

# **University Budget Advisory Committee Meeting**

**July 15, 2020**

**4:00 pm – 5:00 pm**

Zoom Link | <https://csusb.zoom.us/j/94699255662>

## Agenda

1. Welcome and introductions
2. FY 2020/21 Estimated Operating Fund Budget - Draft
3. Financial Impacts
4. Questions/Comments

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO  
OPERATING FUND BASELINE BUDGET  
FY 2020/21**

**DRAFT: 7/9/20**

	Current Year 19/20	20/21 Projection	
		Original Projection 10% Reduction Resident Enroll No Change NR 50% Reduction	Updated State Reduction Resident Enroll No Change NR 50% Reduction
State Appropriation	\$136,523,808	\$122,871,427	\$127,091,726
Tuition - Resident	98,292,738	97,068,521	97,068,521
Tuition - Non-Resident	4,342,100	1,888,819	1,888,819
Non-Resident Per Unit Fee	7,399,000	3,218,840	3,218,840
Other Student Fees	1,000,000	1,000,000	1,000,000
<b>Total Budget</b>	<b>\$247,557,646</b>	<b>\$226,047,607</b>	<b>\$230,267,906</b>
State University Grant (SUG)	34,806,300	33,066,000	34,040,300
<b>Total Budget - Net Financial Aid</b>	<b>\$212,751,346</b>	<b>\$192,981,607</b>	<b>\$196,227,606</b>
<b>Total Budget Increase/(Decrease) Between Fiscal Years</b>		<b>(\$19,769,739)</b>	<b>(\$16,523,740)</b>
Mandatory Costs (Employee Benefits/Risk Mgmt. Insurance)		(2,743,281)	(2,743,281)
<b>Net Operating Budget Surplus/(Deficit)</b>		<b>(\$22,513,020)</b>	<b>(\$19,267,021)</b>
Strategic Plan		(1,000,000)	(1,000,000)
<b>Net Operating Budget Change (Including Strat Plan)</b>		<b>(\$23,513,020)</b>	<b>(\$20,267,021)</b>
<b>Net Percentage Change Between Fiscal Years</b>		<b>-9.50%</b>	<b>-8.19%</b>

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<b>Estimated Operating Fund Deficit</b>	<b>(\$20,267,021)</b>
<b><u>20/21 Permanent Funding Sources Available - Central</u></b>	
19/20 Unallocated Baseline	244,877
Non-Resident Enrollment Reserve	602,922
Utility Baseline Savings	452,377
Compensation Pool Baseline Savings	229,654
<b>Total Permanent Sources - Central</b>	<b>1,529,830</b>
<b>Remaining Budget Deficit</b>	<b>(18,737,191)</b>
<b>Percentage</b>	<b>-7.57%</b>
<b><u>Estimated 1x Funds Available thru June 2021</u></b>	
19/20 Excess Tuition/Fee Revenue	2,918,890
19/20 Central Accounts Rollover	554,441
19/20 Division Rollover	8,926,853
19/20 Non-Resident Enrollment Reserve	377,480
19/20 Working Capital Reserve	5,000,000
19/20 Summer Operating Reimbursement (non-academic)	1,465,574
19/20 SSI Rollover	685,865
19/20 Lottery Rollover	38,147
20/21 Excess Tuition/Fee Revenue <i>(Estimated)</i>	8,232,000
20/21 Central Accts Rollover <i>(Estimated)</i>	300,000
CARES Act Institutional Grant	TBD
<b>Estimated Balance - June 30 2021</b>	<b>\$9,762,059</b>
<b><u>Enterprise Deficit Fund Balances</u></b>	
Housing	(18,140,000)
Parking (excluding reserves)	(4,307,000)
<b>Total Enterprise Fund Deficits</b>	<b>(\$22,447,000)</b>
<b>Estimated Balance with Enterprise Deficits</b>	<b>(\$12,684,941)</b>

# WHAT WILL IMPACT OUR FINANCIAL PLANNING GOING FORWARD?

## ■ Federal/State Decisions

- Federal stimulus bill(s) that support higher education?
- May revise compared to July approved budget?
- 2020/21 mid-year budget adjustments to CSU?
- Additional cuts in 2021/22 and beyond?
- COVID-19 affect on future international enrollment?

# WHAT WILL IMPACT OUR FINANCIAL PLANNING GOING FORWARD?

## ■ CSU/Campus Decisions

- Returning to in-person instruction and services?
  - How will students feel about living on campus?
- Projecting changes in enrollment trends?
- Redistribution of enrollment between campuses?
- Distribution of budget cuts amongst campuses?