

CSUSB FOUNDATION

Building a Culture of Philanthropy

**CSUSB Philanthropic Foundation
Board of Directors Meeting
Thursday, September 28, 2017 ~ 6:00 p.m.
CSUSB-Yasuda Center**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at CSUSB Jack Brown Terrace on Thursday, September 28, 2017.

Members Present:

Dr. Donald Averill
Mrs. Lois J. Carson '67
Dr. Dorothy Chen-Maynard
Mr. Jim Cuevas
Mr. James Ferguson
Mr. Douglas Freer
Dr. Ronald Fremont

Dr. Brian Haynes
Mr. James Imbiorski
Mr. Cole R. Jackson
Mr. Gary McBride '94 & '08
Ms. Barbara McGee
Dr. Tomás Morales
Ms. Margaret Perry
Mr. Phillip M. Savage, IV, Esq.

Dr. Ernest H. Siva
Mr. William M. Stevenson
'84
Dr. Samuel Sudhakar
Dr. Edward C. Teyber
Mrs. Ellen G. Weisser '68

Members Absent:

Mr. Amro A. Albanna '91
Mr. Bob Burlingame
Mr. Al Cayir
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. Sundip R. Doshi '90
Mr. Mark Edwards, Esq.

Mr. Gerald Fawcett '74
Mr. Paul Granillo '91
Mr. Mark A. Kaenel '84 & '89
Mr. Wilfrid Lemann, Esq.
Dr. Yolanda T. Moses '68
Mr. Richard R. Oliphant
Mr. Neale A. Perkins
Ms. Madelaine Pfau

Mr. Steve PonTell
Mr. James C. Ramos, Jr. '02
Mr. Ali C. Razi
Dr. Alexandru Roman
Mr. Paul M. Shimoff, Esq.
Mr. Bruce D. Varner

Guests Present:

Monica Alejandre
Stephen Arneson
Terry Ballman
Sharon Brown-Welty
Terri Carlos
Michelle Cazares
Annya Dixon

Jay Fiene
Jeffrey Fischer-Smith
Rafik Mohamed
Julie Nichols
Larry Rose
Yvonne Salmon
Kim Shiner

Astrid Sheil
Bob Tenczar
Davina Walls
Crystal Wymer-Lucero

A. Welcome

Greetings were made around the room.

B. Call to Order

Ellen Weisser called the meeting to order at 6:35 p.m.

C. Approval of the Minutes

Motion: The minutes of the June 20, 2017 Board of Directors meeting were reviewed and approved as written (Averill/Teyber/Unanimous).

D. Committee and other reports

1. Executive Director's Report

Fremont announced the grand re-opening of the Obershaw Den that occurred earlier in the day, and invites Board members to take a look whenever they are on campus. He reported that the end of 2016-17 having raised over \$9.2 million. This puts the last three-year average at over \$13 million dollars raised, which puts CSUSB at the top of their tier in the CSU system. To date, CSUSB has raised over 80% of the \$50 million campaign goal.

Fremont shared a video with Board that highlighted the "Power of Giving", and thanks the Board for their support and efforts in helping CSUSB students.

2. Advocacy Committee Report

There was a written report provided in the Board packet by the Advocacy Committee, that went over legislation updates, the 2018-19 budget update, and some background information on the current status of DACA.

3. Investment Committee Report

Stevenson remarked that the portfolio had a yield of 9.3%, and commented that the Investment Committee has had lengthy discussions as to the makeup of the portfolio.

4. Alumni Report

Stevenson reported that the search for a new Director of Alumni Relations is in progress, to replace Doreen Hatcher, who accepted another opportunity within the CSU. However, the Alumni Office continues to have a lot of activity. On September 17, fifteen members of the Class of 1967 were celebrated and inducted as inaugural members of CSUSB's Golden Grads Society at a special luncheon commemorating the 50-year anniversary of their graduation.

Homecoming has been scheduled for October 21, and will consist of a big campus celebration, including a preview event for prospective students. Alumni Professor for a Day will enter its third academic year, and sign ups will be launched as part of the Month of Thanks and Giving in November, and Stevenson encouraged the Board to participate in the rewarding experience.

5. Audit Committee Report

Jackson communicated that the Foundation recently underwent the audit by Rogers, Anderson, Malody and Scott (RAMS). Shea went over the audit report and announced that everything went well and was

consistent. There were no significant issues or findings, and the audit report was done on time thanks to everyone's collaboration.

D. Presentations

1. President's Message

Morales thanked the Board and colleagues for all that they do for our students, and commented that it is an exciting time of year, with the start of the new academic year and the anticipation of great things ahead. He shared that to date, with fall census less than two weeks away, there are 19,465 resident students registered.

There has been plenty to celebrate, as CSUSB has experienced an amazing number of grand openings and ribbon-cutting ceremonies in the last few weeks, including the Obershaw Den food pantry, The Staff Development Center, The Faculty Center for Excellence, The First People's Center, and The "Cave". Morales invited the Board to join him and the Stater Brothers family to formally dedicate the Jack H. Brown College of Business and Public Administration. The Center for Global Innovation will break ground in December, and the new student residence hall and dining complex is set to be completed in Summer 2018.

Morales reported that Governor Brown is proposing a 3% baseline augmentation for 2018-19, or roughly \$50 million less in ongoing funds than the CSU received for 2017-18, but that advocacy efforts continue.

2. Campus Master Plan

Freer presented on the CSUSB and PDC master plan overview. The San Bernardino master plan seeks to raise FTE ceiling from 20,000 FTE to 25,000 FTE, and the PDC master plan seeks to raise it from 1,000 FTE to 8,000 FTE. Freer reviewed the various buildings that are in development, as well the future vision for both campuses.

E. Old Business

There was no old business to report on.

F. New Business

1. Weisser reminds everyone to provide their Membership Fee, if they haven't already done so. The financial contribution not only shows a financial commitment from the Board, but also an investment of time from the members.
2. Fremont shares the meeting dates for 2017-18, noting that the next Board of Directors meeting will be the holiday meeting on Tuesday, December 5, 2017.

G. Events of Note

The following is a list of upcoming events that Board Members are invited to: CSUSB Homecoming Bash (October 21-CSUSB) CSUSB Homecoming Week (October 14-21-CSUSB); Spirit of the Entrepreneur Gala

(November 14-Riverside Convention Center); and the Holiday Alumni Mixer (December 6-Riverside Grier Pavilion, 6-8pm).

H. Adjourn

Meeting adjourned at 7:47pm.

Signature of Minutes Approval

CSUSB Philanthropic Foundation

Board of Directors Meeting

Meeting Date: September 28, 2017 @ 6:00 P.M.

CSUSB-Yasuda Center

Signature: JA.F Date: 12/05/17

Print Name: James A. Ferguson

Board Position: Board Secretary.