	306,321
Net Operating Income	9,313	58,795	17,679
Debt Service			
Annual Debt Service Payments (if applicable)			
Debt Coverage Ratio	N/A	N/A	N/A
Reserves			
Prior-Year Retained Earnings	59,976	22,944	81,739
Current Year Reserve	9,313	58,795	17,679
Other			
Total Net Reserve	69,289	81,739	99,418

Please designate applicable reserves below. For information purposes only.

16/17 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Encumbrances	
CEL Campus Partners	
Economic Uncertainty*	76,580
Total Reserve Designation	76,580

*Reserve is three months operating expenditures