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**Loan Acceptance Instructions**

If you are interested in your Federal Direct Student Loans, you need to complete several steps in order to ensure you receive your loan funds.

* You must accept your Direct Loans.
  + Log on to your MyCoyote.
  + Click on “Student Center”.
  + Scroll down to “Finances”.
  + Click on “Accept/Decline Awards” link.
  + Click on the year designated for your award year.
    - For example, click the “2025” link for the 2024-2025 Award.
  + You may now click the “Accept” button for the loan you would like to accept.
    - You may reduce the amount you would like to accept.
    - If you decline your loan(s), you must submit a Loan Adjustment Request form to request your loan(s) be reinstated.
* You must complete an “Electronic Master Promissory Note” (MPN).
  + You will need your FSA ID Username and password.
  + You will need the name and full address of two references.
  + This requirement must be met if you are a first time borrower or have not used a government MPN for ten years.
  + Log on to [studentaid.gov](http://www.studentaid.gov/)
* You must complete an “Online Entrance Loan Counseling”.
  + You will need your FSA ID Username and password.
  + This requirement must be met if you are a first time borrower.
  + Log on to [studentaid.gov](http://www.studentaid.gov/)

**Additional Resources:**

Log in to the Federal Student Aid website at <https://studentaid.gov> for the following:

* Locate and monitor your student aid history.
* Complete the required Exit Counseling before departing from the University.
* Complete a Financial Awareness Counseling session to help you manage your finances.