

CSUSB FOUNDATION

Building a Culture of Philanthropy

CSUSB Philanthropic Foundation Board Meeting

Meeting Minutes

Wednesday, September 24, 2025

4:00 – 6:00 pm

SMSU North 2nd Floor, Conference Center B

Members Present: Monica Alejandre, Debbie Brown, Haakon Brown, Lauren Bruggemans, Dorothy Chen-Maynard, Jerrold Coakley, David Dufault-Hunter, Grace Garner, Natalia Hale, Rod Hendry, Cole Jackson, Nefertiti Long, Gary McBride, Rafik Mohamed, Lou Monville, Tomás D. Morales, Kevin Morningstar, Paz Olivérez, Robin Phillips, Diego Rendon, Jonathon Robinson Anthony, Kimberly Rosas, Shanthi Srinivas, Sam Sudhakar, Elise Traynum, Steve Vivian, Raymond Watts

Members Absent: Heidi Marshall, Matthew Mena, Mustafa Milbis, Manish Patel, William Stevenson, Ellen Weisser

Guests: Jeidi Carrion- Fajardo, Samantha Coronado, Melanee Gallina, Brandon Gamble, Latia Harris, Ginny Hattar, Ayanna McAlister, Joseph Morales, Felipe Robles Jimenez, Amira Shalabi, Michelle Skilijan, Ashley Smith, Zachary Tucker, Crystal-Wymer Lucero

Welcome and Call to Order

Chair Nefertiti Long called the Board of Directors meeting to order at 4:07 p.m.

Motion: The Board approved the consent agenda consisting of: 1) Approval of June 11, 2025, Minutes; 2) Approval of Board Faculty Representatives; 3) Approval of 24-25 Financial Statements; 4) Notice of new Ad-hoc members to committees (Monville/Hendry/Unanimous).

University Report

President Morales introduced Raymond W. Watts, Interim Vice President for University Advancement, and reported that the Defining Moment campaign has raised \$218 million, including a record \$16 million this year. He highlighted the Direct Admissions Program with seven San Bernardino school districts and reaffirmed CSUSB's role as an anchor institution. Morales also noted milestones such as the semester transition, expanded student programs, the President's DEI Board, and ongoing Tree Campus USA recognition since 2016.

Committee Reports

Advocacy and Community Relations Committee

Lauren Bruggemans, Chair of the Advocacy & Community Relations Committee, presented a proposal on behalf of the committee to change its name to the Advocacy and Community Engagement Committee to better reflect the scope of its activities.

Motion: Approval of committee name change to Advocacy and Community Engagement Committee (Monville/Chen-Maynard/Unanimous)

Report from Alumni Association Board

Steve Vivian, Chair of the Alumni Association Board, reported on the new alumni donor wall and the goal of securing 5,000 new alumni donors. He also shared updates on upcoming alumni events, including the Alumni Mixer and the Alumni Hall of Fame ceremony

Audit Committee

Cole Jackson, Chair of the Audit Committee, reported that the draft audit was completed and presented the final audit report, signed by Ray Watts. He noted that the representation letter has been submitted to the auditors. He recommended the Board's acceptance of the audit report.

Motion: Approval of the 2025-26 CSUSB Philanthropic Foundation Audit report.
(Traynum/Vivian/Unanimous)

Investment & Finance Committee

Gary McBride, Chair of the Investment & Finance Committee, presented the long-term investment results and reported that the Board recently replaced its investment advisor, Beacon Pointe and transitioned to an OCIO model with Graystone/Morgan Stanley, noting that the committee is currently in a transition phase due to this change. As of June 30, 2025, investment results totaled \$62.9M, reflecting another strong year with a 10% return. He also presented the investment policy statement for approval noting that the Investment and Finance Committee reviewed and recommends for approval.

Motion: Approval of the 2025-26 CSUSB Philanthropic Foundation Investment policy.
(Srinivas/Traynum/Unanimous)

Report from the Philanthropy Committee

Rod Hendry, Chair of the Philanthropy Committee, emphasized the growing importance of philanthropic support in light of state budget constraints. He reported that \$69 million has been raised toward the \$70 million philanthropic campaign goal and encouraged Board members to help advance fundraising efforts and promote CSUSB within their communities.

Report from the Board Membership Committee

Shanthi Srinivas, Chair of the Board Membership Committee, reported on the committee's objectives, which include developing a strong pipeline of 13–15 prospective board members and gathering feedback to enhance board effectiveness. She also provided an update on the appointment of new Ad Hoc Committee members. Additionally, Jerrold Coakley presented an overview of the Board Survey conducted in Spring 2025.

New Business

Board Resolutions for Contract and Banking Authority

Monica Alejandre, AVP for Advancement Operations and Board Secretary, presented resolutions to update contract and banking authority, removing Robert J. Nava and authorizing Raymond W. Watts and Samuel Sudhakar to act on behalf of the Foundation while serving as Executive Director or Vice President.

