

CALIFORNIA STATE UNIVERSITY

June 30, 2025

GASB 40 & 72 - INVESTMENT CONCENTRATION TEMPLATE**Investment Allocation for ASI**

Ultimate Parent Issuer	SWIFT Investments Pro Rata Share	Total Investments
Abbott Laboratories	12.55	12.55
Adobe Inc.	144.24	144.24
Alphabet Inc.	137.82	137.82
Amazon.com, Inc.	419.92	419.92
Ameren Corporation	965.87	965.87
American Electric Power Company, Inc.	365.21	365.21
American Express Company	3,010.44	3,010.44
Analog Devices, Inc.	106.39	106.39
Apple Inc.	7,799.99	7,799.99
Ascension Health Alliance	151.77	151.77
Asian Development Bank	288.20	288.20
Atmos Energy Corporation	876.09	876.09
AvalonBay Communities, Inc.	1,552.97	1,552.97
Bank of America Corporation	20,635.99	20,635.99
Banner Health	246.48	246.48
Berkshire Hathaway Inc.	1,058.92	1,058.92
BlackRock, Inc.	634.08	634.08
Blackstone Inc.	1,448.75	1,448.75
Bristol-Myers Squibb Company	1,109.42	1,109.42
Camden Property Trust	537.03	537.03
Cargill, Incorporated	926.56	926.56
Caterpillar Inc.	3,220.47	3,220.47
Cboe Global Markets, Inc.	576.16	576.16
CenterPoint Energy, Inc.	1,302.01	1,302.01
Cintas Corporation	777.32	777.32
Citigroup Inc.	13,558.29	13,558.29
CME Group Inc.	361.54	361.54
CMS Energy Corporation	1,382.57	1,382.57
Comcast Corporation	7,418.71	7,418.71
Cummins Inc.	1,361.64	1,361.64
Dai-ichi Life Holdings, Inc.	1,270.29	1,270.29
Deere & Company	3,649.87	3,649.87
Desert Community College District	298.18	298.18
DOMINION ENERGY, INC.	1,519.29	1,519.29
DTE Energy Company	1,903.13	1,903.13
Duke Energy Corporation	4,835.98	4,835.98
Edison International	3,224.87	3,224.87
Emerson Electric Co.	586.63	586.63
Equity Residential	1,292.25	1,292.25
Evergy, Inc.	412.99	412.99
Eversource Energy	2,547.93	2,547.93
Exelon Corporation	1,346.82	1,346.82
Farm Credit System	1,297.69	1,297.69
Federal Home Loan Banks	21,752.03	21,752.03
Federal Home Loan Mortgage Corporation	44,681.11	44,681.11
Federal National Mortgage Association	52,547.15	52,547.15
Fontana Unified School District	204.78	204.78

GA Global Funding Trust	813.33	813.33
General Dynamics Corporation	2,239.89	2,239.89
Government of The United States	339,757.28	339,757.28
Guardian Life Global Funding	1,482.60	1,482.60
Highmark Health	601.20	601.20
Honda Motor Co., Ltd.	2,508.48	2,508.48
Honeywell International Inc.	2,015.31	2,015.31
Hormel Foods Corporation	864.12	864.12
Huntington Bancshares Incorporated	496.92	496.92
Iberdrola, S.A.	299.70	299.70
Intel Corporation	3,065.81	3,065.81
Intercontinental Exchange, Inc.	980.84	980.84
International Business Machines Corporation	3,689.66	3,689.66
Jackson Financial Inc.	1,607.53	1,607.53
Johnson & Johnson	1,233.03	1,233.03
JPMorgan Chase & Co.	20,001.91	20,001.91
Kimberly-Clark Corporation	52.34	52.34
KKR Group Finance Co. VI LLC	532.37	532.37
Lahey Health System, Inc.	301.56	301.56
Lam Research Corporation	765.40	765.40
Lockheed Martin Corporation	2,629.54	2,629.54
Loews Corporation	472.54	472.54
Los Angeles Community College District	194.78	194.78
Los Angeles Department of Water and Power, California	289.11	289.11
Mars, Incorporated	2,493.71	2,493.71
Massachusetts Mutual Life Insurance Company	1,507.17	1,507.17
Mastercard Incorporated	1,009.42	1,009.42
Mercedes-Benz Group AG	5,126.32	5,126.32
Merck & Co., Inc.	1,047.13	1,047.13
Met Tower Global Funding	3,831.45	3,831.45
Metropolitan Life Global Funding I	1,233.45	1,233.45
Morgan Stanley	19,394.96	19,394.96
National Grid plc	270.87	270.87
National Rural Utilities Cooperative Finance Corporation	4,140.61	4,140.61
Nestlé S.A.	711.05	711.05
New York Life Insurance Company	4,554.20	4,554.20
NextEra Energy, Inc.	3,736.77	3,736.77
NIKE, Inc.	100.04	100.04
Novartis AG	627.22	627.22
NVIDIA Corporation	142.60	142.60
OhioHealth Corporation	258.18	258.18
PACCAR Inc	3,344.32	3,344.32
PayPal Holdings, Inc.	243.56	243.56
PepsiCo, Inc.	275.99	275.99
Pfizer Inc.	308.93	308.93
Philip Morris International Inc.	5,121.01	5,121.01
Porsche Automobil Holding SE	268.57	268.57
Prcoa Global Funding I	706.58	706.58
Principal Financial Group, Inc.	2,554.49	2,554.49
Prudential Financial, Inc.	144.25	144.25
Public Service Enterprise Group Incorporated	1,330.18	1,330.18
Public Storage	1,173.68	1,173.68
Realty Income Corporation	4,148.44	4,148.44
Riverside County Infrastructure Financing Authority	245.26	245.26

Roche Holding AG	7,338.46	7,338.46
S&P Global Inc.	2,001.27	2,001.27
Salesforce, Inc.	715.42	715.42
Sempra	5,253.69	5,253.69
SIMON PROPERTY GROUP, INC.	2,263.96	2,263.96
Stanford Health Care	262.98	262.98
State of California	1,273.02	1,273.02
State Street Corporation	5,722.17	5,722.17
Target Corporation	1,303.00	1,303.00
Texas Instruments Incorporated	1,010.67	1,010.67
The Bank of New York Mellon Corporation	5,433.74	5,433.74
The Charles Schwab Corporation	4,461.51	4,461.51
The Coca-Cola Company	854.88	854.88
The Depository Trust & Clearing Corporation	990.28	990.28
The Goldman Sachs Group, Inc.	17,528.80	17,528.80
The Home Depot, Inc.	2,315.03	2,315.03
The Northwestern Mutual Life Insurance Company	4,761.02	4,761.02
The PNC Financial Services Group, Inc.	7,893.17	7,893.17
The Progressive Corporation	990.95	990.95
The Regents Of The University Of California	236.36	236.36
The Southern Company	189.34	189.34
The TJX Companies, Inc.	143.41	143.41
The Toronto-Dominion Bank	9,654.17	9,654.17
The Walt Disney Company	1,323.29	1,323.29
Toyota Motor Corporation	6,402.65	6,402.65
Truist Financial Corporation	2,711.83	2,711.83
U.S. Bancorp	20,908.71	20,908.71
Union Pacific Corporation	2,682.93	2,682.93
United Airlines Holdings, Inc.	240.44	240.44
United Parcel Service, Inc.	454.37	454.37
UnitedHealth Group Incorporated	4,548.48	4,548.48
Visa Inc.	112.06	112.06
Walmart Inc.	1,919.44	1,919.44
WEC Energy Group, Inc.	1,918.63	1,918.63
Wells Fargo & Company	13,732.83	13,732.83
Xcel Energy Inc.	1,167.22	1,167.22
BMW US Capital, LLC	3,735.79	3,735.79
FIRST ABU	12,564.19	12,564.19
F&G Global Funding	594.56	594.56
Eli Lilly and Company	6,681.73	6,681.73
Hyundai Motor Company	933.05	933.05
KKR Group Finance Co. XII LLC	403.40	403.40
PPL Corporation	1,374.61	1,374.61
Marsh & McLennan Companies, Inc.	939.03	939.03
Sutter Health	405.36	405.36
Meta Platforms, Inc.	982.46	982.46
AbbVie Inc.	4,622.56	4,622.56
Delta Air Lines, Inc.	290.75	290.75
The Crawford Group, Inc.	399.08	399.08
County of Los Angeles, California	1,827.64	1,827.64
RTX Corporation	836.51	836.51
County of Riverside, California	201.30	201.30
Rush System For Health	284.69	284.69
Thermo Fisher Scientific Inc.	1,879.84	1,879.84

Waste Management, Inc.	2,340.21	2,340.21
Corebridge Financial, Inc.	238.69	238.69
Accenture plc	1,906.34	1,906.34
FirstEnergy Corp.	123.74	123.74
Archer-Daniels-Midland Company	924.37	924.37
Pinnacle West Capital Corporation	2,940.20	2,940.20
AstraZeneca PLC	883.41	883.41
Athene Global Funding	950.18	950.18
Automatic Data Processing, Inc.	503.36	503.36
Cisco Systems, Inc.	709.11	709.11
Koch Industries, LLC	594.95	594.95
Gilead Sciences, Inc.	685.18	685.18
KLA Corporation	61.73	61.73
Koch, Inc.	9,331.51	9,331.51
Lincoln National Corporation	728.33	728.33
Mid-America Apartment Communities, Inc.	661.66	661.66
Mutual of Omaha Insurance Company	1,077.06	1,077.06
National Australia Bank Limited	1,745.10	1,745.10
National Bank of Kuwait S.A.K.P.	13,375.92	13,375.92
Nucor Corporation	544.76	544.76
Prologis, Inc.	2,196.62	2,196.62
RELX PLC	917.82	917.82
Regency Centers Corporation	1,715.91	1,715.91
Ryder System, Inc.	5,341.08	5,341.08
Siemens Aktiengesellschaft	9,338.44	9,338.44
United Services Automobile Association	850.65	850.65
Volvo Group Treasury North America Inc.	2,405.33	2,405.33
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	915,472.45	915,472.45