

**BOARD OF DIRECTORS  
MEETING AGENDA  
FRIDAY, SEPTEMBER 26, 2025**

BOARD MEETING     3:00 P.M. TO 4:30 P.M.     HELD IN PERSON WITH ZOOM OPTION

CALL TO ORDER

|       |                                                                       |    |
|-------|-----------------------------------------------------------------------|----|
| I.    | Approval of Minutes – <b>Action Item</b> .....                        | 3  |
| II.   | President’s Report .....                                              | 9  |
| III.  | Executive Director’s Report .....                                     | 10 |
| IV.   | Changes in Board Membership for FY 2025/26 – <b>Action Item</b> ..... | 11 |
| V.    | Policy Review – <b>Action Item</b> .....                              | 12 |
| VI.   | Audit Committee Report .....                                          | 37 |
| VII.  | Commercial Enterprises Committee Report .....                         | 38 |
| VIII. | Office of Academic Research Report.....                               | 39 |
| IX.   | Financial Report.....                                                 | 40 |
| X.    | Conflict of Interest Statements.....                                  | 43 |
| XI.   | Public Comments & Announcements.....                                  | 44 |

ADJOURNMENT

*(Next scheduled Board meeting is January 31<sup>st</sup>, 2026)*