Colleagues,

A new <u>economic impact study</u> prepared by the Chancellor's Office describes the California State University's significant and varied economic contributions to the state's economy, including a return of nearly seven dollars for every one dollar invested in the system by California. This report utilizes data from 2018-19 and was conducted by global advisory and digital services provider ICF.

The study also provides a wealth of specific information on the impact Cal State San Bernardino has on the Inland Empire. As one of the largest employers in the IE, and the only CSU located in San Bernardino and Riverside counties, CSUSB is a springboard to opportunity for the students it serves and an economic engine for the two-county region.

We already know our campus has an enormous impact on the local economy and quality of life in our area:

- CSUSB ranks No. 7 among top U.S. colleges and universities educating economically disadvantaged students and graduating them into well-paying jobs.
- Each year, the university produces more than 5,000 job-ready graduates who fill and help attract high-wage, skilled employment.
- More than two-thirds of CSUSB's 112,000 alumni remain in the Inland Empire and fill
 positions in key industries that drive the local economy.
- CSUSB is a meaningful partner in the Inland Empire communities it serves and enjoys more than 500 partnerships with local businesses, nonprofits, K-12 districts, government agencies and other organizations.
- Each year, CSUSB students, faculty and staff volunteer nearly 100,000 community service hours to local organizations the equivalent of \$3 million to our communities.

Some of CSUSB's economic impacts highlighted by the Chancellor's Office study, on both our region and state, include:

Investment in CSUSB by the state and the spending of the university, its students, faculty,
 staff and alumni create a ripple effect that boosts the region's and state's overall economy,

supporting jobs, industry activity and tax revenue.

• For every \$1 California invests in CSUSB, the university generates \$6.62 of positive economic

activity in the state.

California and local governments annually receive more in CSUSB-supported tax revenue

than the state's investment in the university, making CSUSB increasingly valuable each year.

• CSUSB alumni who remain in the Inland Empire earned incrementally higher earnings of

nearly \$2 billion in 2019 due to their CSUSB degrees.

• This increased spending power of IE-based CSUSB alumni supported an additional 10,500

jobs, and it generated \$1.5 billion in industry activity and \$118 million in state and local tax

revenue.

This increased spending power of CSUSB alumni working throughout California supported

an additional 19,500 jobs, and it generated \$3.6 billion in industry activity and more than

\$242 million in state and local tax revenue.

The study documents an impressive record of achievement by not only our campus, but by the CSU

as a whole. I am proud to lead a university which is part of a system that so effectively utilizes tax

dollars and returns them to our state's economy seven-fold.

Sincerely,

Tomás D. Morales

President