

Executive Committee Meeting

Wednesday, February 19, 2025

3:00 – 4:30 pm

Zoom

Minutes

Members Present: William Stevenson (Chair), Monica Alejandre, David Dufault-Hunter, Cole Jackson, Nefertiti Long, Rafik Mohamed, Gary McBride, Louis Monville, Robert Nava, Paz Olivérez, Robin Phillips, Diego Rendon, Samuel Sudhakar, Shanthi Srinivas, Steve Vivian

Members Absent: Carson Fajardo, Roderick Hendry, Tomás Morales

Guests: Jessica Rivera, Raymond Watts

Vice Chair, Nefertiti Long called the February 19, 2025, Executive Committee meeting to order at 3:02 pm.

The November 20, 2024, meeting minutes were approved as distributed.
(Srinivas/McBride/Unanimous)

Committee Reports

Lou Monville, Chair of the Advocacy and Community Relations Committee, reported on ongoing challenges with the U.S. Department of Education, particularly regarding proposed changes to the Federal Pell Grant program. He emphasized that the CSU system is actively engaging in conversations and advocacy efforts in anticipation of these potential changes.

Steve Vivian, Chair of the Alumni Association, provided an update on the CSUSB Alumni Center Tile Campaign, reporting a 20% increase in participation compared to the previous year. He concluded his remarks by reminding the group about the 2025 Hall of Fame event, where Roderick Hendry, Chair of the Philanthropy Committee, will be honored.

Cole Jackson, Chair of the Audit Committee, shared that the committee discussed the Request for Proposal (RFP) process for selecting a new auditor. He noted that suggestions have been made to work with the Chancellor's Office, and that a follow-up meeting will be scheduled to determine next steps.

Shanthi Srinivas, Chair of the Board Membership Committee, reported that the committee recently met and is currently developing a board survey. The results will be presented at the upcoming Board Retreat scheduled for the end of February. She also requested that the Executive Committee submit nominations for community director positions.

Gary McBride, Chair of the Investment & Finance Committee, provided an update on the financial advisor RFP process, noting that interviews are scheduled for the upcoming week and the committee anticipates making a selection the same day. The committee agreed to move forward with presenting a recommendation to the board for the approval of either an Investment Consultant or an OCIO as an action item. McBride also reported that, year-to-date, investments are up 9.8%.

On behalf of Roderick Hendry, Chair of the Philanthropy Committee, Ray Watts shared an update on the campaign. To date, \$4.5 million in new gifts has been secured, with an additional \$20 million in the major gift pipeline. The campaign's overall goal is \$70 million, with \$54.2 million raised, leaving \$15.8 million to goal. Watts expanded on the campaign participation strategy, highlighting the focus on reaching alumni who have not yet given. The committee continued the discussion, exploring ways to enhance engagement efforts.

Director's Report

Robert Nava, Executive Director, provided an update on the Vision 2030 event hosted at the Palm Desert Campus, where the CSUSB Campus Master Plan was a central topic of discussion. He also reminded the group of the upcoming Board Retreat, noting that the three areas of focus would be: enrollment and retention strategies, advocacy and community relations, and the University's ongoing campaign. Nava concluded by announcing that Jennifer Sorenson, Chief Administrative Officer of Facilities Planning & Management, will be attending the retreat to give a presentation.

Open Discussion

The committee discussed potential meeting times for the 2025–2026 board meetings and expressed interest in holding hybrid meetings that include an option for remote attendance. Nava suggested the possibility of hosting future board meetings at the new Performing Arts Building.

Provost Rafik Mohamed provided an overview of the enrollment targets established by the Chancellor's Office, noting that the University achieved 93% of its enrollment goal through a variety of strategic efforts. Vice President Dufault-Hunter expanded on the specific enrollment and retention strategies that contributed to this success. Vice Presidents Paz and Robin concluded by discussing the current political climate and its potential impact on the University.

The meeting adjourned at 4:26 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
Executive Committee Meeting
Wednesday, February 19, 2025
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Signature: Monica Alejandre Date: 05/21/2025

Print Name: Monica Alejandre

Board Position: Secretary