

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## CSUSB PHILANTHROPIC FOUNDATION BOARD OF DIRECTORS MEETING MINUTES

Thursday, June 4, 2015

Pursuant to notice given, the Board of Directors of the CSUSB Philanthropic Foundation convened for a regular meeting at the Arrowhead Country Club-3433 Parkside Dr., San Bernardino, CA 92404 on Thursday, June 4, 2015.

### **Members Present:**

Dr. Donald Averill  
Dr. Andrew Bodman  
Dr. Haakon Brown  
Mrs. Lois J. Carson '67  
Dr. Dorothy Chen-Maynard  
Mr. Douglas Freer  
Dr. Ronald Fremont

Mr. James Imbiorski  
Mr. Cole R. Jackson  
Mr. Wilfrid Lemann, Esq.  
Ms. Barbara McGee  
Dr. Tomás Morales  
Mr. Richard R. Oliphant  
Mr. Neale A. Perkins  
Ms. Margaret Perry

Mr. Donovan Rinker-Morris '00  
Mr. Paul M. Shimoff, Esq.  
Dr. Ernest H. Siva  
Mr. William M. Stevenson '84  
Dr. Samuel Sudhakar  
Dr. Edward C. Teyber  
Mrs. Ellen G. Weisser '68

### **Members Absent:**

Mr. Amro A. Albanna '91  
Ms. Marie A. Alonzo  
Mr. Ronald M. Auen  
Mrs. Sherrie Auen  
Mrs. Glenda Bayless  
Mr. Michael J. Bracken '92 & '99  
Mr. Jack H. Brown  
Mr. Bob Burlingame  
Mr. Al Cayir  
Mr. Greg K. Christian  
Mr. Henry W. Coil, Jr.

Mr. Benjamin P. Cook  
Mr. Nicholas J. Coussoulis '75  
Mr. Jim Cuevas  
Mr. Sundip R. Doshi '90  
Mr. Mark Edwards, Esq.  
Mr. Gerald Fawcett '74  
Mr. James Ferguson  
Mr. Paul Granillo '91  
Dr. W. Benson Harer, Jr.  
Dr. Brian Haynes  
Mr. Mark A. Kaenel '84 & '89  
Mr. Dobbins Lo

Mr. Paul R. Mata '87  
Dr. Yolanda T. Moses '68  
Ms. Madelaine Pfau  
Mr. Steve PonTell  
Mr. James C. Ramos, Jr. '02  
Mr. Ali C. Razi  
Mr. Phillip M. Savage, IV, Esq.  
Mr. Jeffrey S. Shockey '88 & '94  
Ms. Jean M. Stephens '91  
Mr. Dave Stocton  
Mr. Bruce D. Varner

### **Guests Present:**

Monica Alejandre  
Terry Ballman  
Beth Brenner  
Bryant Fairley  
Jay Fiene  
Christina Gordon


Duke Graham  
Doreen Hatcher  
Dave Johnson  
Pam Langford  
Ricki McManuis  
Julie Nichols

Diane Podolske  
Sarah Powell  
Erika Quinonez  
Larry Rose  
June Siva  
Crystal Vickery

Actions taken by the board on the agenda items are attached. The meeting adjourned at 7:58 P.M.

### **Minutes Approval**

Signature: \_\_\_\_\_



Date: \_\_\_\_\_

9/17/15

Print Name: Douglas Freer

Board Title: Assistant Secretary

### **Call to Order**

Weisser welcomed everyone to the meeting and called the meeting to order at 6:45 P.M.

### **Approval of the Minutes**

***Motion: The minutes of the Board of Directors Meeting on March 26, 2015 were approved as written (Stevenson/Oliphant/Unanimous).***

### **Executive Director's Report**

Fremont welcomed and thanked the attendees for taking time out of their schedule to be at the meeting. He introduced a new member of the University Advancement team, Dave Johnson, who will preside as the Associate Vice President of Strategic Communication in the division of Advancement. Johnson then took the floor and shared his enthusiasm at joining the university and summarized his 27-year career experience, 22 of which were spent at the University of Illinois.

Fremont then steered the group toward the Dashboard Indicators, which details the fundraising amounts for this academic year and those from the past two years. The Dashboard Indicators page shows the Grand Total gifts as \$12.5 million; yet Fremont affirmed that the total is actually \$12.8 million. He applauded the Associate Vice President of Development, Brenner, and her team for their fundraising success.

### **50<sup>th</sup> Anniversary Update**

An update was given on key events that will take place during the 50<sup>th</sup> Anniversary year. Fremont proclaimed that nearly every organization on campus will host a celebration in honor of the anniversary, bringing the total to about 150 events next year.

Every member of the group received an invitation to the Legacy of Leadership, which will take place Sunday, September 20, 2015. The event will showcase the leaders, namely, the current President and President Emeriti of CSUSB, who each played a pivotal role in advancing the organization and reputation of university.

The Convocation will occur on September 21<sup>st</sup> and will provide a full day of events. All members were welcomed to attend.

### **Investment Committee Report**

Weisser delivered the updates from the Investment Committee. She pointed out that that the Foundation's fund managers who hold the largest percentage of the portfolio are also performing the best. She went on to display two graphs, the first that exhibits how the portfolio has grown since its inception in 2007. The second graph demonstrates the risk versus return ratio of three funds, St. James, Provident and the S&P 500 over varying time frames within 15 years. The Foundation has money in St. James and Provident, which on the chart, shows them consistently providing returns with relatively low risk.

### **Advocacy Committee Report**

Due to the absence of Edwards, Chair of the Advocacy Committee, Langford gave the report in his stead. The topic at hand that has been facing not only CSUSB, but the whole CSU and UC system, is that of the state budget. In the Governor's initial budget that he pronounced in January, he provided for the CSU

system, \$97 million less than what the CSU Board of Trustees requested. Langford reported that the Senate and Assembly leadership have proposed the full funding for the CSUs, each entity with a different plan on how those funds should be spent. Meanwhile, she said the Legislative Analyst's Office (LAO) has projected an additional \$9.8 billion in state revenue above what the Governor originally based his budget. Langford noted that the LAO has been accurate in their calculation over the past four years. In the Governor's May budget rewrite, he apportioned an additional \$38 million for the CSU, still short of the request. The state legislature needs to provide a budget to the Governor by midnight on June 19.

Even with anticipation of increased state revenues, there is no guarantee that the CSU system will receive more funding. Langford outlined the two propositions, 98 and 2, that will interplay to have an effect on the budget decision. Proposition 98, she informed, will exhaust 40% of California revenues for K-14 education. Proposition 2 mandates that revenues be set aside in savings and be allotted to pay down debt. After those two directives are satisfied, then the CSU may have the opportunity to share in the leftover revenue but it still competes with funding for childcare.

### **Alumni Committee Report**

In Kaenel's absence, Hatcher gave the report on the Alumni Committee. The Alumni Committee is developing a metric system that will accurately gauge the progress of Alumni engagement. One metric that is utilized is the Alumni Association membership. There are 547 annual members and now more than 600 lifetime members. There are now 82 E-mentors who volunteer their time to mentor CSUSB students, online. Hatcher described the Mentor/Networking events that serve the dual purpose of allowing alumni to network and to also mentor students. She announced the partnership between the Alumni Association and the Career Center, citing career events throughout the summer that will provide new graduates with career coaching and networking events to assist in their success of finding a job.

### **President's Message**

President Morales began his speech by thanking those in attendance, describing them as volunteers and acknowledging their role in furthering fundraising and advocacy efforts. He thanked the leadership of the campus, the Provost, the Vice Presidents and the Deans. He thanked the faculty and the staff who prepare the materials for the Board meetings. President Morales pointed out that it is a busy time of year now that the school is entering Commencement season. Commencement for both campuses will be held offsite, at the Citizens Business Bank Arena and at The Show at Agua Caliente Casino. This allows graduating students to invite more family and friends to attend the event. President Morales then acknowledged that Philip and Helene Hixon and Judy Rodriguez Watson are recipients of the CSUSB Honorary Doctorate, largely because of their philanthropic footprint on the Inland Empire and Coachella Valley. President Morales closed his presentation with a commendation for Ed Teyber who will be retiring as a faculty member.

### **CSUSB Community Impact**

Diane Podolske and Bryant Fairley, the meetings' guests, spoke on behalf of the Office of Community Engagement (OCE) and provided an overview of the projects it has undertaken. They informed the group that the OCE has been running for 16 years and facilitates service learning, community-based research and volunteerism in the community. There are 145 service learning courses on campus where students have provided more than 82,000 hours of service learning, volunteer service and over one million hours of total community engagement. Podolske posited that community service assists students in gaining real work experience while also helping the community.

Fairley took the floor and informed the group about Coyote Cares Day and The DEN. Coyote Cares Day is an event that occurs in April during National Volunteer Week, and the OCE has partnered with nonprofit organizations to eliminate all barriers to student volunteerism for students who wish to volunteer. For example, transportation, tools and shirts are provided. Coyote Cares Day also serves the goal of connecting students with a network of volunteer opportunities in their community. The DEN is the food pantry on campus, providing groceries to students. They only need to show their student I.D. to receive the assistance.

#### **50<sup>th</sup> Anniversary Board Gift**

Weisser pointed to the list of attorneys in the meeting packet, who are willing to assist Board members in revising their estate planning to include CSUSB as a beneficiary, in honor of the 50<sup>th</sup> anniversary. She also proposed that members make a pledge of an annual gift in lieu of revising one's will.

#### **2015-16 CSUSB Philanthropic Foundation Budget**

Fremont presented to the group the 2015-16 CSUSB Philanthropic Foundation Budget, making note of an increased reserve amount in \$54,916 to meet the Reserve Policy mandate that was agreed upon in December of 2014 by the Board.

***Motion: To approve the 2015-2016 CSUSB Philanthropic Foundation Budget as drafted (Averill/Maynard/Unanimous).***

#### **Articles of Incorporation Update**

At the March Board of Directors meeting, the bylaw amendments were approved. To align with those changes, the Board was asked to approve adding, under Article III, provision d) to provide philanthropically-related counsel and assistance to the President of California State University, San Bernardino; and e) to advance California State University, San Bernardino throughout the region by engaging in meaningful partnerships that elevate educational opportunities.

***Motion: To approve the amendments to the Articles of Incorporation to align with the approved revisions to the bylaws (Stevenson/Teyber/Unanimous).***

#### **Philanthropic Board Annual Gift**

Fremont disclosed that correspondence to each board member will go out after July 1<sup>st</sup>, to call upon them to make their annual gift and to coordinate with the fiscal calendar.

#### **2015-16 Board of Directors Meeting Dates**

Fremont reviewed with the group the meeting dates for next year's board meetings, informing them that the March meeting will not be held in Palm Desert but in a more central location.

#### **Notice of Events**

Weisser pointed out the events of note, which are Pinecones et Pinot held on August 8<sup>th</sup>; Legacy of Leadership, held on September 20<sup>th</sup> and finally, Convocation, held on September 21<sup>st</sup>.

#### **Adjourn**

***Motion: To Adjourn (Maynard/ Teyber/Unanimous).***