

CSUSB FOUNDATION

Building a Culture of Philanthropy

BOARD OF DIRECTORS MEETING
Thursday, December 5, 2019
5:30-8:00 PM
CSUSB-Pfau Library, 5th Floor, PL-5005

Reception and Dinner 5:30-6:30pm, PL-5005

Welcome

Ellen Weisser, Chair

Presidential Portrait unveiling

Call to Order

6:45 pm

A. Action Items

1. Approval of minutes for Board of Directors Meeting –September 19 2019
2. Nomination of Lou Monville as Chair of the Advocacy Committee

B. Consent Calendar

1. Alumni Committee Report
2. Advocacy Committee Report

C. Committee and other reports

- | | |
|---------------------------------|-------------------|
| 1. President's Report | President Morales |
| 2. Executive Director Report | Nava |
| 3. Financial Review | Badulis |
| 4. Investment Committee Report | McBride |
| 5. Audit Report | Jackson |
| 6. Process for reviewing bylaws | Nava |

D. Action Items

1. Approval of Resolution of Support: Proposition 13, the Public Preschool, K-12 and College Health and Safety Bond Act of 2020

E. Open Session

F. Adjourn

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5:30-8:00 PM
CSUSB-Pfau Library, 5th Floor, PL-5005

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at CSUSB Pfau Library on Thursday, December 5, 2019.

Members Present:

Dr. Donald Averill
Mrs. Debbie Brown
Dr. Dorothy Chen-Maynard
Dr. Douglas Freer
Mr. Cole R. Jackson
Mr. Harry Le Grande
Mr. Rod Hendry

Ms. Sarai Maldonado '99
Mr. Gary McBride '94 & '08
Mr. Robert J. Nava
Dr. Paulchris Okpala
Mr. William M. Stevenson '84
Dr. Samuel Sudhakar
Dr. Edward C. Teyber
Dr. Haakon Brown

Mrs. Lois J. Carson '67
Ms. Barbara McGee
Dr. Shari McMahan
Dr. Tomás Morales
Ms. Paz Oliveres
Mr. Justin Swant '03

Members Absent:

Dr. Monideepa Becerra
Mr. Bob Burlingame
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. Mark Edwards, Esq.
Mr. Mark A. Kaenel '84 & '89
Mr. Gerald Fawcett '74
Mr. Robert Garcia
Mr. Paul Granillo '91
Dr. W. Benson Harer, Jr.

Mr. James Imborski
Dr. Yolanda T. Moses '68
Mr. Prince Ogidikpe
Mr. Richard R. Oliphant
Mr. Neale A. Perkins
Ms. Madelaine Pfau
Mr. Adonis Galarza-Toledo
Mr. Steve PonTell
Mr. James C. Ramos, Jr. '02
Mr. Ali C. Razi

Dr. Alexandru Roman
Mr. Phillip M. Savage, IV, Esq.
Dr. David Senteney
Mr. Paul M. Shimoff, Esq.
Dr. Ernest H. Siva
Mrs. Karen I. Suarez '07
Mr. Bruce D. Varner
Mr. Lou Monville
Mr. Wilfrid Lemann, Esq. Mrs.
Ellen G. Weisser '68

Guests Present:

Monica Alejandre
Maria Badulis
Anabel Castaneda
Michelle Cazares
Rueyling Chuang
João Vitor Fernandes De Sá
Dahyri Gonzalez
Tatiana Karmanova
Pam Langford

Sastry Pantula
Kim Shiner
Rafik Mohamed
Larry Rose
Robert Tenczar
Crystal Wymer-Lucero
Vincent Whipple
Susan Sutton
HyunKyoung Oh

Jake Zhu
Carol Averill
David Maynard
Diana Kitagawa
Evy Morales
Emily Swant
Cesar Caballero
Chinaka DomNwachukwu

Welcome

Greetings and introductions were made around the room

The Board witnessed Presidential Portrait unveiling

Call to Order

McBride called the meeting to order at 6:28 p.m.

A. Action Items

- 1. Motion: Approval of two new board member: Lou Monville, and Haakon Brown as the new faculty representative (Chen-Maynard/Averill/All)**

B. Consent Calendar

Motion: Approve Consent Calendar (Chen-Maynard/Averill/All)

Nava introduces the consent calendar, meaning that unless there are questions or issues, would not require separate action. The financial report will continue to be reported. McBride asked the board if there were any question regarding the items on the consent calendar, and no questions were raised.

C. Committee and other reports

1. President's Report

Morales welcomed Haakon Brown as well as Lou Monville. Morales drew attention the 1,100 students who are attending to the Graduation Ceremony on December 7th. He highlighted that the Jack H. Brown College continues to be recognized by several organizations as one of the most outstanding business school. He added that the College of Social and Behavior Sciences Masters in Social Work Program is ranked third in the nation at great value colleges for online program.

Morales pointed out the Auen Foundation which granted a \$50,000 grant to the PDC Campus for emergency funding. Morales acknowledged Dean Jake Zhu for his great work at the PDC Campus, and also thanked James and Judy Watson for their contribution and support to the Literacy Center.

2. Executive Director Report

Executive Director Nava explained that the philanthropic productivity set a goal of \$8M minimum for new fiscal year. As of November 21, over \$3 million was raised in cash and pledges,

which is slightly ahead of where we were last year. In conversations with AVP Shiner and DODs and donors, there are various proposals in the timeline. Nava emphasized that the board is making steady progress in fundraising.

Nava drew attention to the conversations with the Executive Committee, and that they have been discussing committee structure. He proposed the concept of establishing a new committee for the Foundation Board and for the Executive Committee. The new Committee would advise on how the Board can be more effective in generating philanthropy support and how the Board stewer these relationships. He recommended 3-5 members on this committee, and invite non-foundation boards as non-voting members. Also, Nava proposed an Ad-hoc committee, starting in January 2020, not a permanent committee, until we can establish it with revisions from bylaws.

Dorothy asked if this committee would also look at planned giving. Nava answered that at the moment there was strong development office team but no expertise specialized training in planned giving.

Nava reported that in discussion with the EC, it was recommended a refresh of the foundation bylaws. Another item discussed is the term limits and succession planning. He stated the Board will be bringing back to March meeting refreshed, proposed bylaws recommendations.

3. Financial Review

Badulis directed members to the Statement of Financial Position and highlighted the cash and cash equivalence as of September 30th at \$4.8 million, but due to a decision by the IC and EC, cash was invested in short term investments. \$3 million were invested in Swift and an investment in Vanguard for \$1.1 million. Short-term Investments as of September 30th were at \$7.9 million, and due to the investments made in November, the balance went up to \$12.1 million.

Badulis added that Long-term Investments went up by \$6.3 million. Leonard CRT affected various line items on both pages of the report, and it went down by \$3.7 million. Liability to beneficiaries went down by \$504,000. Badulis shared that the Program Expenses went down, from \$281,000 to \$145,000 in 2019 due to the expenses related to Kellogg Fund and a couple of events in PDC.

4. Investment Committee Report

McBride invited members to the IC report and highlighted that the portfolio was up 11.8%. He expressed that the IC had discussions recently about real estate allocation with consultants. Also, the committee has been working on changes to the investment policy.

5. Audit Report

Jackson update the Board on the 2018-2019 Audit Report, and that there were no concerns with the audit.

D. Action Items

Nava walked the board through the Resolution to Support the Proposition 13, and the Safety Bond Act of 2020.

Motion: Approval of Resolution of Support: Proposition 13, the Public Preschool, K-12 and College Health and Safety Bond of Act 2020 (Chen-Mayard/Averill/ Unanimous)

E. Open Session

McGee asked if Pam had talked to charter schools and any organizations/union, as they would potentially equate to the largest opposition.

McBride mentioned the 4-year anniversary of the memorial for the mass shooting on December 2nd in San Bernardino, and thanked the University for its memorial of San Bernardino County employees, as well as students of the University.

F. Adjourn

Meeting adjourned at 7:11PM

Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting
Meeting Date: December 5, 2019
Pfau Library, CSUSB

Signature:  Date: 12/5/2019

Print Name: William Stevenson

Board Position: Secretary