

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## **CSUSB Philanthropic Foundation Board Meeting**

### **Annual Meeting Minutes**

Wednesday, June 3, 2026

4:00 – 4:30 p.m.

Alumni Center – Executive Board Room, AC-125

Members Present: Nefertiti Long (Chair), Monica Alejandre, Haakon Brown, Lauren Bruggemans, Dorothy Chen-Maynard, Jerrold Coakley, David Dufault-Hunter, Grace Garner, Natalia Hale, Cole Jackson, Gary McBride, Matthew Mena, Rafik Mohamed, Lou Monville, Kevin Morningstar, Paz Olivérez, Robin Phillips, Jonathan Robinson Anthony, Shanti Srinivas, William Stevenson, Elise Traynum, Raymond Watts, Ellen Weisser

Members Absent: Debbie Brown, Roderick Hendry, Heidi Marshall, Mustafa Milbis, Tomás D. Morales, Manish Patel, Diego Rendon, Kimberly Rosas, Samuel Sudhakar, Steven Vivian

Guests: Latia Harris, Melanee Gallina, Carolina Van Zee, Monica Villarreal, Michelle Cazares

### **Welcome and Call to Order**

Chair, Nefertiti Long called the Board of Directors Annual meeting to order at 4:05 p.m.

Approval to accept the agenda for the Board of Directors Annual meeting.  
(Chen-Maynard/Srinivas/Unanimous)

### **Motion Passed**

### **Election of New Board Members**

Long presented the following nominees for membership on the CSUSB Philanthropic Foundation:

Laurena Bolden  
Colin Hale  
Appannagari “Dev” GnanaDev  
Deanna Oliveras-Lambert  
Respondia Poole  
Tyler Waner

Approval of new board members.  
(Jackson/Stevenson/Unanimous)

### **Motion Passed**

**New Business****2026-27 Budget Review**

Investment & Finance Committee Chair, Gary McBride, reviewed the 2025-26 Philanthropic Foundation budget.

Approval of the proposed 2026-27 Budget.  
(Morningstar/Weisser/Unanimous)

**Motion Passed**

**Bylaws Review & Approval**

Monica Alejandre reviewed the changes to the bylaws.

Approval of proposed bylaws.  
(Chen-Maynard/Weisser)

**Motion Passed**

**Policy Review & Approval**

Monica Alejandre reviewed Risk Management Policy.

Approval of the Risk Management Policy  
(McBride/Weisser)

**Motion Passed**

Alejandre reviewed Fixed Asset Management Policy, Information Technology Policy, and Whistleblower Policy.

Approval of Fixed Assets Management Policy, IT Policy, and Whistleblower Policy  
(Chen-Maynard/Traynum)

**Motion Passed**

**Corporate Resolution – Delegation of Authority**

Alejandre reviewed Corporate Resolution.

Approval of Corporate Resolution – Delegation of Authority  
(Weisser/McBride)

**Motion Passed**

The annual business meeting adjourned at 4:32 p.m.

**Approval of Minutes**  
**CSUSB Philanthropic Foundation**  
**Annual Meeting Minutes**

Wednesday, June 3, 2026

Alumni Center – Executive Board Room, AC-125

Signature: Monica Alejandre Date: 09-15-2026

Print Name: Monica Alejandre

Board Position: Secretary

# CSUSB FOUNDATION

*Building a Culture of Philanthropy*

## **CSUSB Philanthropic Foundation Board Meeting**

### **Regular Meeting Minutes**

Wednesday, June 3, 2026

4:30 – 6:00 p.m.

Alumni Center – Executive Board Room, AC-125

**Members Present:** Nefertiti Long (Chair), Monica Alejandre, Haakon Brown, Lauren Bruggemans, Dorothy Chen-Maynard, Jerrold Coakley, David Dufault-Hunter, Grace Garner, Natalia Hale, Cole Jackson, Gary McBride, Matthew Mena, Rafik Mohamed, Lou Monville, Kevin Morningstar, Paz Olivérez, Robin Phillips, Jonathan Robinson Anthony, Shanti Srinivas, William Stevenson, Elise Traynum, Raymond Watts, Ellen Weisser

**Members Absent:** Debbie Brown, Roderick Hendry, Heidi Marshall, Mustafa Milbis, Tomás D. Morales, Manish Patel, Diego Rendon, Kimberly Rosas, Samuel Sudhakar, Steven Vivian

**Guests:** Michelle Cazares, Alex Chung, Melanee Gallina, LaTia Harris, Samantha Hernandez, Heather Moon, Amy Van Schagen, Carolina Van Zee, Monica Villarreal, Amanda Wilcox

### **Welcome and Call to Order**

Chair, Nefertiti Long called the Board of Directors meeting to order at 4:33 p.m.

**Motion:** Approval to accept the agenda for the CSUSB Philanthropic Foundation Board of Directors meeting. (Chen-Maynard/ Weisser/ Unanimous)

**Motion:** Approval of the March 4, 2026, Board of Directors meeting minutes. (McBride/Weisser/ Unanimous)

**Motion:** Approval to accept the consent agenda. (McBride/Weisser/ Unanimous)

### **University Report**

Executive Director, Raymond Watts, welcomed the Board on behalf of President Morales and introduced a video tribute honoring President Morales.

Watts then delivered the President's Report, highlighting CSUSB's continued progress in student success, social mobility, access, and community impact. Updates included the growth of student mentorship and DEI initiatives, the inaugural Defining the Future Conference, positive enrollment and retention trends, faculty achievements, and ongoing efforts to strengthen connections among education, workforce development, and industry.

President Morales also reported that CSUSB's second capital campaign has exceeded its \$200 million goal. As he concludes his presidency, he emphasized CSUSB's important role as an anchor institution in the Inland Empire and thanked the Board for its continued service and support of the university and its students.

### **Presentation – Supporting Student Parents: Impact of the Children's Center and Infant & Toddler Lab at CSUSB**

Heather Moon, Director, Infant/Toddler Lab School, provided an overview of the Children's Center and Infant & Toddler Lab. CSUSB is currently able to serve approximately 18% of students who are eligible for childcare services, in part due to limited state and federal funding. Moon noted that the university has participated in C-CAMPUS for 20 years, with the current grant set to expire on September 30, 2026.

Moon also highlighted the Center's partnership with the Student Parent Resource Center (SPRC), which provides student parents with resources and supplies, including diapers and clothing. The Center recorded more than 480 visits during the past semester.

Both the Children's Center and Infant & Toddler Lab are currently at capacity, with students on the waitlist. Approximately 30–36 students are waitlisted for the Infant & Toddler Lab, while 22 are waitlisted for the Children's Center.

Goals for the coming year include securing renewal of the C-CAMPUS grant and increasing funding to support both centers. Sustained funding and support are needed to maintain these programs and continue meeting the childcare needs of CSUSB students.

### **Committee Reports**

Gary McBride, Investment & Finance Committee Chair, provided a report on the Investment & Finance Committee. McBride noted that the Foundation's first-quarter performance was approximately \$1.7 million below its benchmark. The Investment Performance Summary for the quarter ending March 31, 2026, reflected a challenging market environment driven by geopolitical uncertainty, elevated oil prices, inflation concerns, and increased recession risk.

The Foundation's total portfolio was valued at approximately \$67.7 million, with a net quarterly return of -1.89% and a net return since inception of 8.06%. Asset allocations remained within the ranges established by the Investment Policy Statement, with 61.9% in equities, 24.6% in fixed income, and 13.5% in alternatives. The short-term liquidity portfolio totaled approximately \$18.8 million and generated a net first-quarter return of 1.78%.

Committee members discussed the potential to move a portion of the short-term investments into other investment vehicles. The Committee agreed to meet with the Advancement and Finance teams to further evaluate operational needs, liquidity requirements, and risk tolerance.

### **Executive Director's Report**

Watts introduced Amira Shahabi, the new ASI President.

Watts also noted that 28 days remained in the seven-year campaign.

**Board Engagement/Networking**

Watts encouraged Board members to engage with one another and learn more about their fellow Board members as part of a networking exercise.

**Open Discussion**

The next Board meeting is scheduled for Tuesday, September 15, 2026.

The meeting adjourned at 5:48 p.m.

**Approval of Minutes  
CSUSB Philanthropic Foundation  
Board Meeting**

Wednesday, June 3, 2026

Alumni Center – Executive Board Room, AC-125

Signature: Monica Alejandre Date: 09-15-2026

Print Name: Monica Alejandre

Board Position: Secretary