

Dear Coyotes and Colleagues,

The Biden-Harris administration announced on Wednesday, August 24, 2022, a significant federal student loan debt relief package.

The package contains an undergraduate loan repayment cap of 5% of monthly income. For those earning less than \$125,000, cancels \$10,000 of debt and, for Pell Grant recipients, \$20,000 of debt, among other debt relief measures.

As a diverse and inclusive public institution of higher education supporting our economically challenged Inland Empire region, this is welcome news. We are committed to providing an affordable and high-quality education for our students. Reducing the burden of debt for those who need to seek loans to complete their degree will further boost to our students' success. Additionally, as so many of our students are Pell Grant recipients, the higher level of debt cancellation for them will truly advance their post-degree lives.

I am grateful for this recognition of the real economic challenges faced by our students and alumni concerning federal student loan debt. For the official White House fact sheet with greater detail on the package, you can read [here \[whitehouse.gov\]](#). The White House has shared a [link \[ed.gov\]](#) for borrowers to sign up for [information \[studentaid.gov\]](#) as it becomes available. For the official statement from the California State University, you can read here <https://www.calstate.edu/csu-system/news/Pages/CSU-Statement-on-Federal-Plan-for-Targeted-Debt-Cancellation.aspx> [[calstate.edu](#)].

Sincerely,

**Tomás D. Morales**  
President