BOARD OF DIRECTORS MEETING
Thursday, May 21, 2020
https://csusb.zoom.us/j/99080275543
Password: CPFBOD-05

I. Welcome & Call to Order
   Ellen Weisser, Chair

II. Approval of Agenda
    Ellen Weisser

III. Consent Calendar
   1. Approval of minutes for December 5, 2019 meeting
   2. Alumni Committee report
   3. FY 2020/2021 Board meetings dates

IV. University Report
    President Morales

V. Foundation Report
    Robert Nava

VI. Committee and other reports
   1. Advocacy Report
      Lou Monville & Pam Langford
   2. Investment Committee report
      Gary McBride, Chair
   3. Revised Procurement Policy
      Monica Alejandre
   4. FY 20/21 Foundation Budget
      Monica Alejandre
   5. Financial Review
      Maria Badulis

VII. Director’s Open Forum

VII. Adjourn
Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting via virtual platform on Thursday, May 21, 2020.

Members Present:  
Dr. Donald Averill  
Mrs. Debbie Brown  
Dr. Haakon Brown  
Mr. Mark Edwards, Esq.  
Dr. Douglas Freer  
Mr. Cole R. Jackson  
Mr. Mark A. Kaenel ’84 & ’89  
Mr. Wilfrid Lemann, Esq.  
Mr. Louis G. Monville, III ’94  
Mr. Robert J. Nava  
Dr. Paz Olivérez  
Mr. Steve PonTell  
Mr. Phillip M. Savage, IV, Esq.  
Mr. William M. Stevenson ’84  
Dr. Samuel Sudhakar  
Dr. Tomás Morales  
Mr. Cole R. Jackson  
Mr. Mark A. Kaenel ’84 & ’89  
Mr. Wilfrid Lemann, Esq.  
Mr. Louis G. Monville, III ’94  
Mr. Robert J. Nava  
Dr. Paz Olivérez  
Mr. Steve PonTell  
Mr. Phillip M. Savage, IV, Esq.  
Mr. William M. Stevenson ’84  
Dr. Samuel Sudhakar  
Dr. Tomás Morales

Members Absent:  
Dr. Monideepa Becerra  
Mr. Bob Burlingame  
Mrs. Lois J. Carson ’67  
Dr. Dorothy Chen-Maynard  
Mr. Benjamin P. Cook  
Mr. Nicholas J. Coussoulis ’75  
Mr. Paul Granillo ’91  
Dr. W. Benson Harer, Jr.  
Mr. Rod Hendry  
Ms. Sarai Maldonado ’99  
Mr. Gary McBride ’94 & ’08  
Ms. Barbara McGee  
Dr. Shari McMahan  
Dr. Yolanda T. Moses ’68  
Mr. Neale A. Perkins  
Mr. Adonis Galarza-Toledo  
Mr. James C. Ramos, Jr. ’02  
Mr. Paul M. Shimoff, Esq.  
Dr. Ernest H. Siva  
Mrs. Karen I. Suarez ’07  
Mr. Justin Swant ’03  
Dr. Edward C. Teyber  
Mr. Bruce D. Varner  
Mrs. Ellen G. Weisser ’68

Guests Present:  
Monica Alejandre  
Maria Badulis  
Mike Breller  
Anabel Castaneda  
Michelle Cazares  
Rueyling Chuang  
Chinaka DomNwachukwu  
João Vitor Fernandes De Sá  
Pam Langford  
Rafik Mohamed  
Sastry Pantula  
Larry Rose  
Kim Shiner  
Zandria Smith  
Jake Zhu

I. Call to Order

Stevenson called the meeting to order at 3:09 p.m

II. Approval of Agenda
III. Consent Calendar
The Board approved of the following items (Chen-Maynard/Averill/All)

1. Approval of minutes for December 5, 2019 meeting
2. Alumni Committee Report
3. FY 2020/2021 Board meeting dates

IV. University Report
President Morales provided his report to the Board. He thanked them for their support, especially in light of the current environment. He reported on how CSUSB shifted in March in response to new learning modalities, while ensuring the safety of students, faculty and staff. The Board commended President Morales and Cabinet for their quick action and response during the situation.

V. Foundation Report
Nava reported on the most up-to-date fundraising numbers. Currently, the development team stands at about 90% towards reaching their fiscal year goal. During the past few months, there was also an effort towards an emergency COVID fund, which has raised over $100,000 from both foundations and individual donors. This fund is also geared towards helping students with technology support, such as internet access or equipment loans. Recently, there was a $500,000 gift from a new donor to provide support equipment for the College of Natural Sciences, and to provide hot meals and food. Nava affirmed to the Board that they will continue to stay engaged with the campus, and be updated as new situations develop.

VI. Committee and other reports
1. Advocacy Report

Monville provided an advocacy update. He reported that last Thursday, Governor Newsom released his May Revise, as an update to January spending proposal for the state for the coming year. The May Revise reflects the state’s projected $54.3 billion budget deficit caused by the COVID-19 pandemic. He reported that higher education institutions across the country, including CSUSB, are advocating for an additional $47 billion in relief funds to help manage the impacts of the pandemic to students and campuses.

2. Investment Committee Report

Breller from Beacon Pointe provided a market summary based on the economic indicators once the pandemic started, which was that they were willing to spend and were largely unemployed. That has now changed, leading to a real economic crisis with unprecedented jobless claims, but he mentioned that the Federal Reserve has been motivated to support the economy in terms of fiscal, monetary stimulus.
3. Revised Procurement Policy
Alejandre mentioned that this revised procurement policy is different from the one presented electronically in March, as it aligns the Philanthropic Foundation policy with the state guidelines. There were some concerns raised on the threshold for quotes, as some felt the limits were too high for the Executive Director to review; Alejandre explained that the revision was made to have the procurement director sign off on all purchases, to provide checks and balances to the Executive Director.

Motion to approve the revised procurement policy as presented (Savage/Averill/Unanimous).

4. FY 20/21 Foundation Budget

There was a question on the line item for Board Development software, and that was to be for the implementation of board management software, so that directors can interact in a more integrated fashion with each other, and with documents. A follow up link will be sent with proposed board management software and demos.

Motion to approve the FY 2020-2021 Philanthropic Foundation Budget as presented (Averill/Savage/Unanimous).

5. Financial Review

Badulis provided a financial overview of the Foundation.

VII. Director’s Open Forum
President Morales invites everyone to join the Womxn’s Leadership Conference, which this year’s theme is The Future is Female: 100 Years of Voices. It will be held on Friday, May 22, from 8am-12:30pm.

VIII. Adjourn

Meeting adjourned at 4:49PM
Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting
Meeting Date: May 21, 2020
ZOOM

Signature: [Signature]

Print Name: William Stevenson

Board Position: Secretary