

Executive Committee Meeting

Tuesday, November 18, 2025

3:00 – 4:30 pm

Zoom

Minutes

Members Present: Nefertiti Long (Chair), Monica Alejandre, Cole Jackson, Gray McBride, Lou Monville, Shanthi Srinivas, William Stevenson, Raymond Watts

Members Absent: Lauren Bruggemans, Roderick Hendry, Diego Rendon, Steve Vivian

Chair, Nefertiti Long called the meeting to order at 3:05 pm.

Motion: Approval of the September 16, 2025, meeting minutes.
(Monville /Srinivas/Unanimous)

Director's Report

Ray Watts, Executive Director, welcomed the Executive Committee and reviewed plans for the upcoming retreat. After careful consideration and discussions with Chair, Nefertiti Long and President Morales, he announced that the San Diego retreat will not move forward as previously planned. Instead, he encouraged board members to attend the AGB conference, identified as a valuable opportunity for board development. The conference begins Sunday, February 1, 2026, and will include a CSU-wide brunch and a group dinner for the board that evening.

Watts also briefly discussed the March board meeting noting his interest in incorporating a mini retreat component in conjunction with the Performing Arts Center opening ceremony. He further shared that he had distributed recent Desert Sun articles to the committee, acknowledging that the university has experienced a difficult period related to the MSPA program's accreditation status. He noted it has prompted the institution to be more proactive and responsive moving forward.

Committee Reports

Long strongly encouraged participation in the AGB conference and noted she will promote attendance to the full board at the upcoming meeting. She emphasized that, given the current climate in higher education, it is important for everyone to stay informed and collaborate with peers across the country on shared challenges, calling for a spirit of resolve and leadership during this time.

Shanthi Srinivas, Chair of the Board Membership Committee, reported that the committee is making strong progress in identifying potential board members for the coming year. She acknowledged staff for submitting recommendations and emphasized the importance of maintaining a strong pipeline of prospective candidates.

Gary McBride, Chair of the Investment & Finance Committee, reported that the investment portfolio has been migrated to Morgan Stanley and that the committee is beginning to make strategic decisions. He noted that the portfolio is currently in transition, with public equities expected to move into the private investment space in the near future, and that the committee anticipates having a clearer assessment by the next Investment Committee meeting in December. He also shared that he has been impressed with Morgan Stanley's work to date.

Open Discussion

Long announced that she will be unable to attend the December board meeting. The agenda will be revised to designate Lou Monville as the presiding speaker. The meeting will start at 4:30 pm followed by the holiday dinner.

Members were also asked to hold Saturday, April 18 for the President Morales Gala, which is nearly finalized. The event is planned to begin at the Legacy Fountain, with placement of the statue included as part of the program.

The meeting adjourned at 3:32 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
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Signature: Monica Alejandre Date: 2-24-2026

Print Name: Monica Alejandre

Board Position: Secretary