

CSUSB FOUNDATION

Building a Culture of Philanthropy

**CSUSB Philanthropic Foundation
Board of Directors Meeting
Thursday, September 19, 2019 ~ 6:00 p.m.
Yasuda Center, CSUSB**

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at CSUSB Yasuda Center on Thursday, September 19, 2019.

Members Present:

Mrs. Debbie Brown
Mrs. Lois J. Carson '67
Dr. Dorothy Chen-Maynard
Mr. Paul Granillo '91
Dr. Douglas Freer
Mr. Mark A. Kaenel '84 & '89

Mr. Rod Hendry
Ms. Barbara McGee
Dr. Shari McMahan
Ms. Sarai Maldonado '99
Mr. Gary McBride '94 & '08
Mr. Robert J. Nava
Dr. Paz Olivérez

Mr. Paul M. Shimoff, Esq.
Mrs. Karen I. Suarez '07
Dr. Samuel Sudhakar
Mr. Justin Swant '03
Dr. Edward C. Teyber
Mrs. Ellen G. Weisser '68

Members Absent:

Dr. Donald Averill
Dr. Monideepa Becerra
Mr. Bob Burlingame
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. Mark Edwards, Esq.
Dr. W. Benson Harer, Jr.

Mr. Cole R. Jackson
Mr. Wilfrid Lemann, Esq.
Dr. Tomás Morales
Dr. Yolanda T. Moses '68
Dr. Paulchris Okpala
Mr. Neale A. Perkins
Ms. Madelaine Pfau
Mr. Steve PonTell

Mr. James C. Ramos, Jr. '02
Dr. Alexandru Roman
Mr. Phillip M. Savage, IV, Esq.
Dr. David Senteney
Dr. Ernest H. Siva
Mr. William M. Stevenson '84
Mr. Bruce D. Varner

Guests Present:

Monica Alejandre
Maria Badulis
Anabel Castaneda
Michelle Cazares
Annya Dixon
João Vitor Fernandes De Sá
Dorota Huizinga

Pam Langford
Sastry Pantula
Kim Shiner
Robert Tenczar
Clare Weber
Jake Zhu

Welcome

Greetings and introductions were made around the room.

A. Call to Order

Ellen Weisser called the meeting to order at 6:30p.m.

B. Approval of the Agenda

Approval of the minutes

Motion: The minutes of the May 23, 2019 Board of Directors meeting were reviewed and approved as written (Chen-Maynard/Teyber/Unanimous).

IV. Committee and other reports

University Report

President Morales thanked the board for their time and commitment, and celebrated the University's most recently held 54th University Convocation, the traditional start to the academic year. He shared important upcoming events with the board, such as the celebrations during Hispanic Heritage Month, and the upcoming CSUSB student orchestra trip to Seoul Korea, along with a special alumni reception and concert while in Seoul.

Executive Director Report

Nava welcomed Paz Olivérez, the new VP for Student Affairs, then proceeded to introduce Dean Pantula and Dr. Cousins to present on the NSF-CREST II grant which is \$1M per year for five years.

Annual Budget: Nava reported to the board that they need to revisit budget due to general obligation bond increase of \$10K to \$30K. Hendry asked what the number was for board development, and that was the cost of membership to Association of Governing Boards (AGB), which is based on foundation endowment size.

Kaenel asked how the \$30K for the bond will be spent. Nava informed the board that the Foundation will cut the check to the statewide coalition, which will support the statewide effort.

Motion: Motion to approve bond as signed (Shimoff/Chen-Maynard/Unanimous)

Financial Review

Badulis provided a financial review, which included the statement of activities and the statement of financial position.

Investment Committee Report

McBride provided an overview of the investment portfolio-at the end of August 31 \$49M attributable to the foundation. The committee continues to work on revamping the portfolio in order to make it the most effective and well-positioned portfolio possible.

Alumni Report

Alumni events have been ongoing throughout the summer, and as the academic year begins. Most recently, President Morales threw out first pitch at Dodger Day, which welcomed over 700 alumni and members.

Advocacy Report

The advocacy report focused on the importance of the ballot measure for 2020. Since CSUs and UCs do not have local bond authorities, it is crucial for them to properly educate the community and voters on the impact of these ballot measures.

Nava reviewed the upcoming board meeting dates; the next one will be on December 5th at CSUSB.

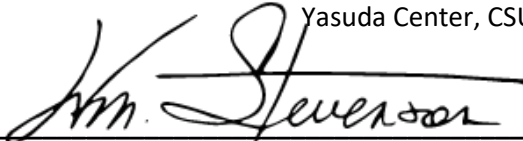
Carson thanked Nava for signing up the Board for the AGB.

F. Adjourn

Meeting adjourned at 8:20 p.m.

Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting

Meeting Date: September 19, 2019 @ 6:00 P.M.
Yasuda Center, CSUSB

Signature:  Date: 12.5.19

Print Name: William Stevenson

Board Position: Secretary