California State University, San Bernardino
Santos Manuel Student Union Board of Directors
Finance and Contracts Committee
October 27, 2026 – 12:00pm
Student Chambers (SUN-3305)
Zoom: https://csusb.zoom.us/j/89283580690

Minutes

Members Present:	Kesha Bates, Yazhini Elanchezhian, A.J. Fernandez, Benjamin Frejzic, Sean Kinally, Maria Elena Najera-Neri, Esly Terrones Solorzano, Jalonis Taylor.
Members Absent:	No members were absent.
Staff Present:	Vilayat Del Rossi, Elizabeth Junker
Guests Present:	No guests present.
Call to Order:	The meeting was called to order at 12:07p.m.
Roll Call:	A verbal roll call was conducted. Quorum was met.
Approval of Minutes:	M/S Fernandez / Taylor; motion to approve Finance and Contracts meeting minutes from September 29, 2026. *Motion passed.*
Open Forum:	No public comments
Adoption of Agenda:	M/S Fernandez /Bates; motion to approve October 27, 2026 agenda as presented. *Motion passed.*

NEW BUSINESS:

FC 03/27 Review of Quarter 1 Financials (Discussion, Najera-Neri)

Mrs. Najera-Neri presented the first-quarter financial report for SMSU and Recreation & Wellness covering July through September 2026. She reported an annual operating budget of

approximately $13.3 million**,** with approximately $2 million, or 16%, expended through the first quarter**, co**mpared with approximately 25% of the fiscal year elapsed. Mrs. Najera-Neri explained that expenditures are expected to increase during subsequent months as additional operating expenses are incurred and recorded. Salaries and wages represented the largest portion of expenditures, followed by employee benefits. Equipment expenditures reflected summer projects and purchases funded through reserves, while certain utility expenses had not yet been billed. She also noted that several expenditures requiring accounting corrections had been identified and would be transferred to the appropriate budget categories.

Committee members discussed expenditure timing, utilities, equipment costs, overtime, and Palm Desert Campus staffing expenses. Executive Director Del Rossi also provided context regarding SMSU's annual bond debt obligation of approximately $6.18 million**.** Mrs. Najera-Neri reported that overall first-quarter expenditures remained below the anticipated spending level and noted that the mid-year financial report will include updated expenditures, corrected account allocations, and projections for the remainder of the fiscal year. She also invited Committee feedback on the format of future financial reports to support transparency and understanding of the organization's financial position.

Announcements

- Ms. Kesha Bates announced that outstanding receivables eligible for write-off consideration under SMSU policy will be presented at the next Committee meeting.
- Members were advised that the November meeting date was adjusted due to the Thanksgiving holiday.
- An update was provided regarding the first Palm Desert Campus ASI Board of Directors meeting and that the IRA Committee meetings will be resuming soon.
- Members were invited to attend the Indian Student Organization's Diwali celebration on November 10, 2026, from 5:00 – 9:00 p.m., at SMSU South.

Adjournment

M/S Fernandez /Solorzano; motion to adjourn meeting at 12:32 p.m.

Reviewed and respectfully submitted by:

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Yazhini Elanchezhian, Committee Chair Date