

CSUSB FOUNDATION

Building a Culture of Philanthropy

Executive Committee Meeting

Tuesday, May 19, 2026

3:00 – 4:30 p.m.

Zoom

Minutes

Members Present: Nefertiti Long (Chair), Monica Alejandre, Roderick Hendry, Cole Jackson, Gary McBride, Lou Monville, Shanthi Srinivas, Steve Vivian, Raymond Watts

Members Absent: Lauren Bruggemans, David Dufault-Hunter, Rafik Mohamed, Tomás D. Morales, Paz Olivérez, Robin Phillips, Diego Rendon, William Stevenson, Sam Sudhakar

Welcome and Call to Order

Chair, Nefertiti Long called the meeting to order at 3:03 p.m.

Motion: Approval of the February 24, 2026, meeting minutes.
(Monville/McBride/Unanimous)

Committee Reports

Audit Committee

Cole Jackson reported that he participated in the audit request-for-proposals process. The newly selected audit firm has met with campus representatives and established a timeline intended to complete the audit by September 2026.

Alumni Association Report

Steve Vivian provided a year-end update on alumni engagement. Highlights included the third annual Alumni Hall of Fame, which inducted eight alumni; an artificial intelligence and career-readiness event featuring industry insights; and continued growth in the Coyote Network mentoring experience.

Executive Director, Raymond Watts noted that alumni engagement, career connectivity, and “Coyotes Hiring Coyotes” align with the CSU strategic plan and its workforce and career focus.

Board Membership Committee

Shanthi Srinivas reported that preliminary outreach to prospective board members had resulted in positive interest. Committee members discussed the importance of orientation so new members understand the scope of their service and engagement expectations.

The group discussed developing a board roster with appropriate contact information while protecting members' privacy. Members also emphasized relationship-building outside formal meetings and considered brief networking activities or board-member spotlights to help members get to know one another.

Investment & Finance Committee

Gary McBride shared portfolio performance for quarter ending 3/31. The portfolio trailed the benchmark by approximately 1.9 percent, primarily because of greater exposure to public equity markets while allocations to private and alternative investments were still being implemented. The underlying managers were reported to be outperforming comparable managers. Members also discussed the opportunities and risks associated with private credit and the importance of documenting the rationale for any future allocation.

Request that the full Investment & Finance Committee report be included in future Executive Committee packets.

Philanthropy Committee

Rod Hendry reported that approximately \$74 million had been raised toward the campaign and thanked Watts and the Advancement team for their leadership during the campaign.

Executive Director's Report

Watts shared updates on alumni engagement and the CSU strategic plan during the Alumni Association report.

Review of June 3 Annual and Board Meeting Agenda

The Committee reviewed the following governance and policy items.

Information Technology Policy

Motion: Approval of the Information Technology Policy.
(Srinivas/Vivian/Unanimous)

Risk Management Policy

Motion: Approval of the Risk Management Policy.
(Vivian/McBride/Unanimous)

Reserve Policy

Motion: Approval of the Reserve Policy.
(Hendry/Vivian/Unanimous)

Investment Policy Statement

Motion: Approval of the Investment Policy Statement.
(Srinivas/McBride/Unanimous)

Whistleblower Policy

Motion: Approval of the Whistleblower Policy.
(Vivian/Srinivas/Unanimous)

During the bylaws discussion, members considered whether to establish a minimum personal-giving expectation or use a give/get approach. The Committee agreed that the current language was sufficiently flexible and that the issue could be revisited after additional information on board participation is gathered and reviewed by the Board Membership Committee.

Motion: Approval to advance the proposed bylaws updates for Board approval.
(Jackson/Hendry/Unanimous)

2026–2027 Proposed Board Meeting Dates

Proposed Board meeting dates were shared with the committee.

2026–2027 Budget Review

Monica Alejandre reviewed the proposed 2026–2027 budget.

Motion: Approval of the proposed 2026–2027 budget.
(McBride/Srinivas/Unanimous)

Review and Approval of New Board Members

The following individuals were presented for consideration as new members of the CSUSB Philanthropic Foundation:

Laurena Bolden
Colin Hale
Appannagari “Dev” GnanaDev
Deanna Oliveras-Lambert
Respondia Poole
Tyler Waner

Motion: Motion to approve the proposed slate of new members for the CSUSB Philanthropic Foundation Board of Directors.
(Hendry/Monville/Unanimous)

Emeritus Designation Discussion

The Committee discussed whether emeritus status should be automatic for all departing board members or reserved for individuals who meet defined criteria. The group generally supported criteria based on factors such as engagement, contributions, length of service, and the continuing value of the relationship. They also discussed whether emeritus status should have a defined term and whether a removal process should be included.

The Committee suggested reviewing the CSU policy and asking current emeritus members what the designation means to them. The value of an emeritus member's continued behind-the-scenes involvement and name recognition was also noted.

Open Discussion

Hendry suggested recruiting additional board members from the desert region and referenced building more donor support for PDC Presidents Academic Excellence Scholars.

The meeting adjourned at 4:05 pm.

**Approval of Minutes
CSUSB Philanthropic Foundation
Executive Committee
Meeting
Tuesday, May 19, 2026
Zoom**

Signature: _____  _____ Date: 09-02-2026

Print Name: Monica Alejandre

Board Position: Secretary