Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at CSUSB Yasuda Center on Thursday, September 19, 2019.

**Members Present:**
- Mrs. Debbie Brown
- Mrs. Lois J. Carson ‘67
- Dr. Dorothy Chen-Maynard
- Mr. Paul Granillo ‘91
- Dr. Douglas Freer
- Mr. Mark A. Kaenel ‘84 & ‘89
- Mr. Rod Hendry
- Ms. Barbara McGee
- Dr. Shari McMahan
- Ms. Sarai Maldonado ‘99
- Mr. Gary McBride ‘94 & ‘08
- Mr. Robert J. Nava
- Dr. Paz Olivérez
- Mr. Paul M. Shimoff, Esq.
- Mrs. Karen I. Suarez ‘07
- Dr. Samuel Sudhakar
- Mr. Justin Swant ‘03
- Dr. Edward C. Teyber
- Mrs. Ellen G. Weisser ‘68

**Members Absent:**
- Dr. Donald Averill
- Dr. Monideepa Becerra
- Mr. Bob Burlingame
- Mr. Benjamin P. Cook
- Mr. Nicholas J. Coussoulis ‘75
- Mr. Mark Edwards, Esq.
- Dr. W. Benson Harer, Jr.
- Mr. Cole R. Jackson
- Mr. Wilfrid Lemann, Esq.
- Dr. Tomás Morales
- Dr. Yolanda T. Moses ‘68
- Dr. Paulchris Okpala
- Mr. Neale A. Perkins
- Ms. Madelaine Pfau
- Mr. Steve PonTell
- Mr. James C. Ramos, Jr. ‘02
- Dr. Alexandru Roman
- Mr. Phillip M. Savage, IV, Esq.
- Dr. David Senteney
- Dr. Ernest H. Siva
- Mr. William M. Stevenson ‘84
- Mr. Bruce D. Varner

**Guests Present:**
- Monica Alejandre
- Maria Badulis
- Anabel Castaneda
- Michelle Cazares
- Annya Dixon
- João Vitor Fernandes De Sá
- Dorota Huizinga
- Pam Langford
- Sastry Pantula
- Kim Shiner
- Robert Tenczar
- Clare Weber
- Jake Zhu
Welcome
Greetings and introductions were made around the room.

A. Call to Order
Ellen Weisser called the meeting to order at 6:30 p.m.

B. Approval of the Agenda

Approval of the minutes
Motion: The minutes of the May 23, 2019 Board of Directors meeting were reviewed and approved as written (Chen-Maynard/Teyber/Unanimous).

IV. Committee and other reports

University Report
President Morales thanked the board for their time and commitment, and celebrated the University’s most recently held 54th University Convocation, the traditional start to the academic year. He shared important upcoming events with the board, such as the celebrations during Hispanic Heritage Month, and the upcoming CSUSB student orchestra trip to Seoul Korea, along with a special alumni reception and concert while in Seoul.

Executive Director Report
Nava welcomed Paz Olivérez, the new VP for Student Affairs, then proceeded to introduce Dean Pantula and Dr. Cousins to present on the NSF-CREST II grant which is $1M per year for five years.

Annual Budget: Nava reported to the board that they need to revisit budget due to general obligation bond increase of $10K to $30K. Hendry asked what the number was for board development, and that was the cost of membership to Association of Governing Boards (AGB), which is based on foundation endowment size.

Kaenel asked how the $30K for the bond will be spent. Nava informed the board that the Foundation will cut the check to the statewide coalition, which will support the statewide effort.

Motion: Motion to approve bond as signed (Shimoff/Chen-Maynard/Unanimous)

Financial Review
Badulik provided a financial review, which included the statement of activities and the statement of financial position.
Investment Committee Report
McBride provided an overview of the investment portfolio—at the end of August 31 $49M attributable to the foundation. The committee continues to work on revamping the portfolio in order to make it the most effective and well-positioned portfolio possible.

Alumni Report
Alumni events have been ongoing throughout the summer, and as the academic year begins. Most recently, President Morales threw out first pitch at Dodger Day, which welcomed over 700 alumni and members.

Advocacy Report
The advocacy report focused on the importance of the ballot measure for 2020. Since CSUs and UCs do not have local bond authorities, it is crucial for them to properly educate the community and voters on the impact of these ballot measures.

Nava reviewed the upcoming board meeting dates; the next one will be on December 5th at CSUSB.

Carson thanked Nava for signing up the Board for the AGB.

F. Adjourn
Meeting adjourned at 8:20 p.m.