



**California State University, San Bernardino
Santos Manuel Student Union Board of Directors
Audit Committee
January 29, 2025**

Minutes

Members Present: Jose Hernandez, Juan Sibrian, Melis Yurdakul

Members Absent: None

Staff Present : Maria Najera-Neri

Guests: Michelle Bulaon, Liezl Malabanan

Call to Order: The meeting was called to order at 3:05pm

Roll Call: A verbal roll call of attendees was conducted. Quorum was met.

Approval of Minutes: No minutes to approve

Open Forum: There were no members of the community present.

Adoption of Agenda

M/S Sibrian/Yurdakul; motion to adopt the agenda.

Motion passed.

NEW BUSINESS:

AC 01/25 Review and Approval of Santos Manuel Student Union Audited Financial Statement for 23-24 FY. CLA Presentation by Leizl Sangalang (Action, Felix)

M/S Yurdakul/Sibrian; motion to open AC 01/25 Review and Approval of Santos Manuel Student Union Audited Financial Statement for 23-24 FY. CLA Presentation by Leizl Sangalang.

Ms. Sangalang presented the results of the independent financial audit for the fiscal year ending

June 30, 2024. The audit was conducted in accordance with Generally Accepted Auditing Standards (GAAS) and Government Auditing Standards. CLA's review included an evaluation of financial statements, internal controls, and compliance matters, resulting in a Yellow Book report. Utilizing a risk-based approach, the audit focused on key areas including cash and investments, revenue recognition, capital assets, leases, payroll, and pension obligations. Ms. Sangalang reported no audit findings or internal control deficiencies, and confirmed there were no difficulties encountered during the audit process. Following the presentation and with no questions or further discussion, the board proceeded to consider the item for a vote.

Roll Call Vote: 3 - In-Favor 0 – Opposed 0- Abstentions.

Motion passed.

Announcements

There were no announcements.

Adjournment

M/S Sibrian/Yurdakul; motion to adjourn the meeting at 3:28pm.

Reviewed and respectfully submitted by:

Jose Hernandez, Chair, Audit Committee

Date