

## **Executive Committee Meeting**

Wednesday, May 21, 2025

3:00 – 4:30 pm

Zoom

### **Minutes**

Members Present: William Stevenson (Chair), Monica Alejandre, David Dufault-Hunter, Carson Fajardo, Roderick Hendry, Cole Jackson, Nefertiti Long, Robert Nava, Paz Olivérez, Robin Phillips, Samuel Sudhakar, Steve Vivian,

Members Absent: Gary McBride, Rafik Mohamed, Louis Monville, Tomás Morales, Shanthi Srinivas

Guests: Diego Rendon, Jessica Rivera, Raymond Watts, Ellen Weisser, Marisa Yeager

Vice Chair, Nefertiti Long called the May 21, 2025, Executive Committee meeting to order at 3:04 pm.

The February 19, 2025, meeting minutes were approved as distributed.  
(Hendry /Long /Unanimous)

### **Committee Reports**

Marisa Yeager, Associate Vice President for Government & Community Relations, presented on behalf of committee chair Louis Monville for the Advocacy and Community Relations Committee. Yeager provided an update on federal issues, noting potential changes to the Federal Pell Grant program including revised unit requirements, a possible 90% reduction in Federal Work Study funding, and that several federally funded programs remain at risk of being cut.

Steve Vivian, Chair of the Alumni Association, reported on plans for summer events aimed at engaging more CSUSB alumni. He discussed efforts to develop one-time giving connections and the Association's ongoing recruitment of new board members. Vivian also noted that the Alumni Association continues to host programs and events all designed to foster connection, mentorship, and support for current students while strengthening alumni engagement and the broader university community.

Cole Jackson, Chair of the Audit Committee, provided an update on CLA, mentioning they will no longer be seeking alternative firms for the time being.

Robert Nava, Executive Director reported on behalf of Shanthi Srinivas, Chair of the Board Membership Committee, reported that Dorothy Chen-Maynard's nomination, as well as the proposed appointments of Nefertiti Long as Chair and Louis Monville as Vice Chair, and Monique Miramontes' participation on the Audit Committee as a non-voting member, will be presented to the Board for approval at the next meeting.

**Motion:** To approve the nomination of Dorothy Chen-Maynard to the Board.  
(Stevenson/Hendry/Unanimous)

**Motion:** To approve the nomination of Nefertiti Long as Chair and Louis Monville as Vice Chair to the Board.  
(Stevenson/Hendry/Unanimous)

**Motion:** To approve Monique Miramontes' appointment to the Audit Committee as an Ad-Hoc.  
(Stevenson/Hendry/Unanimous)

On behalf of Gary McBride, Chair of the Investment & Finance Committee, Monica Alejandre provided an update regarding JP Morgan. Chair, William Stevenson reported that the transition from Beacon Point to Graystone is expected to take six to eight weeks and a meeting with Graystone will be scheduled to review and provide recommendations on the investment policy.

Roderick Hendry, Chair of the Philanthropy Committee, shared that the committee reviewed a list of 200 individuals to establish connections with the committee, with the goal of identifying potential supporters and strengthening relationships.

### **Director's Report**

Nava provided an update on the Randall Lewis naming. He noted that William Stevenson and Carson Fajardo will be honored on June 11. Nava concluded by expressing his confidence that Nefertiti Long, as the incoming Chair, will provide strong leadership and continue to advance the Board's mission.

### **Open Discussion**

During open discussion, the Advocacy Committee shared plans to review its membership and quorum requirements. Ray Watts expressed interest in adding additional non-voting members to the Board.

The meeting adjourned at 4:34 pm.

**Approval of Minutes**  
**CSUSB Philanthropic Foundation**  
**Executive Committee Meeting**  
Wednesday, May 21, 2025  
Zoom

Signature: Monica Alejandre Date: 09-16-2025

Print Name: Monica Alejandre

Board Position: Secretary