

#### Administration and Finance University Budget Office

#### MEMORANDUM

DATE:

June 28, 2016

TO:

Vice President Freer

**President Morales** 

In Turn

FROM:

Davina Lindsey

Principal Cost & Policy Analyst

RE:

FY 16-17 Auxiliary and Enterprise Fund Budgets

Enclosed are the 16-17 Auxiliary and Enterprise Fund budgets for your review and approval.

Each Auxiliary/Enterprise area has included their year-end projections for FY 15-16 along with projected revenue, expenses and reserve amounts for the upcoming year. Reserve designations for 15-16 balances have also been included to provide information for long-term financial plans.

The final sheet in this packet provides a combined summary of each of the Auxiliary/Enterprise funds' reserve designations.

Please let me know once these budgets have been approved and I will communicate back to the appropriate departments.

**Enclosures** 

Approved:

Dr. Douglas R. Freer

Vice President, Administration & Finance

Dr. Tomás D. Morales

President

909.537.5134 · fax: 909.537.7779

Area Associated Students, Inc.

	2015/2016	2015/2016	2016/2017
	Approved Budget	Projected Actuals	Projected Budget
Operating Revenues			
Student Fees	1,637,983	1,771,613	1,665,246
Interest Earnings	3,000	2,125	3,000
Total	1,640,983	1,773,738	1,668,246
Operating Expenses			
Management	82,404	82,404	84,052
Staff	118,124	53,124	124,102
Student Assistants	252,355	268,322	243,400
Overtime	500	0	500
Benefits	131,033	112,845	133,099
Supplies & Services( includes Utilities, etc)	69,900	67,990	60,301
Travel	121,500	112,323	35,000
Accounting/Audits/Legal Consultants	93,550	92,432	93,000
Equipment, IT Hardware & IT Software	33,000	32,547	28,000
Hospitality/Special Events	235,201	379,195	310,550
Scholarships/Campus Support	455,550	680,686	504,600
PDC activities	25,850	22,681	29,200
Insurance	22,000	18,000	22,000
Total	1,640,967	1,922,549	1,667,804
Net Operating Income	16	(148,811)	442
Debt Service			
Annual Debt Service Payments			
(if applicable)			
(i) applicable)			
Debt Coverage Ratio	N/A	N/A	N/A
Recoming			
Reserves	2 204 760	2 206 752	
Prior-Year Retained Earnings Current Year Reserve	2,281,760	2,306,752	2,157,941
Total Net Reserve	2,281,776	(148,811)	3.150.303
otal Net Reserve	2,281,776	2,157,941	2,158,383
Return of Surplus for Operations		1,749,567	1,665,246

Area Associated Students, Inc.	
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Please designate applicable reserves below. For information purposes only.

15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	200,000
Equipment Acquisition	75,000
Program Development	1,582,941
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	300,000
Encumbrances	
CEL Campus Partners	
Economic Uncertainty	
Total Reserve Designation	2,157,941

Area College of Extended Learning

	2015/2016	2015/2016	2016/2017
	Approved Budget*	Projected Actuals*	Projected Budget*
Operating Revenues			
Student Fees	8,815,258	8,943,594	9,122,466
Summer Session	6,584,180	6,848,974	7,122,933
Early Start/CFS	1,400,000	1,416,068	854,966
Interest Earnings	32,000	71,901	75,497
Other	49,487	54,433	57,155
Total	16,880,925	17,334,970	17,233,016
Operating Expenses			
CEL Salaries and Benefits	3,200,742	3,208,236	3,074,483
<b>CEL Instructors Salaries and Benefits</b>	1,500,000	1,300,636	772,982
Other Operating Expenses	1,528,313	1,043,418	1,074,721
Equipment (Instructional, Furniture, IT, etc.)	53,534	37,192	38,308
Summer Session Expenses	6,261,653	6,478,061	6,872,403
Early Start/Coyote First Step Expenses			854,966
Cost Recovery-University	452,027	316,578	326,075
State Pro-Rata	245,000	173,388	258,590
Chancellor Office Charges	85,000	27,103	27,916
Maint/Repair	250,000	99,508	100,000
Capital Improvement	1,650,000	0	0
Other- Academic Affairs Reimb	125,000	125,000	75,000
Total	15,351,269	12,809,122	13,475,444
Net Operating Income	1,529,656	4,525,849	3,757,572
Debt Service			4
Annual Debt Service Payments			
(if applicable)			
Debt Coverage Ratio	01/0		
	N/A	N/A	N/A
Transfers In/Out			
To Construction		2,500,000	2,000,000
To Maintenance & Repair		300,000	150,000
To Campus Partners	1,000,000	1,520,776	1,596,815
Operating Reserves			
Prior-Year Retained Earnings	2,036,121	1,519,715	1,724,788
Current Year Reserve	529,656	205,073	10,757
Total Net Reserve-Operating	2,565,777	1,724,788	1,735,545
04.5.40			-,, - 10
Other Fund Reserves			
Construction		5,968,486	2,000,000
Maintenance & Repair		456,633	150,000
Campus Partners		2,041,876	1,819,346
* Inch dee Fanh Charles	0	8,466,995	3,969,346

<sup>\*</sup> Includes Early Start Program

Please complete applicable reserve entries below per ICSUAM Policy 2001.00

15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	125,000
Program Development	431,197
Future Debt Service	0
Facilities Maintenance and Repairs	
Outstanding Commitments	0
Catastrophic Events	
Encumbrances**	333,304
CEL Campus Partners	
Economic Uncertainty**	835,287
Total Reserve Designation	1,724,788

<sup>\*\*</sup>These figures will be adjusted as needed to equal actual balances at 6/30/16

Area Health & Counseling Center

	2015/2016	2015/2016	2016/2017
	Approved Budget	Projected Actuals	Projected Budget
Operating Revenues			
Academic Year	4,104,067	4,407,202	4,639,394
Summer Session Revenue from Investments	134,082 37,000	225,350	254,897
Total	4,275,149	1,578 4,634,130	1,594 4,895,885
Operating Expenses	4,273,143	4,034,130	4,093,083
Management	321,332	331,611	341,559
Faculty	648,582	641,876	770,807
Staff	1,263,602	1,318,479	1,413,233
Temporary Help	479,736	330,866	340,792
Student Assistants	6,053	5,137	5,240
Benefits	1,343,765	1,422,514	1,589,639
Financial Aid Fee	83,715	94,117	96,375
Palm Desert Campus Operating Expenses Supplies, Contract Services, Chargebacks, and Accreditation	207,319	294,108	299,990
Travel	136,442 10,677	265,210	271,840
Communications	6,338	11,213 5,903	11,494 6,051
Postage & Duplicating	8,472	5,847	5,994
Equipment, IT Hardware & IT Software	67,842	34,941	35,814
Professional Development	14,686	11,555	11,844
Cost Recovery - State	274,726	285,733	386,117
Total	4,873,287	5,059,110	5,586,789
Net Operating Income	(598,138)	(424,980)	(690,904)
Operating Reserves			, , , , , , , , ,
Prior-Year Retained Earnings	(422,273)	(467,246)	(892,226)
Current Year Reserve	(598,138)	(424,980)	(690,904)
Total Net Reserve (Operating)	(1,020,411)	(892,226)	(1,583,130)
Facility Fee Revenues			
Facility Fees-San Bernardino Campus & Palm Desert	792,204	623,555	642,262
Fed Non-Op Grants	,	87,257	89,439
Interest Earnings	18,641	24,024	24,865
Total	810,845	734,836	756,566
Facility Fee Expenses			
Palm Desert Facility Fee Operating Expenses		96	99
San Bernardino Facility Fee Operating Expenses Operating/State Serv Chgs/Interest Chgs	246	11,227	11,564
Operating/State Serv Engs/Interest Engs Contract Services	246	270	270
Services from other agencies	243	270	279
Equipment/Info. Tech/Maint. Expense	293 21,094		
Overhead-Chancellor's Office	12,717	9,648	9,986
State Pro Rata	4,605	4,038	4,179
Total	39,198	25,279	26,107
Net Facility Fee Income	771,647	709,557	730,459
Debt Service	.,,_,	700,307	730,433
Annual Debt Service Payments	451,962	451.062	454 527
(if applicable)	431,962	451,962	451,537
Debt Coverage Ratio	1.71	1.57	1.62
Transfers In/Out			
To Maintenance & Repair		110,000	100,000
Reserves			
Prior-Year Retained Earnings	3,503,661	3,298,645	3,446,241
Current Year Reserve	319,685	147,595	178,922
Total Net Reserve (Facility Fee)	3,823,346	3,446,241	3,625,163
Other Fund Reserves			
Construction	0	0	0
Maintenance & Repair	29,544	101,815	50,000
Total Other Fund Reserves	29,544	101,815	50,000
	23,377	101,013	30,000

Please complete applicable reserve entries below per ICSUAM Policy 2001.00

Health-Operating (1)	
15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Encumbrances*	
CEL Campus Partners	
Economic Uncertainty*	
Total Reserve Designation	0

(1) 15/16 Projected Net Operating Balance \$(892,226)

Health-Facilities Fee	
15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	250,000
Program Development	
Future Debt Service	910,299
Facilities Maintenance and Repairs	880,519
Outstanding Commitments	
Catastrophic Events	1,000,000
Encumbrances*	
CEL Campus Partners	
Economic Uncertainty*	405,423
Total Reserve Designation	3,446,241

<sup>\*</sup>These figures will be adjusted as needed to equal actual balances at 6/30/16

Area	Housing
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	2015/2016	2015/2016	2016/2017
	Approved Budget	Projected Actuals	Projected Budget
Revenues			. rejected budget
Regular Session	8,529,739	8,883,742	9,527,222
Summer Session	494,614	681,516	600,000
Interest-SMIF	59,957	48,220	61,756
Other	24,083	19,670	24,806
Conferences	229,140	343,823	
Total	9,337,533		236,014
Operating Expenses	9,557,555	9,976,971	10,449,798
Salaries - Professional	1,295,753	1 462 176	1 045 715
Salaries - Student Assistants	191,005	1,462,176 174,855	1,945,715
Benefits	722,052	845,117	176,280
Communication	173,000	01	1,148,232
Utilities	(0)	188,790	180,000
Travel	629,437 22,350	600,687	648,320
System Wide Costs	175,430	32,733	45,000
Contract Services		120,512	180,693
Info Tech Costs	158,286	209,090	231,558
Cost Recovery - State	1,000	20,191	10,000
. 2.2.50 % - 4	1,444,504	1,444,504	1,659,446
Insurance	32,210	0	0
Supplies & Service	226,300	300,262	247,383
Postage	10,200	14,355	11,000
Duplicating	22,500	8,634	17,000
Bad Debts	27,000	50,000	50,000
Total	5,131,028	5,471,906	6,550,627
Net Operating Income	4,206,505	4,505,065	3,899,171
Debt Service			
Annual Debt Service Payments	3,396,217	3,290,129	3,348,260
(if applicable)			*
Debt Coverage Ratio	1.24	1.37	1.16
Transfers In/Out			2.20
To Maintenance & Repair (FAD01)		F02 012	250.054
To Construction (HAF01)		583,812	258,051
		4,392,000	
Operating Reserves			
Prior-Year Retained Earnings	6,807,585	7,730,137	3,969,261
Current Year Reserve	810,288	(3,760,876)	292,860
Total Net Reserve (Operating)	7,617,873	3,969,261	4,262,121
Other Fund Reserves:			
Construction		2,608,575	2,608,575
Maintenance & Repair	293,207	596,255	854,306
Total Other Fund Reserve	293,207	3,204,830	3,462,881

Please complete applicable reserve entries below per ICSUAM Policy 2001.00

15/16 Mandatory Reserve Designation	Amount	
Capital Improvement/Construction	551,952	1
Equipment Acquisition		
Program Development		
Future Debt Service		
Facilities Maintenance and Repairs	551,258	
Outstanding Commitments		
Catastrophic Events	1,573,729	
Encumbrances*		
CEL Campus Partners		
Economic Uncertainty*	1,292,322	(May not exceed \$4,668,767)
Total Reserve Designation	3,969,261	  (Must equal 15/16 Actual Net Reserv

<sup>\*</sup>These figures will be adjusted as needed to equal actual balances at 6/30/16

Area Parking

	2015/2016		
	2015/2016	2015/2016	2016/2017
	Approved Budget	Projected Actuals	Projected Budget
Operating Revenues Permit Sales-Staff	200 707		ngo sogo ne bero
Permit Sales-Staff Permit Sales-Staff	290,787	336,476	343,205
	367,743	425,204	455,699
Permit Sales-Summer	223,212	208,013	242,700
Permit Sales-Fall	1,106,315	1,192,258	1,191,781
Permit Sales-Winter	1,028,520	1,076,145	1,060,861
Permit Sales-Spring	970,547	1,018,317	966,585
Permit Sles- University Village	55,819	54,424	54,968
Daily Permit Sales	1,303,500	1,211,220	1,223,332
Misc Revenue	17,914	20,274	20,476
Special Events	148,050	101,013	102,023
Interest Income	16,926	26,154	17,111
Total	5,529,332	5,669,498	5,678,743
Operating Expenses			
Management	111,000	124,396	86,004
Staff	743,109	713,439	774,588
Student Assistants	144,252	179,347	182,934
Overtime	19,809	15,811	16,285
Benefits	400,964	454,287	453,343
Supplies & Services, Repairs & Maintenance	128,563	196,347	245,274
Utilities	62,766	79,900	81,498
Travel	13,206	5,170	10,500
Equipment, IT Hardware & IT Software	103,404	127,502	208,981
Systemwide Cost	88,131	60,408	61,616
Cost Recovery - State	558,967	565,075	803,227
Other	329,752	441,469	307,858
Total	2,703,923	2,963,152	3,232,109
Net Operating Income	2,825,409	2,706,346	2,446,634
Debt Service			
Parking Structure Bond Pymt	2,238,041	1,979,502	1,977,904
Parking Lot N Bond Pymt	2,238,041	1,979,302	
Total Annual Debt Service Payment	2,238,041	1,979,502	249,253
Debt Coverage Ratio			2,227,157
	1.26	1.37	1.10
Transfers In/Out			
To Construction	1,500,000	2,954,000	350,000
(Lot N Construction Project Down Pyt)			
Operating Reserves			
Prior-Year Retained Earnings	3,035,282	3,194,910	967,754
Current Year Reserve	(912,632)	(2,227,156)	
Total Net Reserve (Operating)	2,122,650	967,754	(130,523) 837,231
	,,	337,731	007,291
Parking-Fines/Forfeitures		ı	
Revenues	375,888	440,107	462,119
Expenses	375,888	470,654	503,107
Prior-Year Retained Earning	232,368	232,368	201,821
Total Net Reserve (Fines/Forfeitures)	232,368	201,821	160,833
Other Fund Reserves			
		I	
Construction			
Construction Maintenance & Repair		2,383,315	283,680

Please complete applicable reserve entries below per ICSUAM Policy 2001.00

Parking-Operating	
15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	175,700
Equipment Acquisition	105,000
Program Development	
Future Debt Service	249,253
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Encumbrances*	101,473
CEL Campus Partners	
Economic Uncertainty*	336,328
Total Reserve Designation	067.754
Total Reserve Designation	967,754

Parking-Fines/Forfeitures		
15/16 Mandatory Reserve Designation	Amount	
Capital Improvement/Construction		
Equipment Acquisition		-
Program Development	57,500	
Future Debt Service		
Facilities Maintenance and Repairs		
Outstanding Commitments		
Catastrophic Events		
Encumbrances*	6,000	
CEL Campus Partners		
Economic Uncertainty*	138,321	(May not exceed \$187,944)
Total Reserve Designation	201,821	(Must equal 15/16 Actual Net Reserve for Fo

<sup>\*</sup>These figures will be adjusted as needed to equal actual balances at 6/30/16

# Area Philanthropic Foundation

	2015/2016	2015/2016	2016/2017
	Approved Budget	<b>Projected Actuals</b>	<b>Projected Budget</b>
Operating Revenues			
Interest Earnings	68,400	67,000	67,000
Endowment Mgmt Fee	160,000	143,000	145,000
Community Board Membership	26,000	21,200	23,000
Other	700	37,000	29,000
Total	255,100	268,200	264,000
Operating Expenses			
Contract Services	159,006	159,000	182,887
Insurance	14,300	12,560	13,000
Audit	21,377	18,585	16,800
Supplies & Services	14,660	23,222	8,000
Other	32,045	33,040	34,000
Total	241,388	246,407	254,687
Net Organita a la com	10 5/0		
Net Operating Income	13,712	21,793	9,313
Debt Service			
Annual Debt Service Payments	¥ .		
(if applicable)			
Debt Coverage Ratio	N/A	N/A	N/A
Reserves			
Prior-Year Retained Earnings	47,253	38,183	59,976
Current Year Reserve Other	13,712	21,793	9,313
Total Net Reserve	60,965	59,976	69,289

Area	Philanthropic Foundation
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Please designate applicable reserves below. For information purposes only.

15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Encumbrances	
CEL Campus Partners	_
Economic Uncertainty	59,976
Total Reserve Designation	59,976

# Area Student Union / Recreation & Wellness

	2015/2016 Approved Budget	2015/2016 Projected Actuals	2016/2017 Projected Budget
Operating Revenues			
Return of Surplus		4,770,713	4,951,900
Interest Earnings	25,000	25,368	25,000
Other	221,420	303,000	596,857
Total	246,420	5,099,081	5,573,757
Operating Expenses			
Management	256,054	88,740	249,547
Staff	890,769	793,273	934,716
Temporary Staff	11,580	50,635	11,580
Student Assistants	1,003,218	968,865	1,073,867
Overtime	5,100	4,000	1,200
Benefits	643,019	485,361	705,174
Supplies & Services	482,022	510,000	460,515
Travel	158,647	167,737	115,633
Equipment, IT Hardware & IT Software	8,400	4,550	6,900
Utilities	464,731	454,651	465,971
Other	1,105,173	1,100,000	1,548,654
Total	5,028,713	4,627,812	5,573,757
Net Operating Income	(4,782,293)	471,269	0
Operating Reserves			
Prior-Year Retained Earnings	11,990,782	1,907,667	2,378,936
Current Year Reserve	379,907	471,269	0
Total Net Reserve (Operating)	12,370,689	2,378,936	2,378,936
Student Fee Revenues			
Student Fees	6,887,700	7,676,341	7,174,885
Interest Earnings	35,000	69,597	70,000
Total	6,922,700	7,745,938	7,244,885
Student Fee Expenses			
Chancellor Charges		17,397	20,000
Capital Projects Expenditures		87,066	100,000
Contra Revenue-Allowance & Fee Waiver		193,723	185,000
Return of Surplus for Operating		4,770,713	4,951,900
Total	0	5,068,899	5,256,900
Net Student Fee Income	6,922,700	2,677,039	1,987,985
Debt Service			
Annual Debt Service Payments (if applicable)	1,760,500	1,899,400	1,899,400
Debt Coverage Ratio	1.22	1.41	1.05
Transfers In/Out	-		1.05
To Maintenance & Repair		418,000	418,000
Reserves			
Prior-Year Retained Earnings		8,718,722	9,078,361
Current Year Reserve		359,639	(329,415)
Total Net Reserve (Student Fee)	0	9,078,361	8,748,946
			0,1 10,0 10
Other Fund Reserves		3,13,33	ej. 16js 18
Other Fund Reserves  Construction		-,,	5). (6)5 (6
		2,589,315	2,857,315

<sup>\*2015/2016</sup> Approved Budget template modified to separate Operating & Student Fee Funds.

Please complete applicable reserve entries below per ICSUAM Policy 2001.00

### Student Union-Operating (RO001)

15/16 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	634,647
Equipment Acquisition	142,705
Program Development	434,557
Future Debt Service	
Facilities Maintenance and Repairs	96,828
Outstanding Commitments	1,070,199
Catastrophic Events	
Encumbrances	
CEL Campus Partners	
Economic Uncertainty	
Total Pasarya Designation	2 270 026

\$2,549,540)

Total Reserve Designation 2,378,936 (Must equal 15/16 Actual Net Reserve for Oper.)

### Student Union-Student Fee (HDD01)

15/16 Mandatory Reserve Designation	Amount	_
Capital Improvement/Construction	5,000,000	
Equipment Acquisition	150,000	
Program Development		
Future Debt Service	1,899,400	
Facilities Maintenance and Repairs	960,761	
Outstanding Commitments		
Catastrophic Events	971,372	
Encumbrances*		
CEL Campus Partners		
Economic Uncertainty*	96,828	(May not exceed \$3,584,560)
Total Reserve Designation	9,078,361	(Must equal 15/16 Actual Net Reserve for Student Fee

<sup>\*</sup>These figures will be adjusted as needed to equal actual balances at 6/30/16

# Area <u>University Enterprises Corporation</u>

	2015/2016	2015/2016	2016/2017
	Approved Budget	Projected Actuals	Projected Budget
Operating Revenues			
Administrative Fees	71,314	70,000	70,000
Commissions	839,450	913,000	1,074,200
Sponsored Programs Recovered Indirect	2,300,000	2,375,000	2,400,000
Interest Earnings	12,500	35,000	50,000
Other	53,000	128,000	175,000
Total	3,276,264	3,521,000	3,769,200
Operating Expenses			
Salaries and Benefits	606,957	458,200	655,000
Contract Services	1,796,649	1,835,000	1,833,100
Commercial Operations	211,600	267,936	298,300
Supplies & Services	20,500	39,500	30,500
Professional Development/Travel	36,372	15,800	28,000
Repairs and Maintenance	10,000	25,000	22,000
Insurance	70,376	65,000	68,000
Audit Fees	42,000	42,000	44,000
Other	112,585	141,050	141,800
Total	2,907,039	2,889,486	3,120,700
Other Adjustments			
Allocations to campus	53,000	53,000	53,000
CalPERS Payment/Trust Deposit		182,176	190,000
Net Operating Income	316,225	396,338	405 500
Net Operating Income	310,223	390,338	405,500
Debt Service			
Annual Debt Service Payments			
(if applicable)			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Debt Coverage Ratio	N/A	N/A	N/A
Pacamias	ı	Т	
Reserves	FFC 074	742.070	4.400
Prior-Year Retained Earnings Current Year Reserve	556,974 316,225	712,079 396,338	1,108,417
Total Net Reserve	873,199	1,108,417	405,500 1,513,917
TOTAL NECESTAL	673,199	1,100,417	1,513,917

# Area <u>University Enterprises Corporation</u>

#### \*\*\*NEW\*\*\*

Please complete applicable reserve entries below. For information purposes only.

15/16 Mandatory Reserve Designation	Amount	<u>!</u>
Capital Improvement/Construction	335,000	
Equipment Acquisition		
Program Development		
Future Debt Service		
Facilities Maintenance and Repairs	181,000	
Outstanding Commitments	350,000	(
Catastrophic Events		
Encumbrances		
CEL Campus Partners		
Economic Uncertainty	242,417	
Total Reserve Designation	1,108,417	(Should equal 15/16 Actual

#### CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO AUXILARY/ENTERPRISE 15-16 FUND BALANCE DESIGNATED RESERVES SUMMARY

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	ASI	CEL	Health Center	Health Center Facilities	Housing	Parking	Parking Fines/Forfeitures	Dhilanthuruis	CRACULO COUVO	
	ASI	CLL	Health Center	rucincies	Housing	Parking	rilles/Forteitures	Philanthropic	SMSU & SRWC	UEC
Operating Reserves	-									
Capital Improvement/Construction	200,000				551,952	175,700			5,634,647	335,000
Equipment Acquisition	75,000	125,000		250,000		105,000			292,705	
Program Development	1,582,941	431,197					57,500		434,557	
Future Debt Service				910,299		249,253			1,899,400	
Facilities Maintenance and Repairs				880,519	551,258				1,057,589	181,000
Outstanding Commitments									1,070,199	350,000
Catastrophic Events	300,000			1,000,000	1,573,729				971,372	
Encumbrances		333,304				101,473	6,000			
CEL Campus Partners										
Economic Uncertainty		835,287		405,423	1,292,322	336,328	138,321	59,976	96,828	242,417
Total Operating Reserves	2,157,941	1,724,788	0	3,446,241	3,969,261	967,754	201,821	59,976	11,457,297	1,108,417
Other Fund Reserves										
Construction		5,968,486			2,608,575					
Maintenance & Repair		456,633		101,815	596,255	2,383,315			2,589,315	
Campus Partners		2,041,876							20 10	
Total Other Reserves	0	8,466,995	0	101,815	3,204,830	2,383,315	0	0	2,589,315	0