

CSUSB FOUNDATION

Building a Culture of Philanthropy

BOARD OF DIRECTORS MEETING

Thursday, May 21, 2020

<https://csusb.zoom.us/j/99080275543>

Password: CPFOD-05

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| I. | Welcome & Call to Order | Ellen Weisser, Chair |
| II. | Approval of Agenda | Ellen Weisser |
| III. | Consent Calendar | |
| | 1. Approval of minutes for December 5, 2019 meeting | |
| | 2. Alumni Committee report | |
| | 3. FY 2020/2021 Board meetings dates | |
| IV. | University Report | President Morales |
| V. | Foundation Report | Robert Nava |
| VI. | Committee and other reports | |
| | 1. Advocacy Report | Lou Monville & Pam Langford |
| | 2. Investment Committee report | Gary McBride, Chair |
| | 3. Revised Procurement Policy | Monica Alejandre |
| | 4. FY 20/21 Foundation Budget | Monica Alejandre |
| | 5. Financial Review | Maria Badulis |
| VII | Director's Open Forum | |
| VII. | Adjourn | |

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BOARD OF DIRECTORS MEETING

Thursday, May 21, 2020

3:00-5:00 PM

ZOOM

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting via virtual platform on Thursday, May 21, 2020.

Members Present:

Dr. Donald Averill
Mrs. Debbie Brown
Dr. Haakon Brown
Mr. Mark Edwards, Esq.
Dr. Douglas Freer

Mr. Cole R. Jackson
Mr. Mark A. Kaenel '84 & '89
Mr. Wilfrid Lemann, Esq.
Mr. Louis G. Monville, III '94
Mr. Robert J. Nava
Dr. Paz Olivérez

Mr. Steve PonTell
Mr. Phillip M. Savage, IV, Esq.
Mr. William M. Stevenson '84
Dr. Samuel Sudhakar
Dr. Tomás Morales

Members Absent:

Dr. Monideepa Becerra
Mr. Bob Burlingame
Mrs. Lois J. Carson '67
Dr. Dorothy Chen-Maynard
Mr. Benjamin P. Cook
Mr. Nicholas J. Coussoulis '75
Mr. Paul Granillo '91
Dr. W. Benson Harer, Jr.

Mr. Rod Hendry
Ms. Sarai Maldonado '99
Mr. Gary McBride '94 & '08
Ms. Barbara McGee
Dr. Shari McMahan
Dr. Yolanda T. Moses '68
Dr. Paulchris Okpala
Mr. Neale A. Perkins
Mr. Adonis Galarza-Toledo

Mr. James C. Ramos, Jr. '02
Mr. Paul M. Shimoff, Esq.
Dr. Ernest H. Siva
Mrs. Karen I. Suarez '07
Mr. Justin Swant '03
Dr. Edward C. Teyber
Mr. Bruce D. Varner
Mrs. Ellen G. Weisser '68

Guests Present:

Monica Alejandre
Maria Badulis
Mike Breller
Anabel Castaneda
Michelle Cazares

Rueyling Chuang
Chinaka DomNwachukwu
João Vitor Fernandes De Sá
Pam Langford
Rafik Mohamed

Sastry Pantula
Larry Rose
Kim Shiner
Zandria Smith
Jake Zhu

I. Call to Order

Stevenson called the meeting to order at 3:09 p.m

II. Approval of Agenda

III. Consent Calendar

The Board approved of the following items (Chen-Maynard/Averill/All)

1. Approval of minutes for December 5, 2019 meeting
2. Alumni Committee Report
3. FY 2020/2021 Board meeting dates

IV. University Report

President Morales provided his report to the Board. He thanked them for their support, especially in light of the current environment. He reported on how CSUSB shifted in March in response to new learning modalities, while ensuring the safety of students, faculty and staff. The Board commended President Morales and Cabinet for their quick action and response during the situation.

V. Foundation Report

Nava reported on the most up-to-date fundraising numbers. Currently, the development team stands at about 90% towards reaching their fiscal year goal. During the past few months, there was also an effort towards an emergency COVID fund, which has raised over \$100,000 from both foundations and individual donors. This fund is also geared towards helping students with technology support, such as internet access or equipment loans. Recently, there was a \$500,000 gift from a new donor to provide support equipment for the College of Natural Sciences, and to provide hot meals and food. Nava affirmed to the Board that they will continue to stay engaged with the campus, and be updated as new situations develop.

VI. Committee and other reports

1. Advocacy Report

Monville provided an advocacy update. He reported that last Thursday, Governor Newsom released his May Revise, as an update to January spending proposal for the state for the coming year. The May Revise reflects the state's projected \$54.3 billion budget deficit caused by the COVID-19 pandemic. He reported that higher education institutions across the country, including CSUSB, are advocating for an additional \$47 billion in relief funds to help manage the impacts of the pandemic to students and campuses.

2. Investment Committee Report

Breller from Beacon Pointe provided a market summary based on the economic indicators once the pandemic started, which was that they were willing to spend and were largely unemployed. That has now changed, leading to a real economic crisis with unprecedented jobless claims, but he mentioned that the Federal Reserve has been motivated to support the economy in terms of fiscal, monetary stimulus.

3. Revised Procurement Policy

Alejandro mentioned that this revised procurement policy is different from the one presented electronically in March, as it aligns the Philanthropic Foundation policy with the state guidelines. There were some concerns raised on the threshold for quotes, as some felt the limits were too high for the Executive Director to review; Alejandro explained that the revision was made to have the procurement director sign off on all purchases, to provide checks and balances to the Executive Director.

Motion to approve the revised procurement policy as presented (Savage/Averill/Unanimous).

4. FY 20/21 Foundation Budget

There was a question on the line item for Board Development software, and that was to be for the implementation of board management software, so that directors can interact in a more integrated fashion with each other, and with documents. A follow up link will be sent with proposed board management software and demos.

Motion to approve the FY 2020-2021 Philanthropic Foundation Budget as presented (Averill/Savage/Unanimous).

5. Financial Review

Badulis provided a financial overview of the Foundation.

VII. Director's Open Forum

President Morales invites everyone to join the Womxn's Leadership Conference, which this year's theme is The Future is Female: 100 Years of Voices. It will be held on Friday, May 22, from 8am-12:30pm.

VIII. Adjourn

Meeting adjourned at 4:49PM

Signature of Minutes Approval
CSUSB Philanthropic Foundation
Board of Directors Meeting
Meeting Date: May 21, 2020
ZOOM

Signature: 

Print Name: William Stevenson

Board Position: Secretary