

BENEFIT FACTORS

The chart below shows how the benefit factor increases for each quarter year of age from 50 to 55 and the required number of years of service to reach your maximum percentage allowed by law.

Age at Retirement	Benefit Factor	Years Needed to Attain 90%
50	3.000%	30.000
50 ¼	3.000%	30.000
50 ½	3.000%	30.000
50 ¾	3.000%	30.000
51	3.000%	30.000
51 ¼	3.000%	30.000
51 ½	3.000%	30.000
51 ¾	3.000%	30.000
52	3.000%	30.000
52 ¼	3.000%	30.000
52 ½	3.000%	30.000
52 ¾	3.000%	30.000
53	3.000%	30.000
53 ¼	3.000%	30.000
53 ½	3.000%	30.000
53 ¾	3.000%	30.000
54	3.000%	30.000
54 ¼	3.000%	30.000
54 ½	3.000%	30.000
54 ¾	3.000%	30.000
55 or older	3.000%	30.000

PERCENTAGE OF FINAL COMPENSATION



Age	50	51	52	53	54	55+
Benefit Factor	3.000	3.000	3.000	3.000	3.000	3.000
Years of Service	Percentage of Final Compensation					
5	15.00	15.00	15.00	15.00	15.00	15.00
6	18.00	18.00	18.00	18.00	18.00	18.00
7	21.00	21.00	21.00	21.00	21.00	21.00
8	24.00	24.00	24.00	24.00	24.00	24.00
9	27.00	27.00	27.00	27.00	27.00	27.00
10	30.00	30.00	30.00	30.00	30.00	30.00
11	33.00	33.00	33.00	33.00	33.00	33.00
12	36.00	36.00	36.00	36.00	36.00	36.00
13	39.00	39.00	39.00	39.00	39.00	39.00
14	42.00	42.00	42.00	42.00	42.00	42.00
15	45.00	45.00	45.00	45.00	45.00	45.00
16	48.00	48.00	48.00	48.00	48.00	48.00
17	51.00	51.00	51.00	51.00	51.00	51.00
18	54.00	54.00	54.00	54.00	54.00	54.00
19	57.00	57.00	57.00	57.00	57.00	57.00
20	60.00	60.00	60.00	60.00	60.00	60.00
21	63.00	63.00	63.00	63.00	63.00	63.00
22	66.00	66.00	66.00	66.00	66.00	66.00
23	69.00	69.00	69.00	69.00	69.00	69.00
24	72.00	72.00	72.00	72.00	72.00	72.00
25	75.00	75.00	75.00	75.00	75.00	75.00
26	78.00	78.00	78.00	78.00	78.00	78.00
27	81.00	81.00	81.00	81.00	81.00	81.00
28	84.00	84.00	84.00	84.00	84.00	84.00
29	87.00	87.00	87.00	87.00	87.00	87.00
30	90.00 max	90.00 max	90.00 max	90.00 max	90.00 max	90.00 max