

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2025-2026**

	Area		Philanthropic Foundation	
	2024/2025 Approved Budget	2024/2025 Actuals Final Revenue/Expenses	2025/2026 Proposed Budget Proposed Budget	
Operating Revenues				
Short Term - Citizens Trust (net)	320,000	390,180	350,000	
Short Term - Vanguard (net)	150,000	387,880	325,000	
SWIFT Income	5,000	39,129	15,000	
Endowment Mgmt Fee	510,000	574,008	550,000	
Community Board Membership	8,000	2,237	2,000	
Other - Insurance Dividends	900	(972)	-	
Total	993,900	1,392,462	1,242,000	
Operating Expenses				
State Employee Cost Recovery - <i>Financial Services, Procurement, HR, IT, Asset Mgmt</i>	250,000	217,969	337,845	
Foundation Insurance	29,000	29,638	29,000	
Foundation Legal Counsel		940	15,000	
Audit	24,000	46,850	24,000	
Supplies & Services	15,000	20,192	25,000	
Scholarships	175,000	188,374	200,000	
Faculty/Student Innovation Grants	30,000	31,000	30,000	
Board Development	18,000	34,772	45,000	
Software	25,000	-	17,500	
Investment Consultant - NorthPier		47,767	-	
Prior Year Adjustments		(8,000)	78,460	
University Advancement Support	-	-	100,000	
Advocacy - Bond Support	-	-	-	
Budget Contingency - 5%	-	-	40,025	
Total	566,000	609,501	941,830	

Net Operating Income	427,900	782,960	300,170
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Reserves			
Prior-Year Retained Earnings	881,478	881,478	1,664,438
Current Year Reserve	427,900	782,960	300,170
Current Year Contingency Fund	(50,000)		
Strategic Enrollment Direct Recruitment Scholarships			(200,000)
Total Net Reserve	1,259,378	1,664,438	1,764,608

Please designate applicable reserves below. For information purposes only.

25/26 Mandatory Reserve Designation	Amount*
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Financial Aid - Scholarships	1,512,063
Encumbrances	
Economic Uncertainty	152,375
Total Reserve Designation	1,664,438 <i>(Should equal 24/25 Actual Total Net Reserve)</i>

*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy