

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2026-2027**

	Area	Philanthropic Foundation	
	2025/2026 Proposed Budget	2025/2026 Estimated Revenue/Expenses	2026/2027 Proposed Budget
Operating Revenues			
Short Term - Morgan Stanley (net)	675,000	484,000	500,000
SWIFT Income	15,000	123,901	-
Endowment Mgmt Fee	550,000	615,679	600,000
Community Board Member Gifts	2,000	751	1,000
Other - Misc	-	-	-
Total	1,242,000	1,224,331	1,101,000
Operating Expenses			
State Employee Cost Recovery - <i>Financial Services, Procurement, HR, IT, Asset Mgmt</i>	337,845	337,845	258,353
CSU Systemwide Enhancement Funds	-	-	61,900
Foundation Insurance	29,000	24,013	22,405
Foundation Legal Counsel	15,000	14,000	15,000
Audit	24,000	24,000	41,930
Supplies & Services	25,000	15,000	25,000
Scholarships	200,000	212,666	200,000
Faculty/Student Innovation Grants	30,000	30,000	30,000
Board Development	45,000	25,000	25,000
Software	17,500	19,051	17,500
Prior Year Adjustments	78,460	61,644	-
University Advancement Support*	100,000	100,000	100,000
Budget Contingency - 5%	40,025	-	41,625
Total	941,830	863,219	838,713

Net Operating Income	300,170	361,112	262,287
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Reserves			
Prior-Year Retained Earnings	1,664,438	1,664,438	1,825,550
Current Year Reserve	300,170	361,112	262,287
Scholarships - Student Parents	-	-	(50,000)
Strategic Enrollment Direct Recruitment Scholarships	(200,000)	(200,000)	(200,000)
Total Net Reserve**	1,764,608	1,825,550	1,837,837

Please designate applicable reserves below. For information purposes only.

26/27 Mandatory Reserve Designation	Amount*
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Financial Aid - Scholarships	1,486,184
Encumbrances	
Economic Uncertainty	339,366
Total Reserve Designation	1,825,550 (Should equal 25/26 Actual Total Net Reserve)

* University Advancement Support - Events and Planned Giving Consultant

**New policy: six months operating expenditures as calculated per CPF Reserve Policy